NORTH-CHINA DAILY NEWS

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MUNICIPALITE FRANCAISE

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By order,
L. DES COURTILS,
Administrative Director.
11219

NOTICE

RECREATION GROUND

RACE COURSE ENCLOSURE

SUMMER SEASON 1939. Clubs desirous of securing playing space on the Recreation Ground are required to make application on or before April 22, 1939. All applications must be submitted on the approved APPLICATION FORM obtainable at the Golf Pavilion on the Ground.

APPLICATIONS FORMS, when complete, are to be forwarded to Mr. L. J. HUGHES, Secretary, Recreation Ground Committee of Management, c/o Public Works Department, Administration Building, S.M.C. Applications will receive the attention of this Committee and playing spaces will be allocated as soon as possible after the date noted above.

WINTER SEASON—1938-39. This will definitely close on Sunday, March 19, 1939.

REPAIR PERIOD, from March 20, 1939, until the commencement of the Summer Season, the Ground will be closed to all forms of sport with the exception of golf, or as directed by this Committee.

GOLF. Whole day golf will be available with certain exceptions—these will be posted, as occasions arise, at the Golf Pavilion.

BY ORDER OF THE RECREATION GROUND COMMITTEE OF MANAGEMENT,
L. J. HUGHES,
Secretary.
Shanghai, March 4, 1939.
11207

THE SHANGHAI LAND INVESTMENT CO., LTD.

(Incorporated under the Companies' Ordinances of Hongkong)

NOTICE IS HEREBY GIVEN that the Fiftieth Annual General Meeting of Shareholders of the Shanghai Land Investment Company Limited will be held at the Office of the Company No. 100, Jinkee Road, Shanghai, on Tuesday, the twenty-first day of March 1939, at eleven o'clock in the forenoon to pass the Directors' Report and Accounts, to re-elect Directors, to re-elect Auditors, and to transact any other business that may properly be transacted at an Ordinary Annual General Meeting of the Company.

The Share Transfer Books of the Company will be closed from March 11, 1939 to March 21, 1939, both days inclusive.

By Order of the Directors,
GIBB, LIVINGSTON & CO., LTD.,
Agents;
March 3, 1939. 11219

LAID ON HIM

All we like sheep have gone astray, (true of us all) we have turned every one to his own way, (see what GOD has done with our sins) and the LORD hath laid on HIM the iniquity of us all. *Isaiah, 53.6*

We must accept the sin-bearer whom GOD has provided, to be saved. If not, will you do so now?
11205

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To-day's Events

MARCH

4 Dinner Dance, Floorshow, C.S.F., 8.30
4 'Rosita,' Light Opera, Lyceum, 8.45
4 Japanese entered Jehol City (1933)

Coming Events

MARCH

5 Municipal Orchestra Symphony Concert, Lyceum, 5.15
5 'Rosita,' Light Opera, Lyceum, 8.45
6 Wincia Tomaszewska Piano Recital, American Women's Club, at 9.15
7 A.W.C. programme of plays, 4.45
7 For. Y. Lect: 'Foundation Research,' 9
8 Theosophical Society, 75 Jessfield Road, Public Lecture, 6
8 Purim Ball, French Club, 9.30
9 Rotary Club, Metropole Hotel, 12.30
9 Polish Women's Assn. Charity Bridge/Mahjongg, Foreign Y.M.C.A., 2.30
9 Royal Asiatic Society, Lecture
9 B.W.A. ann. general meeting, H.Q., 5.15
9 For Y. Debate: 'Pidgin English,' 9
9 Le Ballet Russe, gala premiere of the super-production of this season, 'Le Coq d'Or,' ballet in 3 acts, music by Rimsky-Korsakov, Lyceum Theatre, 9
10 Shanghai Club, Annual Meeting, 5.30
10 'Specials,' 5th Annual Ball, Ciro's, 9.15
10 Club Hippique International 'Club Ball,' French Club, 10
11 Le Ballet Russe, 'Le Coq d'Or,' Lyc., 9
12 Modernist Art Exhibition, Titiana Perfilieff, Cathay Hotel Ballroom, 10-6
12 Ballet Russe, 'Le Coq d'Or,' Lyc., 2.15
12 Le Ballet Russe, 'Le Coq d'Or,' Lyc., 9
13 Cradle Bridge/Mahjongg, Y.M.C.A., 3
13 Engineering Society Meeting, 5.45
13 Shanghai Players in Monteverde's 'Orpheus,' Lyceum, 9.15, Grand Gala Performance.
14 For. Y. Lecture: 'The Engineer and Crises,' 9
14 A.W.C. Literary Dept. program., 4.45
14 Shanghai Players in Monteverde's 'Orpheus,' Lyceum, 9.15
15 Royal Empire Society cocktail party, Masonic Hall, 6.30-8
16 Rotary Club, Metropole Hotel, 12.30
16 B.W.A. Musical and Dramatic Section Concert and Tea, 4.30
17 For. Y. Debate: 'Sword Mightier Than Pen,' 9
17 St. Patrick's Ball, C.S.F., 9.30
18 Shanghai Players in Monteverde's 'Orpheus,' special matinee, Lyceum, 3
21 Vladimir Havsky in a Piano Concert at the Lyceum, 9
21 For. Y. Lecture: 'Social Responsibility of the Engineer,' 9
22 S.S.P.C.A. Bridge/Mahjongg, AWC, 3
22 German A.D.C. 'Parkstrasze 13,' Lyceum, 9
22 1st Annual Dinner Dance, Missouri Society of China, Farren's Nursery
23 Rotary Club, Metropole Hotel, 12.30
23 B.U.S.C. Lecture by Dr. Blakelock on 'Immunity' at 114 Peking Road, at 6
23 For. Y. Debate: 'Social Service vs. Faith,' 9
24 'A' Coy., S.V.C., Annual Dance, C.S.F.
25 'The 12 Jolly Ones,' songs, dance and humour, American Women's Club, 9
28 A.W.C. bridge and mahjongg, 3
30 For. Y. Debate: 'Machine Enslaves Mankind,' 9
31 S'hai R.U.F.C. Dance, Country Club.
13 B.U.S.C. Social, Dome, 8.30

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PHOTOGRAPHS

Welsh War Dead Commemoration
Japanese Officials Call on S.M.C.
New M.M. Building Inaugurated
Auditorium Boxing
Settlement's War on Terrorism
Seaforths Patrol Nanking Road
Blues Volley Ball Team
Finland Consular Body Lunch
Washington Birthday Ball
Shanghai Engineers' Club Social
Local Sports
Local Weddings

Photographs of the above and others which have appeared in the "NORTH-CHINA DAILY NEWS," are now on view at Watson's, 71 Nanking Road, where prints may be obtained within a few hours.

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Classified Advertisements continued On Page 14

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LETTERS TO THE EDITOR

Japan's Precautions:
A Chinese Point of View

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—The article which your contemporary, the Finance and Commerce, Magazine, published in a recent issue commenting on Japan's economic position had this to say that Japan's heavy industries are suffering greatly from the lack of raw materials and that extreme measures had to be taken to secure iron scrap. The following story related to me by a seafarer gives support to that statement and would serve, at the same time, as a warning to all shipowners who have steamships touching Japan ports.

This seafarer was employed on board one of the two big freighters owned by a local American registered firm, but the steamers are of British registration and are chartered to the Japanese to be used as transports for carrying iron ore from Singapore or munitions from Japan to China. The last time this seafarer arrived at a Japan port and while the steamer was still at anchor waiting for a berth, sampans carrying junk collectors flocked to the steamer's side and the ship's chief engineer was next approached if there was any scrap iron on board. Since the ship had just recently been overhauled she had quite a few tons of scrap on board but the price offered by the Japanese was so attractive that the chief engineer threw into the lot brand new spare engine parts. This latter "scrap" was, however, prevented from being sold by the threatening mood of ship's Chinese crew who also refused to share the spoils gotten from the first.

Just an idea to show that another Russo-Japanese war is in offing this same freighter, after discharging her cargo in Japan, took on a load of fully 8,000 tons of munitions to Dairen. Some of the mechanized pieces were so cumbersome that sheerlegs had to be used to lower them into the hold and her decks were loaded with timbers piled up in such a way as to provide protection in case of an aerial attack from Soviet machines. All that goes to show that Japanese militarists are well aware the Russian tacticians have learned a chapter from their former foes and that should war ever come it will come all of a sudden and undeclared. They also know that once war comes their sea communication lines in the rear will be threatened by Soviet bombers and submarines, and that is probably the reason why they are in such a haste in moving as much war material as possible to the main land while the sky is still clear.

F. X. T.

Shanghai, Mar. 3.

Cinema Prices:
Some More Grouses

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—With your kind permission I should like to endorse R.J.L.'s views concerning the unfair operating system of the Asia Theatre Incorporation and also append the following grievances of my own.

Since the above company obtained control of Shanghai's leading theatres there has been a very conspicuous increase of second-run pictures on exhibition at the supposedly four first-run cinemas of the city, but on these occasions admission is not reduced to the second-run scale as payable at the Rialto and other theatres, but maybe the picture-going public is not supposed to notice these things, and just, as R.J.L. expresses it, "be taken for a ride" at these controllers' of entertainments exorbitant prices.

Then we have the question of previews. Yesterday I visited the Metropole Theatre and having paid $1.30 for entertainment was almost bored to distraction not only with a third-rate programme, but also with previews of "Dawn Patrol" and "If I were King," both of which I had previously seen three or four times at the Grand Theatre. One can realize that the fifteen minutes or so that it takes to flash these two previews on the screen saves the theatre management the cost of one short to fill up their programme, but taking into consideration the high prices of admission I would prefer value for money and have the short, which even if of the poor quality shown as a rule, would at least be better than meaningless previews.

To close, I would suggest that some of the people behind the Asia Theatre Incorporation sometime try sitting on some of the seats in their various cinemas, the springs are a little knobby and knee space lacking, but otherwise I have no complaint to make, being only a———

SUCKER.

Shanghai, Mar. 3.

Second Hand Books:
Reason for No Shops

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—Probably M. could find the answer to his complaint about the lack of a good second-hand book shop in Shanghai in his own words "The English-speaking community in Yokohama must be considerably smaller than that in Shanghai." We have a number of associations which are always glad of a gift of books. Opinions differ as to what a "good" book is—but if by "good" M. means rarities, there can hardly be enough of them likely to be sold in Shanghai to justify a second-hand book shop solely for their acquisition.

When it comes to school books, probably the schools in Shanghai have the same arrangement as many schools at home—a "shop" where books can be turned in by those who no longer need them and bought by those who do. Again a possible explanation for their non-appearance in the second-hand book shops.

CHEAP EDITION.

Shanghai, Mar. 3.

There is a Shop

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—We never would have dreamed there is a soul in Shanghai seriously interested in books, that does not know The Book Mart, 286 Yu Yuen Road, the leading antiquarian booksellers in the Far East. We were deeply shocked by reading M's letter in today's issue, "Wanted: Second-hand Book Shop," and our vanity was terribly hurt, as we take much pride in our work in collecting books of all descriptions which are of account in the world. In addition to old classics and literature on divers subjects, modern books, fiction, and periodicals, we specialize in books on the Far East, old maps and etchings.

We would like to say much more about our Book Shop, but we are afraid the Editor will suspect us, of trying to get a free advertisement.

THE BOOK MART.

Shanghai, Mar. 3.

The Orchestra:
Hardy Annual Pops Up

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—I would appreciate your advising me how I could obtain the correct answers to the following questions—at the same time, I think the information would be worthy of publication so that other taxpayers may be so enlightened:

(1) What was the total expenditure to the taxpayers during the year 1938? The expense to include salaries of the permanent employees of the Orchestra.
(2) Who authorized the Maestro to accept donations? Should the Orchestra be abolished, will these donations be refunded?
(3) Does the contract with the Municipal Council employees permit them to obtain other positions?
(4) How many of the average 500 people who attend the concerts live in the International Settlement and pay taxes?
(5) In conclusion, can anyone give the taxpayers of the International Settlement a good, logical reason why an Orchestra should be maintained for the selected few?

ECONOMY.

Shanghai, Mar. 3.

I. C. Milk Fund:
Fifty Children Supplied

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—The "I. C." Milk Fund having been under way now for about a week, I thought that I would report on the progress made to date as follows:—

Donations received total $647.50 and we are at present supplying half a pint of fresh Grade "A" milk to 50 children for one month. The Hospital-ward at the Ward Road Home receives two quarts of milk daily for patients. In the case of one infant of three months a special grant of imported "Cow and Gate" milk has been made on doctor's orders.

I wish to express my grateful thanks to all those, big and small, who have so generously come forward so far, and may I express the hope that their good example will be followed by many more supporters of this worth-while cause.

PAUL KOMOR.

Shanghai, Mar. 3.

Shanghai:
The "English Settlement"

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—The colossal ignorance anent Shanghai affairs frequently exhibited by Princes of the Church, near-statesmen and Parliamentary political gas-bags is appalling, or, if it is not crass ignorance, then the use of slipshod English by such highly-placed and responsible personages in the House is as inexcusable as it is reprehensible.

To cite but a couple of many instances: there is His Grace of Cantuar, or Britain's white hope, our only Anthony. Repeatedly, if the reports of Reuter's bright young men are to be accepted as authentic, each of these exalted persons (who assuredly ought to know better, they having such vast and comprehensive resources of information at their command) have reared up on their respective hind legs in Parliament to bray anent "The International (*sic*) Settlement of Shanghai."

It is possible that his Grace had in mind the extra-mural part of "The English Settlement of Shanghae"? Even so, if the Official Municipal Gazette is to be accepted as authoritative, the correct designation is "The Foreign Settlement."

Approximately a century ago, the Son of Heaven made a gift of the ground upon which a goodly portion of Shanghai's Central District stands today, to the British pioneers of that day. It was a malarious swamp on which the early settlers, by purchasing land dug from borrow-pits, raised the area above ordinary tide-level, rendering it habitable.

The gift of The Son of Heaven was "a place set aside for foreigners to dwell and trade" (or words to that effect). It was and is bounded on the north by the Soochow Creek, the east, by the Hwangpu, the south by the Yang King-pan and on the west, after a couple of extensions, by the Defence Creek (today Thibet Road.)

These, it must be clearly understood, were and still are the bounds of "The English Settlement of Shanghae" and as there is no documentary evidence extant indicating that Britain ever relinquished her claim to at least that portion of the Foreign Settlement, ergo, English, or British, (probably to soothe the susceptibilities of North Britons?) it remains today.

This question of correct nomenclature at first sight would appear to be of minor importance, but is it?

Our Japanese friends are without the gate, strenuously advocating the "total abolition of the settlement system and the liquidation of China's colonization by European Powers," hence, would it not be as well, ere it is too late and Britons are confronted with *un fait accompli*, to proclaim the fact that whatever may befall Hongkew, or the Western District, the British Settlement will remain as such.

Once upon a time, in pre-appeasement days, a popular British slogan was "What we have, we'll hold!" but the British lion apparently had guts in those otiose days.

In your issue, Sir, of March 1, MR. E. P. HUDSON very ably criticizes the over-much publicity given nowadays to "Democratic defence," a critique with which the present scribe is in cordial agreement.

Many a time and oft has he commented upon the folly of this blatant advertisement of armament preparations, operations which one would naturally conclude would be conducted with all possible secrecy. But no! The world has heard *ad nauseam* of wondrous preparations for some potential enemy's discomfort; how such-and-such a base, fortress or other defensive work will be impregnable by 1940, or some such date, etc., etc.

Why so naively advertise the fact that until the date specified the defences of the base, fortress or what-have-you, are ineffective? This boasting, for it is little else, is a direct incentive to any land-hungry and aggressive potential enemy to strike ere the defences are made ready to receive visitors.

There is far too much "publicity" nowadays; a strange remark indeed from an old newspaperman; but so it is. To take a local application, for example. How can it assist Shanghai's Police in their suppression of crime, to broadcast to the world (gangsters included) the technique of the capture of a gang of dangerous criminals, or how the information was obtained which led to the capture of the gang?

The Press might materially assist the Police by exhibiting a little reticence and suppressing such details, merely recording the arrest and the details of the gun-battle, if any, that preceded it together with the casualties. By suppressing the methods of Police procedure, the findings of ballistic experts, etc., a legend of Police omniscience might be built up among the local criminal element.

"Wong" is no fool and it is a matter to marvel at that all spent cartridge cases are not carefully gathered up, ere he and his pals make their getaway. Such reticence might tend to spoil many a good newspaper story, or put a crimp in "Carol's" style, when he holds forth at nights, but the writer maintains that it would materially aid the Police in their difficult and dangerous job.

SAMURAI.

Shanghai, Mar. 3.

***Several letters have been held over owing to pressure on space.

BY SAPAJOU

Poor Fish!

Britain to Continue to Harbour Refugees
Number Necessarily Limited, Commons Informed

SPECIAL TO THE "N.C.D.N."

London, Mar. 1.

Mr. Arthur Henderson, Labour member for the Kingswinford Division of Staffordshire, asked in the House of Commons today whether the Government was prepared to offer full rights of asylum to all Spanish Republican leaders and followers who were unable to remain in Spain because of possible reprisals.

Mr. Geofferey Lloyd, the Under-Secretary of State for Home Affairs, declared that the Government was always anxious to maintain its traditional policy of offering asylum to foreigners who wished to take refuge, for political, racial, or other reasons.

The number that could be admitted, he state, was necessarily limited, but if arrangements could be made for the maintenance of a limited number of Spanish Republican leaders, following applications for admission, they would receive the sympathetic consideration of the Home Secretary, Sir Samuel Hoare.—Reuter.

Seventy Years Ago

FROM THE "NORTH-CHINA DAILY NEWS" OF MARCH 4, 1869

If the ten summonses for non-registration set down for yesterday morning, only three were called on, and only one answered. Six, we hear, paid up during the interval between summons and hearing. One hadn't yet discovered that he was a Britisher and so took no notice of the summons, two did not appear; and the tenth did so, not from any hope of successful resistance, but to enter a protest against an unjust exaction. It would be interesting to speculate how long a tax would last in England, that had been imposed arbitrarily and which could only be collected by summoning three out of every four of the inhabitants.

A CHINESE Government passport, and in addition a sum of $200,000 Chinese national currency, personally granted by General Chiang Kai-shek, has been delivered to Mr. Wang Ching-wei, dismissed Chairman of the Central Political Council, now in Hanoi, says a Hongkong Chinese message to the "Shun Pao."

New Zealand to Defend Western Samoa

SPECIAL TO THE "N.C.D.N."

Wellington, N.Z., Mar. 2.

The Government is providing for the establishment of a volunteer force for the protection of Western Samoa. It is explained that the Government is merely extending to Western Samoa the organization now existing for the New Zealand Territorial Force. This, it is declared, is in accordance with the Mandate Provisions.—Reuter.

HELPS TO AVOID COLDS
Specially designed for the nose and upper throat, where most colds start. Used in time, helps *prevent* many colds.
VICKS VA-TRO-NOL

"If You Are a Pipe Smoker— Take My Advice!"
LLOYDS' ONE-WAY SMOKING MIXTURE

TO GET all the Heat you pay for... buy HONGAY COAL
Charbonnages du Tonkin at Hongay (French Indo-China)
Sole agents
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668 SZECHUEN ROAD
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With Dinner—Serve ESCHENAUER
BORDEAUX WINES
Whether you serve a wine with every course or one wine throughout — make Eschenauer your "buy-word" for delightful Graves, delicious Clarets, rich sweet Sauternes.
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Eschenauer--specialists in fine Bordeaux wines since 1821.

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French Silk Neckties
$3.50
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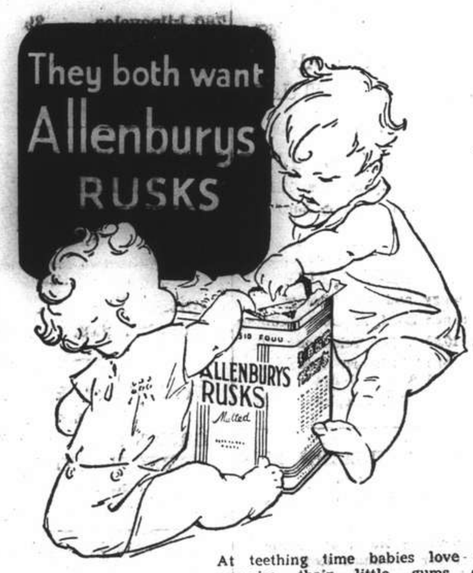
We respectfully invite you to visit our shop for inspection of our Novelties.



At teething time babies love to exercise their little gums on Allenburys Rusks. They help to form the habit of chewing, a great aid in cutting the teeth. These rusks contain an adequate supply of Vitamin D, which ensures healthy teeth and promotes the growth of strong bones.

ALLENBURYS RUSKS
the ideal for baby's first solid food. They soften easily in the mouth and are easily swallowed and digested.

Packed in hermetically sealed tins to ensure retention of their original crispness and flavour.

Obtainable from
All leading provision stores and pharmacies.

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88 MUSEUM ROAD, SHANGHAI
In Main Salesroom—Now On View
To-day, Saturday, March 4, 1939, at 9.30 a.m.
Tientsin and Axminster carpets, double spring couches and arm chairs, desks, desk chairs, books, bookcases, filing cabinets, mirrors, stop watch, vise and emery wheel, gramophones and records, blackwood side tables, jade inlaid fire screens, Signer hand sewing machines, child's play pen, clothes dryer, sideboards, cellarettes, dining tables, dining chairs, silver ware cabinets, tea wagon, card tables, wardrobes, dressing tables, chests of drawers, night tables, centre tables, chairs, stools, iron and wooden bedsteads, ice chests, tea tables, cooking and heating stoves, etc.

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WILL SELL BY PUBLIC AUCTION
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250 NANKING ROAD
Largest, Most Modern, Best Equipped

IN 6 HOSPITALS
Suffering from CHRONIC GASTRIC and other STOMACH COMPLAINTS

Husband's Long Illness Causes Wife's NERVOUS BREAK-DOWN

Dear Sirs,—My husband has been a great sufferer ever since the Great War through chronic gastric and other stomach complaints caused through the war. He has been in five hospitals in London and one in Suffolk but never seemed to get well.
Now he enjoys his food and gets a good night's rest. I feel it my duty to write and thank you as I am sure it is only your most wonderful tonic that could have worked such a miracle and restored my husband back to good health.
I was very ill a little while ago, I had a very bad nervous break-down through my husband's health. I could not get about, I was in hospital 11 weeks, I came home no better. I could not walk or get upstairs, so my husband said: "I think we will try Yeast-Vite." and I got a bottle. We had the contents between us and now I can do my house-work and a day's hard washing and not feel tired. I also walked 14 miles yesterday. I can say that Yeast-Vite is the most wonderful tonic in the world.
Yours gratefully, F.S.

IRVING'S YEAST-VITE TONIC TABLETS
From all Dispensaries and Stores

Yeast-Vite Relieves	
Nerve Pains	In 5/15 Mins.
Headaches	In 5/15 Mins.
Lassitude	In 10/20 Mins.
Depression	In 10/20 Mins.
"Nerves"	In 10/20 Mins.
Indigestion	In 15/30 Mins.
Exhaustion	In 15/30 Mins.
Sleeplessness	In 30/60 Mins.
Rheumatism	In 24 Hours
Constipation	In 36 Hours
Impure Blood	In 36 Hours

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THE SHANGHAI PHARMACY LTD.
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IRVING'S YEAST-VITE. LTD., WATFORD, ENGLAND
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NOTICE

The public is hereby informed that our salesman Mr. E. F. Kay has severed all connections with this firm as from March 1, 1939, and consequently he no longer has authority to represent us in any capacity, or to act on our behalf.

Our good services are maintained as usual, and your continuous patronage will be deeply appreciated. Both our manager and workers have wide and varied experience in shoe manufacture and our sales staff is noted for its courteous service to our patrons.

SPECIAL BENEFITS

In addition, our patrons will receive the following benefits:

1: All materials directly imported from abroad, to save cost.
2: Over 4,000 pairs in stock to meet every demand.
3: Made-to-order lasts are kept by a special department
4: All shoes are guaranteed. Repairs gratis within one year from purchase.

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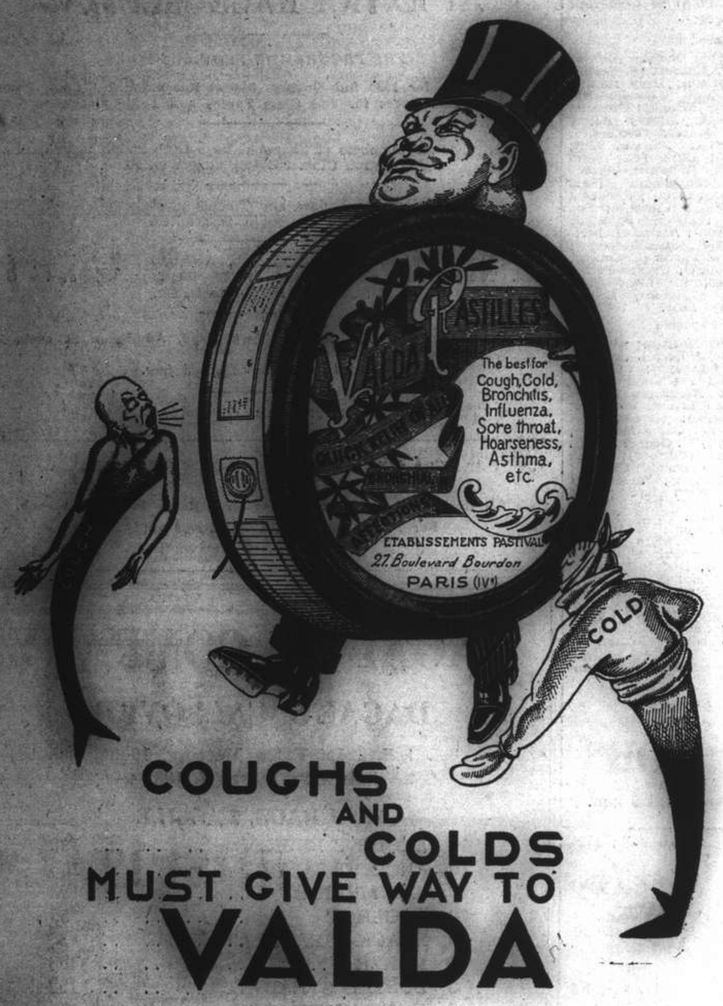
335 Yates Road — The Beauty Co. 335 YATES RD SHANGHAI — Telephone 35939

11214

Guard Against Coughs, Colds and Ills

SHANGHAI, SATURDAY, MARCH 4, 1939



COUGHS AND COLDS MUST GIVE WAY TO VALDA

Enjoy life TO THE FULL

What is it that makes some girls so attractive? All kinds of things help, of course, but the first essential is vitality. Nature meant us to be 'on our toes' all day long, but the strain of modern life is often too great. By the evening, all our morning energy is gone.

Yet it's easy to enjoy life to the full—simply a question of giving the nerves a real chance by feeding them with Sanatogen every day. The harder you work nerves, the quicker they wear out. Sanatogen rebuilds: it revitalises the entire nervous system. It is not a stimulant—but a food. Every spoonful does definite, permanent good. That is why 25,000 doctors have written its praise; why, for twenty-five years, millions of people in all parts of the world have made it their stand-by. Start taking Sanatogen to-day. See how steadily and surely vitality returns to you.

"It is years since I felt so well and happy. I was full of pain and depression through indigestion and nervousness, but now, through Sanatogen, the world and all that is in it, is brighter and more cheerful," writes a lady.

NEW ENERGY & BETTER HEALTH WITH SANATOGEN

The True Tonic-Food

ALLISATIN-SANDOZ

Containing the fresh active principles of Garlic

Odourless
Easy to take
Well-tolerated

Indications: All Gastric Troubles, Dysenteries

At All Dispensaries

Sole Agents for China: CARLOWITZ & CO., Shanghai

The Season's Common Enemy

To be fools or physicians at forty is what is promised to all of us. Some have already attained to one or the other, some are moving along that way. In the matter of the Common Cold (with which is included the Cough) the layman stands boldly on a level with the most modern Aesculapius. The winning publicity of the age has made known to all that the medical profession is baffled by the Common Cold. It has its way with prince and peasant alike. Let your vitality for any reason fall below par and the Common Cold gets in his blow. The battle is then on. The Common Cold is a nasty piece of work. You never know where he will try to get you next. However, all the latest flamethrowers, poison gases and ammunition of all kinds are available against him. Don't be pacifist.

* * *

The Price of Victory

Sir Astley Cooper, who received his baronetcy for removing a wen from the head of King George IV and was otherwise a very famous surgeon, went for thirty years without catching a cold. Thus he spake on the subject: "The methods by which I have preserved my health are—temperance, early rising, and sponging the body every morning with cold water immediately after getting out of bed—a practice which I have adopted for thirty years without ever catching cold."

You will observe that, like all good things, immunity from cold has to be bought at a price. Sir Astley's recipe is rather a horrid one. Temperance, of course, we shall all find easy—although Sir Astley leaves it to his readers to decide whether by "temperance" he means to support the Apostle's adjuration to "be temperate in all things" or whether he is only alluding to alcohol.

In a "temperance" hotel, for instance, guests may be certain only of one rather dismal fact—that in it they will not be served with "likker," as its enemies invariably call it. You would be allowed to be as intemperate as you wished with your knife and fork—within the limits of the menu. It is always respectable to dig one's grave with one's teeth or in any other way which has no alcoholic content. Yet overfeeding is as sure a way as any of lowering the body's resistance to the cold germ.

* * *

No Mollycoddling There

The headmaster's wife at a most amazingly prosperous English preparatory school had a specific against colds which seemed in a very great measure actually to prevent their eventuating at all. Wide open windows, cold baths, no winter woollies till February, no overcoats, all combined to keep 60 boys up to the age of 14 in bounding health. But if one of them happened to fall before the Common Cold germ, he got no sympathy from that magnificent woman. "You've got a cold, you *horrid* little boy," she would say, firmly twisting the miscreant's ear. And he would eat nothing but unsweetened rice pudding and play no games until his uncleanness was exorcised.

It sounds an unkind system, but it did seem to work. Probably it kept the boys from playing in puddles and getting their boots soaked, or doing all the other messy things that small boys delight in. It certainly wiped malingering off the slate.

* * *

Bright Morning Face

Then there is early rising—Sir Astley Cooper's second plank in his health policy. The connection of this with the avoidance of colds is less obvious, but consideration of the matter will make it plain. He who jumps out of bed when he is called gets up warm. He who reads the paper over a cup or two of tea becomes gradually chilled turning the pages and so on, and also he has time to reflect on all the work which he has got to get done somehow. The energy which would have been behind a leap from the blankets and a dash to the bathroom must therefore go into keeping up his body temperature and battling with mental depression.

He who springs gaily from bed without lingering may then undertake in good heart that sponging of the body with cold water which was good Sir Astley's third step. As a cleanser of course this form of ablution is of absolutely no use at all. A hot bath at night must be its complement. But for giving a feeling of righteousness which will cause the Common Cold to recoil from you and huddle into the darkest corner as you pass, the cold sponge cannot be beat. Also, you simply can't linger over it—it is so agonizing.

Victor and Vanquished

It therefore follows as the night the day that you will be down on time at the breakfast table, roaring for bacon and eggs and coffee. Let us, on the other hand, follow the bedlingerer in his miserable progress into the clutches of the Common Cold. The fiend will spring upon him as he hurries from a moist, warm bathroom into a chillier bedroom and hunts with maddened and rapidly chilling fingers for the shirts, collars, studs and ties which should have been to hand and are not.

Long before, cursing, he has gobbled a mouthful of whatever is nearest to hand and burnt his tongue trying to drink boiling coffee, and is struggling, angry and unsatisfied and with cold feet and hands, into his overcoat, you are on your way by car or bus to your day's work, a pipe in your mouth—the picture of a good, well-fortified man who is not going to catch a cold for another thirty years.

* * *

Some Meats and Poisons

Good food, good light, good air and exercise are the great foes of the "cold." Certain foods, particularly, build up resistance against germs. A very great authority on tuberculosis, for instance, has put it on record that in the case of children compelled to live in the same house with a tubercular parent, he always ordered a goodly proportion of suet in the diet, and he had never in the course of his experience found children so fed to contract the disease.

All fats are slow combustion foods and keep the "deep heat" of the body going. If the deep heat is satisfactory, surface coldness has no ill effects, but simply serves to urge on the body to warm itself by energetic exercise. It is only when a person feels "chilled to the bone" that ill effects may be looked for.

A quick stimulant in this case is valuable, and there is nothing better than a well-sweetened cup of rich, hot cocoa. The body responds to sugar readily—it is rather like quickening a dying fire with kerosene.

Alcohol taken to keep the cold out is quite dangerous—its only virtue being the comfortable sensation which it causes. This is because it draws the blood to the surface of the skin and gives a spurious feeling of warmth. Alcohol is useful as a pick-me-up when you can get quickly into a warm bed. If exposure to cold has to be continued it is worse than useless.

* * *

If Issue Is Joined

If in spite of sensible living a cold manages to get hold of you and you can't go to bed and get rid of it that way (which it is your bounden duty to yourself and your fellow-men to do if possible) take steps to scotch it in good time. He acts twice as well who acts quickly, and it is of little use to ask drugs to work on something which has got so well hold of you that it has to take its course.

Experience tells most people when they are going to have a cold. Everyone has their individual warnings. A dose in time of quinine or aspirin acts on some people like magic. Putting the feet in a deep basin of hot mustard and water before bedtime is not at all to be despised, and a few crystals of menthol in boiling water inhaled under cover of a towel will give relief to a head cold.

The throat should be kept well soothed by free use of lozenges. It is most important to prevent extra irritation of the inflamed throat and bronchial tubes by coughing. Coughing may be practically kept under by effective lozenges, and a cold is so transitory if properly treated that possible upset from the swallowing of the drugs used in the lozenges need not be considered. For children, lozenges must always be pleasant to take. They should be kept in the mouth and allowed to dissolve of their own accord, so that a continual flow of soothing compound is over the throat. The exhaustion caused by a cough is tremendous and everything possible should be done to lessen it.

* * *

The Use of Tonics

The building up of the body's resistance after a cold should be taken in hand as soon as the active symptoms have died down, especially if colds are not an occasional affliction but inclined to be on one more often than not. They are amazingly debilitating things. A good tonic will work wonders, but is best absorbed with food when the appetite has returned to normal.

When your throat is tired, overstrained, tickly, suck an Allenburys Pastille. They're delicious, and effective

FROM ALL CHEMISTS AND DEALERS in 2 & 4 oz. tins

Allenburys GLYCERINE & BLACKCURRANT PASTILLES

FOR YOUR THROAT

Remember

TUSS COUGH DROPS

when YOUR THROAT *needs help!*

QUICK RELIEF:

For coughs, irritations of the throat and Bronchial system or if overtaxed by speaking, singing or smoking.

Safe and reliable protection

FOR YOUR THROAT

Obtainable at all pharmacies and department stores

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100 Peking Road, Shanghai — Telephones 17614, 19980

An Ideal Germicide

VAPOL INHALANT

Cures Colds in the head, relieves Catarrh, allays Hay Fever, prevents Influenza.

ANGLO-CHINESE DISPENSARY

Head Office: 235 Honan Road

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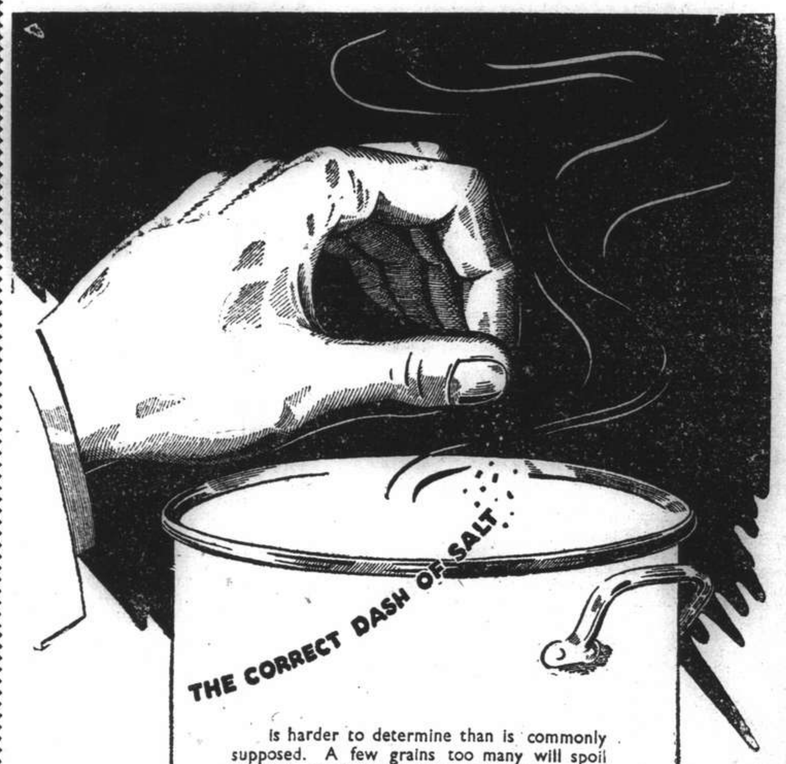

is harder to determine than is commonly supposed. A few grains too many will spoil the dish, too few will leave it insipid.

40 years of experience have proved that the exact amount of 'Aspirin' required to relieve **colds** is the Original Tablet of **Bayer** weighing 7½ grains.

Various substitutes for 'Aspirin' weigh only 5 grains. Such tablets are inadequate for relieving **colds** completely, while two 5 grains tablets may prove too much of a good thing.

IMITATIONS are worth less than they cost—

'ASPIRIN' is worth more than it costs.

BAYER

THE SPORTS PAGE

Deadly Dull Cricket Marks Start of Fifth Test

South Africa Goes About Getting Runs Slowly; Scores Only 162 Runs at Tea Interval

Durban, Mar. 3.

WITH South Africa not disposed to take any chances in the Fifth and final Test Match of the present series against England, which will be played to a finish, deadly dull cricket marked the start of the match. At the tea interval, South Africa had only scored 162 runs with the loss of one wicket, Melville having the misfortune to hit his own wicket after scoring 78 runs in a patient knock. Melville and Van der Byl attempted to wear down the English attack. The latter, for a long time, was content merely to stone-wall. He took 45 minutes in which to score one run. Melville, though he scored much faster, was also very defensive, and not a single boundary was hit in the morning's play.

After the loss of Melville, however, Van der Byl astounded the crowd by hitting out with a will, scoring 22 runs in one sparkling over, during which he hit Wright's deliveries to the tapes five times, in addition to scoring a two.

The half-century was put up in 111 minutes, while there were no boundaries until after the 130th minute, when Melville hooked a no ball from Perks.

Melville was confident, driving well, but Van der Byl was very defensive.

South Africa Opens

Fierce sunshine dried the ground after yesterday's rain.

South Africa won the toss and elected to bat. The wicket was described as "the best we have ever had" by the groundsman, invaluable for the start of the final Test, which will be played to a finish.

The two teams were:—

ENGLAND: W. R. Hammond, B. H. Valentine, P. A. Gibb, K. Farnes, Edrich, Hutton, Paynter, Perks, Verity, Wright and Ames; N. W. D. Yardley is 12th man.

SOUTH AFRICA:—Melville, Van der Byl, Mitchell, Rowan, Nourse, Langton, Dalton, Newson, Viljoen, Gordon and Grieveson.

There had been doubt about Paynter's fitness, following his retirement with a pulled leg muscle in the recent match against Natal. But after running round King's Mead Ground several times yesterday, he announced himself satisfied with his own fitness.

Wilkinson's omission may be due to the recent removal of a boil on his bowling hand, which is still bandaged.

Perks is playing in his first test match on the present tour.

It rained yesterday, but the wicket was protected.

Melville and Van der Byl, opening for South Africa, were very defensive, their intent being to wear down the bowling, which Hammond repeatedly switched.

Van der Byl scored only one run in 45 minutes, while South Africa's innings for the first hour realized 27 runs.

Farnes, Verity and Perks were bowling very accurately, sending down a series of maidens.

At the luncheon interval, South Africa's total was one run short of the half-century, while Van der Byl and Melville were not out with 12 and 35 respectively.

Century Hoisted

The century was hoisted on the board after South Africa's innings had lasted 173 minutes.

Both batsmen were comfortable against all bowlers, but occasionally, they took risks, snatching singles only.

A wild throw-in from Paynter saved Melville when his total stood at 70 runs.

Eight runs later, however, at 78, Melville, in endeavouring to pull a delivery from Wright, hit his own wicket (131 for one).

Melville's innings lasted 200 minutes. He scored five boundaries, not giving a single real chance, in a polished safe innings.

Slow Scoring

Van der Byl, who took 210 minutes to obtain his half-century, then dumb-founded the 4,000 spectators by lashing out recklessly. He hit five fours and a two in one over off Wright.

At the tea interval, South Africa's total had mounted to 162 runs, with Van der Byl (69) and Rowan (9) not out.

South Africa—1st Innings

Melville, hit wckt., b. Wright	78
Van der Byl, not out	69
Rowan, not out	9
Extras	6
Total (for one wckt.)	162

Fall of wickets:—1-131 (Melville).—Reuter.

Lost His Life to Find Club's Football

London, Mar. 1.

Searching for a missing ball to save his football club buying another, Emlyn Hughes, of Hillside, Monmouthshire, Wales, aged 16, was drowned in the flooded Ebbw River.

Someone had kicked the ball into the river a few minutes before the end of the match between the local Boys' Club and the Crumlin School of Mines.

Emlyn dropped his linesman's flag and dashed off the field after it. "It will cost money if we can't find it," he said.

He ran along the river bank, keeping pace with the ball, and apparently overbalanced while trying to reach it.

Later his body was found two miles down the river, in a weir at Risca—and the missing ball was floating near him.—Reuter.

Rowing Club Team

The following have been selected to represent the Rowing Club in their Third Division Match against Tung Wen on R.G.I. on Saturday at 3 p.m. Players are to meet at the Club at 2 p.m. S. Godkin, L.D.M. Beattie, H. G. Fabian, R. A. Dodd, O. S. Kimber E. J. Muir, R.C.J. Harris, R. Burn, S. Martin, A. Harvey, E. G. Smith.

Golfing Event in 1940

Denver, Mar. 1.

Denver park officials are formulating plans to make this mile-high Rocky Mountain metropolis host to the 1940 National Public Links golf tournament.—United Press.

Marines Win Battle Of Unbeaten Teams

Paramount Succumbs During Final Stage; Championship Goes to Victors

Taking full advantage of the disqualification of the two opposing guards through fouls, the Fourth U.S. Marine Reds kept their record in the Foreign Y.M.C.A. Invitation Basketball League clean last night by trimming the strong Paramount five by a score of 48 to 40. The game was a thrilling affair, with the game hanging in the balance until the 15th minute stage when the Reds held a lead of 37-35.

A packed crowd was on hand to watch the battle and many were turned away. Bryant, guard, was outstanding on the Marine team for besides putting up an impregnable defence he accounted for no less than ten field goals in addition to four foul shots for a total of 24 points.

Paramount started off with a rush and attacked vigorously. They scored on a foul shot through Zung. Loh garnered the first field goal as he pivoted around. Tsai netted the next shot and the Chinese 5-0 ahead. Bryant came into the picture as he tallied a short goal by following up a missed shot. But Paramount continued to press. Zung swished into the basket a pretty one-hand shot and regained a 5-point lead.

Back came the Reds who gradually caught up, chiefly through the fine efforts of Bryant. Palmer followed suit and then Moore netted a pair of goals. These shots gave the Reds a "break" and when half-time came the service players were in the front by 21-19.

Paramount's forwards were too closely watched by their opponents as time after time their plays failed to make the grade. At one stage in the middle of the second half the Reds had obtained a lead of 35-30 but a rally by Chen, centre, and Loh closed the gap to one point. Moore gained a one-hand shot. Hyui, who replaced Zung, tallied a foul but disaster came as Loh fouled Sargent while the latter was in the act of shooting. This broke the team to pieces and the Marines simply walked away to the championship with a clean record of victories.

MARINE REDS

	fg.	ft.	f.	pts.
Moore, f.	5	1	2	11
Palmer, f.	2	3	0	7
Wilde, c.	1	0	1	2
Sargent, g.	2	0	2	4
Bryant, g.	10	4	2	24
	18	4	14	40

PARAMOUNT

Zung, f.	1	2	1	4
Hyui, f.	1	1	1	3
Chow, f.	5	1	3	11
Cheng, c.	2	0	1	4
Tsai, g.	3	0	4	6
Loh, g.	3	0	4	6
Jui, g.	2	0	0	4
Chia, g.	1	0	0	2
	18	4	14	40

1st half:—Red 21, Paramount 19
2nd half:—Reds 27, Paramount 21

Cubs Just Lose

The championship tussle was preceded by two preliminaries. In the first game Tsi Chi trounced Peng Pih 68-28. The second game, however, was closely fought between the Unions and the "Y" Cubs. The Chinese won by a last minute splurge and the final score read 42-40.

Draw for 1939 Davis Cup Play

One of the most international of all sporting events, Davis Cup tennis opens its season in the midst of winter as representatives of the various governments met at the Vanderbilt Hotel in New York to draw for the 1939 Davis Cup play. G. Haggard, British Consul-General (left) and A. Tscherning, of Denmark, are shown drawing cards from the cup. Left to right: Alec Short, representing Australia; Walter Pate, captain of the United States team; Marquis San Felice, of Italy; Kien Wen Yiu, of China; R. Christensen of Norway; G. Haggard, Great Britain; A. Tscherning of Denmark; Holcombe Ward, President of the United States Lawn Tennis Association; S. Gruszka of Poland; M. Kastengren of Sweden; A. Furnee of the Netherlands; T. Von Knoop of Germany; M. Kakuyama of Japan and O. Gavrilovitch of Yugoslavia. The famous old mug itself is being used for the draw.

TRAINING GALLOPS

IN fine weather early on Wednesday morning local racing ponies, including a new crop of griffins, went through their training gallops in preparation for forthcoming meetings at the S.R.C. while a large crowd gathered along the rails to stare through the low mist and gauge the prospects. While no phenomenally fast times were recorded some idea of current form was gained. The inside course was faster than the grass track.

(GRIFFINS OF 1939)

PONY & RIDER	¼m.	½m.	¾m.	1m.	1¼m.	1½m.	Last ¼
Ancient Jade, Y. S. Chang	49	1.32	2.06	2.38			32 *
Bulletin, R. D. Parkin	41.3	1.20	1.59	2.34.3	3.09		34.2 *
Columbus, Boy	41	1.21	1.57	2.31			34
Cord, H. Huang	42	1.22	2.01	2.38	3.13		35
Faust, Boy	40	1.18	1.54	2.28			34 *
Cricket, Boy	34.3	1.07.3	1.40	2.19			39
Lord Lister, Boy	39	1.13	1.46	2.20.2			34.2 *
Lucky Sonny, L. K. Woo	45	1.25	2.04	2.43	3.17		35
Marble Hall, Boy	36.2	1.12.2	1.45.2	2.18			32.3 *
Mr. Bubbins, Boy	43	1.23	2.01	2.36			35
Neptune, Boy	44	1.27	2.09	2.47	3.22		35
Nimbus, Boy	41.3	1.20	1.59	2.34.3	3.09		34.2 *
Playboy, V. L. Xavier	45	1.26	2.04	2.39	3.10		31 *
Rearmament, J. B. Lok	4[illegible]	1.20	1.57	2.33	3.08		33
Social Hall, Boy	36.2	1.12.2	1.45.2	2.18			32.3 *
Tar Heel, Boy	34.3	1.08	1.39.3	2.18			38.2 *
The Redcap, A. Noodt	43	1.25	—	—	3.22	3.56	34
The Woodthrush, A. Noodt	43	1.26	—	—	3.22	3.56	34
Town Hall, Boy	38	1.15	1.47.2	2.19.2			32 *
Vim, R. D. Parkin	36	1.15	1.55	—	3.10	3.46	36 *
Hongkong Hall, Boy	41	1.19	1.56	2.28.3	3.00.3		32 *
A/263 & A/269, Boy	43	1.23	2.00	2.34.2	3.08		33.3 *
A/244, C. G. Jack & A/239, Boy	44	1.25	2.04	2.43	3.16		34
A/37, J. Sparke	—	—	—	2.22	2.55		33 *
A/205, Boy	38	1.14	1.48.3	2.20.3			32 *
A/133, F. Noodt	43	1.23	2.01	2.36			35
A/100, A/202, Boy	40	1.15.2	1.48.3	2.21.3			33 *
A/204, Boy	41	1.19	1.54.2	2.28			35.2 *
A/172, Boy	39	1.17	1.52	2.25.3			33.3 *

(SUBSCRIPTION GRIFFINS OF 1939)

Alberto, Boy	39	1.16	1.51	2.25		34
Armed Patrol, Boy	39	1.17	1.52	2.25		33.2 *
Apple Jack, Boy	37	1.14	1.51	2.18		37
Buffalo, S. Y. Sung	32.3	1.05	1.41			36 *
Charming Pat, H. Huang	37	1.14	1.51			37
El Draco, R. Morgan	37	1.14	1.51	2.28		37
Eifen-Fels, Boy	39	1.16	1.51	2.24.3	3.00	35.2
Florin, G. P. Gram	40	1.16	1.49	2.21.2		32.2 *
Fruitylight, Boy	43	1.21	1.57	2.32		35
Huntley Lens?	36	1.20.2	1.44.2			34
Interim, H. Maitland	40	1.17	1.51	2.26		35
Josspray, L. H. Wade	33	1.05.3	1.39.3			34 *
Joyfully, J. B. Lok	44	1.21	1.53	2.25.3		32.3 *
Lezzinka, L. H. Wade	41	1.20	1.56	2.32		36
Loch Maree, R. H. Robertson	43	1.23	1.56.3	2.31	3.05	34
Lore-Fels, E. B. Cumine	39	1.16	1.51	2.24.3	3.00	35.2
Merry Christmas, Boy	35.2	1.07	1.41			34 *
NewBury, S. Y. Sung	37	1.11.2	1.45.2			34
Rigoletto, Boy	38	1.14	1.47.3	2.23.3		36
Roanoke, Boy	36	1.11	1.46.2			35.2
Runcorn, Boy	38	1.13.3	1.49	2.33		34 *
Spicylight, Boy	43	1.21	1.57	2.32		35
Spring Tide, Boy	38	1.14	1.47.3	2.20.3		33 *
Ujadaire, John H. Zia	45	1.20.2	2.00	2.35		35
Uncle John, R. D. Parkin	37	1.13.3	1.48	2.21.3		33.3 *
King's Coronation, Boy	43	1.22	1.51.2	2.25.2		34 *
Sugar Star, H. Huang	38.2	1.15	1.51.2	2.25.2		34
A/131, M. H. Feeney	43	1.23	2.02	2.38	3.13	35

(1ST CLASS UNCLASSIFIED PONIES)

Autumnlight, Boy	38	1.13	1.46	2.02.2		34.2
Busted Straight, Boy	38	1.12	1.44	2.16.3		32.3 *
Carnival, Mrs. Liddell	34	1.06	1.38			32 *
Cherrylight, C. B. Moller	40	1.17.3	1.53	2.27		34
Cordon Rouge, Mrs. Liddell	42.3	1.29	1.53.2	2.26.4		36.2
Corps Cavalry, Boy	41	1.19	1.54.2	2.27.2		33
Ebonylight, Boy	41	1.21	1.57	2.31		33
Flyinglight, E. B. Moller	38	1.12.3	1.45	2.20		35
Frostylight, Boy	38	1.13	1.46	2.20.2		34.2
Phantom, Boy	39.3	1.16	1.40.2	2.18.2		38
Rain, Boy	35	1.12	1.43	2.22	2.56	33.2
Roehampton, Boy	39	1.16	1.50	2.25		35
The Frigate, F. Noodt	41	1.19.3	1.56	2.30		34
Un Un Un, Boy	40	1.16	1.51	2.26		35
Woodbridge, Boy	38	1.14.3	1.49	2.25	2.58	35
New Castle, A. F. Clark	38	1.14.3	1.49	2.22	2.57	53
Merry Jester, Boy	40	1.16	1.50	2.23		33 *
Magic Circle, Boy	41.3	1.21	1.58	2.33	3.08	35

(2ND CLASS PONIES)

Athenian Knight, Boy	41.3	1.17	1.52	2.27		34
Beautylight, Boy	45	1.23	1.57	2.30		33 *
Cordon Bleu, Boy	42	1.17.2	1.51.2	2.26		34.3
Crispylight, C. B. Moller	37.3	1.14	1.48.3	2.23		34.2
Don Agustin, Boy	33	1.14	1.27.2	2.23		35.3
Dow Jones, Boy	37	1.13	1.45.3	2.18		32.3 *
Duke of Cornwall, R. Morgan	43	1.21.3	1.57	2.30		33
Fairy Starling?	41	1.11	1.55	2.27		32 *
Friesenfels, Boy	36.2	1.11.2	1.46			34.3
Going Slow, L. H. Wade	43	1.20	1.54	2.27		33 *
Goldenlight, Boy	42	1.18	1.54	2.27		33

*—Inside Course.

One Punch—Finish

London, Mar. 1.

Dick Pantling (Rushden) knocked out Mick McLaglan, of East Grinstead, at Kettering in five seconds with the only punch of the bout, a mighty left hook to the jaw. Pantling, a machine worker in a shoe factory, stands 6 ft. 5½ in. and weighs 17 st. He has never been knocked out and has not yet been sent to the floor.—Reuter.

Probable Starters for Lincolnshire

Grand National Entries Now Number Forty

London, Mar. 3.

The following are the probable starters, with their jockeys, for the Lincolnshire, to be run at Lincoln on March 22 over a distance of one mile, and the Grand National, to be run at Liverpool on March 24 over four miles and 856 yards:—

LINCOLNSHIRE

Hotbun II (Gardner); Domaha (Gordon Richards); Zoltan; Agincourt (E. Smith); Noble King (Perryman); Davy Dolittle (Gomez) Zaimis (Sirett); Flaxman (Howard); Sany (Harry Wragg); Croiseun (Beary); Noble Turk; Mickey Bulger (Dawson); Tap Dancer; Temeraire; Dundee II (Roberts); Halcyon Gift; Malmsey (Bartlam); Dark Tolly (Richardson); Pantryman (Wilson); Galsonia (Cliff Richards); Septuagint (Sam Wragg); Burgundian (Nevett); Rosetown (Gilbert); Daily Bread (Christie); San Marco; Pricket (Lacey); Squadron Castle; Finden (Dyson); Aldine (Robertson); Monico (Doyle); Suez (Sharpe); Mahalo (Mullins); Sir Pomm (C. Couch); Holty Toity (W. Couch); Crystal Palace (Griggs); Lincolnshire (Littlewood); Horatio; Lodestar (Clayton); Labora (Eddery); Coleur de Rose.

GRAND NATIONAL

Royal Mail (Danny Morgan); Airgeadsios (M. O'neill); Royal Danieli (Moore); Dunhill Castle (Walwyn); Cooleen (Fawcus); Rock Quilla (Carey); Jovial Judge (Goodwill); Brendan's Cottage (Owen); Dominick Scross (Everett); Teme Willow (Rimell); Perfect Part (Ward); Luck Penny (Major Moseley); Red Hillman (Folwy); St. George II (Mr. Petre); La Touche (Burford); Black Hawk (Moloney); Inversible (Hogan); War Vessell (R. Morgan); Second Act (Dowdeswell); Workman Hyde); Red Freeman (Redmond); Blue Shirt (Smyth); Marconi (Mr. Parker); Montrejeau II (Nicholson); MacMoffat (Alder); Milano (Mr. Stoddard); Kilstar (Archibald); Bachelor Prince (Isaac); West Point (Brogan); Deslys; Underbid (Wilson); Sporting Piper (Elder); Down Right (Mr. Seely); Birth Gift (Bissill); Tucknill (Mr. Black); Lucky Patch (Piggott); Symaethis (Feakes); Drim (Mr. Morris); Pencraik (Mr. Gordon); Mesmerist (Capt. Harding).—Reuter.

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2 Flat Races for 2nd Class Ponies and 1 Steeplechase
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10	BLACK PIRATE	155
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8	BUSTED STRAIGHT	152
2	GORDON ROUGE	155
10	CORPS CAVALRY	155
4	FLYINGLIGHT	158
1	GOLD VASE	152
6	MAJOR	155
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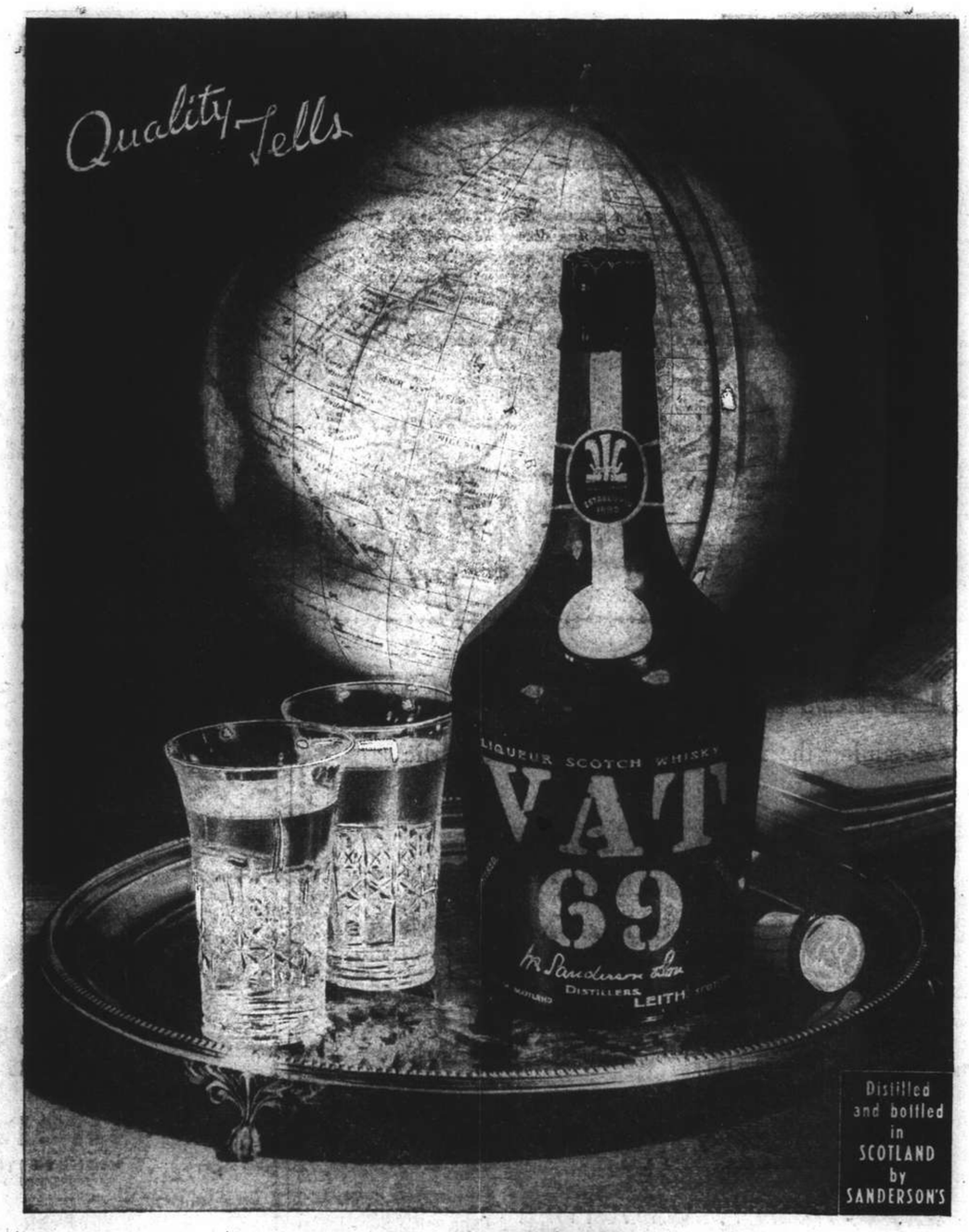
Events 1-8:	*Events 9-16:*
1. CHATO	1. ANDRINUA
2. AZUMENDI	2. ALBERDI
3. GERARDO	3. OSA
4. FERNANDO	4. TABOADA
5. CAREAGA	5. HERNANDO
6. ENRIQUE	6. SALSAMENDI

SOIREE at 8 P.M.

Events 1-8:	*Events 9-16:*
1. URIZAR II	1. GURIDI
2. ECHARRI	2. ASTI
3. FERNANDO	3. PRUDENCIO
4. BILBAO II	4. URANGA
5. GUERNICA	5. OLASO
6. RAFAEL	6. ACHA



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Racing Season Begins Today

1939 Subs to Be Seen Out; Steeplechase Opens Programme; Ten Flat Races Follow

By "Ching"

THE Shanghai Race Club opens its season's racing today with the 1st Extra race meeting, the programme for which includes a steeplechase and ten other races on the flat. The heavy rain of Thursday night found us with a very wet track on which to do Friday morning's work. However with the wind beginning to veer round to a dryer quarter, there is a prospect of finding the track for today's racing, not as sodden and wet, as at one time it seemed likely to be.

It the track should be really wet, then the following well-known ponies must not be overlooked when seeking for winners. Frostylight, Honeymoon Gift, Wet Morn, Mimulus, Mefistofele, and Roehampton. And amongst the 1939 subs I am inclined to think Loch Maree, Lore-Fels and Sugar Star, will not be handicapped too severely by heavy going.

The afternoon's racing opens with a steeplechase where eight ponies may be seen out, amongst them Steve Brodie, who I give as the probable winner, with Keep Off and Saucylight, both able to fight out the finish with him.

The race confined to novice riders only must have a small field, and may be won by Record Mark, with Ideal King close up. The 3rd race is at half a mile and for 2nd class ponies, the likely ones being Libertylight and Busted Contract. The latter would be better served by a dry track, so must give the "Cire" pony as the probable winner.

Frostylight Favoured

The next race is also at half a mile and here Frostylight should win. Then follows a ¾ mile race for 3rd class ponies which may give Romford the opportunity to be returned a winner.

The 6th race is for 2nd class ponies and at 7 furlongs. In this field it may not be easy to spot the winner correctly. However, I give Honeymoon Gift to win, with The Swan and The Midget to place.

The Sub Griffins Plate at ¾ mile follows and here I am in doubt about which of the entries will start, and which will not. If Josspray gets away to a fair start he may win, but perhaps Merry Christmas and Fruitylight are more reliable at one mile. Cottonlight is here, and at his best he is better than a 3rd class pony. He may win though I am more inclined to favour Mimulus to do so.

Subs' Race

The 9th race is the mile for 1939 subs and here again I am in doubt as to starters. Three that may start with some prospect of success are Alberto, Elfen-Fels and Newbury, and of the lot my choice is with the last named. The 10th race is the big race of the afternoon as here many 1st class ponies may be seen lined up awaiting the starter's word to go. The going should suit Roehampton, Mefistofele, and possibly Bober, but the style in which I noticed Flyinglight finishing his gallop yesterday morning makes me stand on him to be the winner.

The final race is the 1¼ mile for 1939 subs, and here it is possible for Loch Maree, Lore-Fels, Quick Change, Spring Tide, and Sugar Star, may all be seen out. Of the lot I prefer Loch Maree to win, with Lore-Fels his biggest danger.

Probable Starters

1—From Loong-fei Gate, One Round & In
Cinema Morn, G. R. Cheape 150
Keep Off, John Sparke 160
Sammy, Gabor Renner 160
San Carlo, E. H. Browne 153
Saucylight, C. B. Moller 166
Socrates, I. H. Howell 153
Steve Brodie, L. H. Wade 160
White Wine, A. A. White 163

2—1.40 p.m., 1¼ Mile
Ideal King, H. M. R. Hodgman 160
Off Chance, G. R. Cheape 148
Record Mark, V. L. Xavier 156
Thirteen Black, F. X. Diniz 152
War Cloud, M. Perske 158

3—2.05 p.m., ½ Mile
Busted Contract, ? 155
Fairy Starling, G. P. Gram 155
Libertylight, C. B. Moller 158
Pearlylight, E. B. Moller 161
Sky Raider, L. H. Wade 161

4—2.30 p.m., ½ Mile
Ancient Temple, Y. S. Chang 140
Black Pirate, G. R. Cheape 155
Carnival, H. Maitland 155
Cherrylight, C. B. Moller 158
Frostylight, E. B. Moller 158
High Power, A. A. White 155
Phantom, L. H. Wade 155
Plainsman, A. Johnstone 163
The Frigate, F. Noodt 158

5—2.55 p.m., ¾ Mile
Houdini, G. P. Gram 147
Livelylight, C. B. Moller 152
Loch Rannoch, H. Huang 161
Man O'Pep, F. X. Diniz 144
Mayorship, J. B. Lok 152
Mischief, John Sparke 165
Morning Glory, S. Y. Sung 152
Nero, L. H. Wade 152
Romford, Gobar Renner 155
White Major, A. A. White

6—3.20 p.m., 7 Furlongs
Busted Contract, G. P. Gram 155
Dow Jones, F. Noodt 155
Duke of Cornwall, F. X. Diniz 149
Duke of York, M. Perske 158
Going Slow, L. H. Wade 156
Goldenlight, C. R. Moller 152
Goldenray, G. R. Cheape 152
Honeymoon Gift, J. B. Lok 158
Loch Mhor, R. H. Robertson 156
Sootylight, E. B. Moller 155
The Midget, R. D. Parkin 149
The Swan, A. Noodt 152
Toodle-do, E. B. Cumine 152
Wet Morn, Gobar Renner 156

7—3.45 p.m., The Sub-Griffins Plate, ¾ Mile
Alstereck, E. B. Cumine 158
Sunfale, S. Y. Sung 155
Enfield, Gaber Renner 158
Fruitylight, C. B. Moller 152
Huntley Lens, J. S. Tsoung 149
Josspray, L. H. Wade 152
Le Gardito, ? 158
Merry Christmas, G. P. Gram 152
Rigolette, J. B. Lok 155
Roanoke, A. V. Striker 152
Topper, F. Noodt 152
Uncle John, R. D. Parkin 156

8—4.10 p.m., The Baldoyle Cup, 1 Mile
Artimid, A. C. Kew 152
Eisenheim, G. P. Gram 152
Charminglight, C. B. Moller 155
Claverton, V. L. Xavier 149
Cottonlight, E. B. Moller 152
Elopement, J. B. Lok 155
Grenadier, J. S. Tsoung 153
Little Joe, P. Chen 147
Mimulus, John Sparke 155
Sandy, L. H. Wade 152
Smart Morn, H. M. Pih 158
The Myna, A. Noodt 153

9—4.35 p.m., Sub-Griffins Pou-Ma-Ting Cup, 1 Mile
Alberto, A. F. Clark 155
Applejack, ? 155
Brutus, Gaber Renner 149
Charming Pat, H. Huang 156
Elfen-Fels, E. B. Cumine 152
Florin, G. P. Gram 155
Interim, H. Maitland 152
Joyfully, J. B. Lok 152
King's Coronation, H. M. Pih 152
Lesginka, L. H. Wade 155
Newbury, S. Y. Sung 152
Runcorn, R. D. Parkin 156
Spicylight, C. B. Moller 155
Tiddly Winks, H. M. R. Hodgman 149

10—5 p.m., The Curragh Cup, 1¼ Mile
Autumnlight, C. B. Moller 158
Bober, L. H. Wade 155
Busted Straight, G. P. Gram 152
Cordon Rouge, ? 155
Corps Cavalry, ? 156
Flyinglight, E. B. Moller 158
Gold Vase, H. Maitland 152
Major, J. K. Brand 155
Mefistofele, J. B. Lok 155
Mou Tan Hua, A. A. White 156
Night Express, Gabor Renner 158
Roehampton, A. F. Clark 155
Un-Un-Un, John Sparke 152

11—5.25 p.m., 1¼ Mile
Army Patrol, ? 152
El Draco, F. X. Diniz 147
Juicylight, C. B. Moller 156
Loch Maree, R. H. Robertson 150
Lore-Fels, E. B. Cumine 158
Lucky Polly, J. S. Tsoung 155
Quick Change, A. C. Kew 152
Roslin, R. D. Parkin 152
Spring Tide, Gabor Renner 152
Sugar Star, H. Huang 152
Ujadaire, J. H. Zia 149

Duke of Windsor Follows Through

While his friend and instructor, Archie Compston looks on critically, the Duke of Windsor displays nice form as he drives a long one down the fairway at the Mandel course in Cap D'Antibes where the Duke and Duchess have been wintering.

Cambridge Crew Chosen For Boat Race

Special to the "N.C.D.N."

London, Mar. 2.

The Cambridge crew to meet Oxford in this year's Boat Race will be as follows:—

C. Addison (Roborough and Pembroke) bow; A. Turner (Cranleigh and Corpus Christi) No. 2; A. Burrough (St. Paul's and Jesus) No. 3; J. Savill (Radley and Jesus) No. 4; H. Parker (Tabor Academy and Trinity Hall) No. 5; J. E. Turnbull (Geelong and Clare) No. 6; M. Buxton (Eton and Third Trinity) No. 7; C. Sanford (Eton and Trinity Hall) stroke, H. Smith (Eton and Magdalen) cox.—Reuter.

Rugby Result

Special to the "N.C.D.N."

London, Mar. 2.

In a Rugby Union match played today at Northampton, the Barbarians defeated East Midlands by 23 to 11.—Reuter.

Rugby League

Special to the "N.C.D.N."

London, Mar. 2.

Liverpool beat Widnes by 9-3 in a Rugby League match played today.—Reuter.

American Hockey Results

New York, Mar. 3.

Following are the results of last night's major league hockey games: Detroit, 7, New York Americans 3; Canadiens 2, Toronto 1; New York Rangers, 1, Chicago 3.—United Press.

Plans Completed for Volleyball League

Strong Teams Expected To Participate

Plans have been completed for the Eleventh Annual Invitation Volleyball League to be conducted under the auspices of the Foreign Y.M.C.A. Entries for this competition will close with L. F. Bright of the Foreign Y.M.C.A. at 6 p.m. on Wednesday, March 15, 1939, and the League will officially open on Wednesday, March 22, 1939.

Invitations have already been sent to the teams that competed in last year's league and it is expected that they will again play in the coming league. Many other strong teams that did not participate in last year's league play are expected to send in their entries for the coming season.

The entry fee is $5 and in addition there is a forfeit deposit fee of $5.

The 1938 league was run in three divisions, with four teams entering the 1st division, eight teams in the 2nd division, and nine teams in the 3rd division.

The Navy "Y", the Russian Regiment, the Russian Club, and the Foreign Y.M.C.A., and a team from Paramount Club are expected to compete in the first division, in which a double robin will be played. All games will be conducted under the American volleyball rules and will be played on the Foreign Y.M.C.A. gym floor on Monday, Wednesday and Friday evenings and Saturday afternoons.

Prospects of Today's Steeplechase

Sammy Selected as Probable Winner Over Rivals

By "The Chaser"

The first event on today's programme of races is the Cheltenham Steeplechase and the saddling bell will ring at 1.15 p.m. The distance is from Loong-fei Gate, once round and in and at this distance some of the pullers should be right in the running at the finish.

The pony I have particularly in mind is Steve Brodie who is not quite a stayer but his performance in the Shanghai Paper Hunt Club Challenge Cup race ten days ago will make the potential favourites in today's race regard him with respect even with 160 pounds.

Cinema Morn seems to be outclassed here and San Carlo, although a winner in the S.P.H.C. meeting has not got the speed to be of much danger. Keep Off will probably start favourite, and rightly too, while Sammy is really the fastest pony in the race and is in good form. Saucylight is a winner of a steeplechase and therefore cannot be ignored although his chances appear to be somewhat slighter than the big four—Keep Off, Sammy, Steve Brodie and White Wine.

White Wine did not run up to expectations in the Challenge Cup but his performance in that race cannot really be taken as a criterion of his true colours, and if you should care to look up his past records (on the flat and over the sticks) you will soon be convinced that he is a good 'un.

Socrates is spoken of in many circles as a very possible outsider. This big handsome grey has the build of a jumper and I have been told that he has already had minor successes in Tientsin and was fourth by many lengths to Night Express twelve days ago.

My selection for today's steeplechase is Sammy to win and Steve Brodie and Keep Off for places.

WEEK-END SPORTS

Today

SOCCER:—Tsz Ling Cup Semi-final.—French Forces v. P.T.H., R.G.5, J. Anderson; Line: S. E. Burt and O. G. R. Beynon.

1st division.—Aurora v. S.M.P., Kiaochow, A. G. B. Carnell; Line: G. E. Knight, F. C. Hale; Lusitano v. Tung Hwa, Canidrome, 2.30 p.m., L. Chang; Line: W. T. Sung, K. Y. Chang.

2nd division.—J.A.C. v. Abteilung, R.G.2, W. F. Field.

3rd division.—Rowing Club v. Tung Wen, R.G.1, H. A. Harrs.

RUGGER:—2.15 p.m. Club 2nd XV v. Area Details (Referee: Mr. G. S. Dunkley) (Spunt Cup).

3.30 p.m. Club 1st XV v. U.S. Marines 1st XV (Referee: Mr. E. McLaren). (First Division Spunt Cup Final).

MEN'S HOCKEY:—2.15 p.m. Khalsa v. United "C" R.C.3; 3.30 p.m. S.M. Police v. United "B" R.C. 3.

3.30 p.m. German "A" v. East Surreys R.C. 3; 2.15 p.m. German "B" v. S.H.C. "C" R.C. 6; 3 p.m. Seaforth v. Dorestshire "B" R.C. 7; 3 p.m. S.H.C. "A" v. Dorsetshire Cricket Club Ground.

WOMEN'S HOCKEY:—Interport Trial Match at Race Course Ground 4.—Whites v. Colours beginning at 2.45 p.m.

RACING:—First Extra Race Meeting, Shanghai Race Club from 1.15 p.m.

Tomorrow

SOCCER:—Special Charity Match.—Lido v. Army. Canidrome. 10.30 a.m. Referee: F. C. Hale; Line: N. Fadeyeff, G. L. Aitchison.

1st division.—S.F.X. v. A.S.F., R.G.1, A. C. Sinclair; Line: E. M. Marchetti and K. Beck.

Reserve division.—S.M.P. v. Tung Hwa, Kiaochow, T. H. Ho.

3rd division.—Betar v. Parks, Kiaochow, 10.45 a.m., Z. T. Loh; Vitiaz v. Xaverians, R.G.5, S. Neumann; Russ. Club v. Bramtoco, R.G.2, C. H. Mahon.

RUGGER:—2.15 p.m. U.S. Marines 2nd XV v. H.M.S. Dorsetshire (Referee: Mr. R. D. K. Silby).

3 p.m. Seaforth Highlanders v. Club 3rd XV (Referee: Rev. J. A. Williamson).

3.30 p.m. Winners of "A" Section v. Winners of "B" Section (Referee: Mr. D. W. Leach). (2nd Division Spunt Cup Final).

MEN'S HOCKEY:—2.15 p.m. Seaforth "B" v. S.H.C. "B" R.C. 6; 3.30 p.m. S.H.C. "D" v. German "C" R.C. 6.

Exhibition Game.—Sunday—3 p.m. United "A" v. Rest of Shanghai R.C. 3.

3.30 p.m. J.A.C. v. Area Details R.C. 7; 2.15 p.m. Sikh Police v. Municipal Gaol K.P.

WOMEN'S HOCKEY:—Interport Trial Match at Race Course Ground 4.—Whites v. Colours beginning at 2.45 p.m.

Two games in the "B" Division will take place as follows:—

2.15 p.m. Erin Villa "B" v. German "B." E. V. Ground.

3.30 p.m. Erin Villa Juniors v. Sokols. E. V. Ground.

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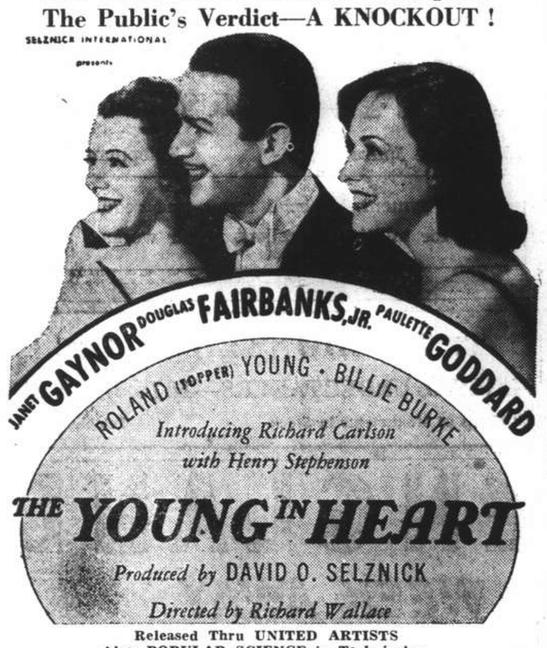

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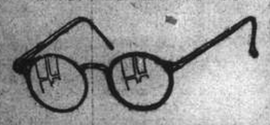

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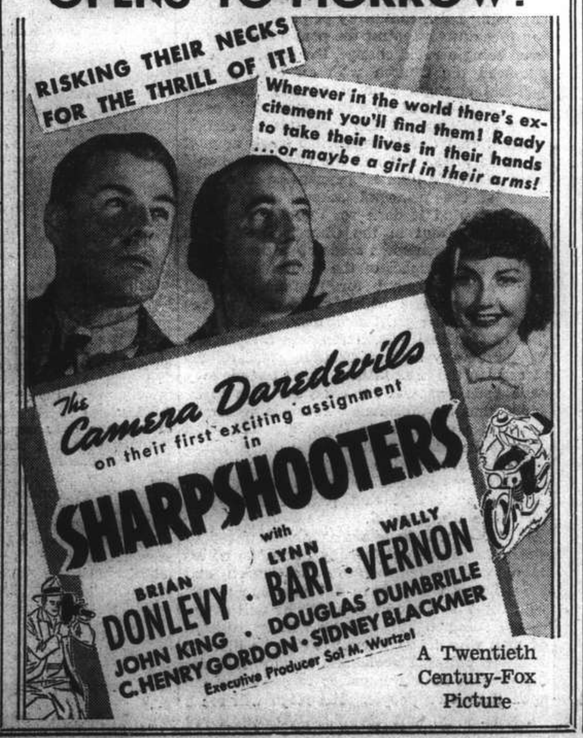

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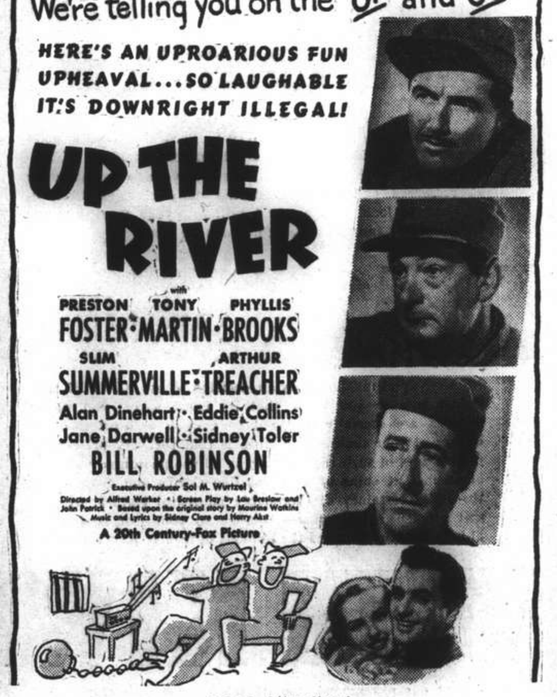

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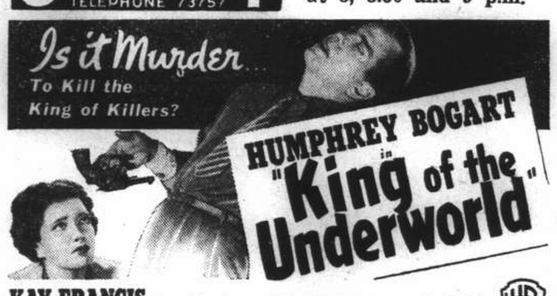

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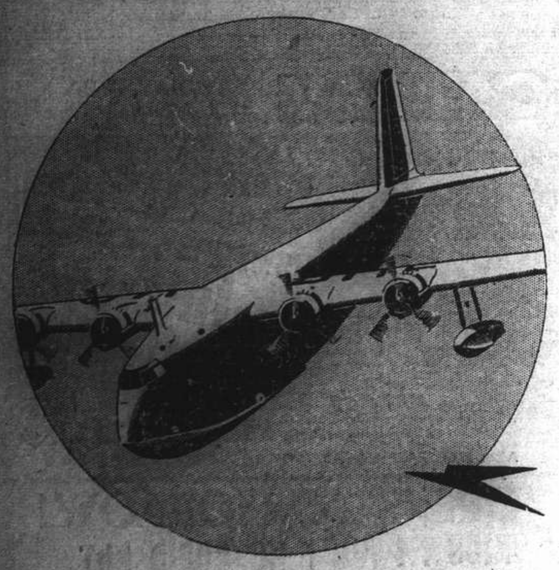

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Pres. Harrison	Mar. 17†	Apr. 22	Apr. 26	—	—
M. van St. Aldegonde	Mar. 24*	Apr. 11	—	Apr. 17	—
Leverkusen	Mar. 20	Apr. 20	Apr. 23	—	Apr. 29
Hakone Maru	Mar. 21	Apr. 20	Apr. 23	Apr. 29	—
Victoria	Mar. 23	Apr. 17	—	—	—
Canton	Mar. 28	—	Apr. 28	May 5	—
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MARRIAGE

RANSON—VIRDEN.—On March 3, 1939, at Holy Trinity Cathedral, Shanghai, by the Very Rev. Dean Trivett, M.A., D.D., EMILY ELIZABETH, daughter of the late Mr. and Mrs. E. A. Virden of London, to FREDERICK TORRENS, son of the Rev. and Mrs. H. J. F. Ranson, of Green Island, Belfast. -2541

DEATHS

JACOBSEN.—On Friday, March 3, 1939, at the Country Hospital, Shanghai, BARBARA, aged 8 years, the dearly-beloved daughter of Mr. and Mrs. Alfred Jacobsen. Removed to the parlours of the International Funeral Directors, 207 Kiaochow Road. Funeral services will be held today, Saturday, March 4, at the Hungjao Road Cemetery, at 3 p.m. (Hongkong papers please copy.) 11221

SAMPAIO.—On Friday, March 3, 1939, at the Shanghai General Hospital, AUGUSTA SAMPAIO, aged 93 years. Removed to the parlours of the International Funeral Directors, 207 Kiaochow Road. Requiem Mass will be held today, Saturday, March 4, at St. Pierre's Church at 7.30 a.m., to be followed by interment at the Pahsienjao Cemetery, at 4 p.m. 11222

IN MEMORIAM

HALES.—In loving memory of Sgt. CHRIS HALES (S.M. Police) killed in the execution of his duty, March 4, 1929.
Always remembered by Mum, Dad, Nancy and Paddy.

IMPARTIAL NOT NEUTRAL

THE NEW POPE

The decision of the Conclave of Cardinals to elect Cardinal Pacelli as successor to the late Pope Pius XI, despite the fact that it has given rise to heartburnings in some countries, was probably the wisest course to take in view of all the circumstances. Cardinal Pacelli, Papal Foreign Secretary under his predecessor, has acquired a deep insight into the relations between the Vatican and the various States of the world, and while he may not be particularly popular in Germany, where the Press seems to resent his election, other nations will approve of the preferment of a man even though he may be dubbed, as he has been by the German Press, a "professional politician." It is by no means certain that a man solely a cleric would have been the best choice in view of the international situation. Cardinal Pacelli, it was believed before the Conclave entered into session, was a good prospect for the Papacy, especially if the Conclave were likely to arrive at their decision in an early ballot, and it was readily conceded that while in such circumstances he stood a very good chance, there was always the possibility that agreement would be difficult of attainment, in which event there was every likelihood of a compromise candidate being selected. That has happened quite frequently in the past, and if Cardinal Pacelli had failed to secure the requisite number of votes in an early ballot, he might again have proved the correctness of the old adage to the effect that the man who enters the Conclave as a Pope comes out as a cardinal. His election has been welcomed in practically every country in the world, with particular satisfaction in the democracies, and only in the case of Germany with any real degree of dissatisfaction. It is probably as well for the Roman Catholic Church that its affairs have now been placed in the hands of a man who has been thoroughly grounded in the arts of diplomacy. As an augury for the future development of Papal international policy it seems to make certain that the lines laid down by Pope Pius XI, and executed by the man who is now Pope Pius XII, will be continued, and that there will be no material departure from policies which have already been firmly established.

In this the Conclave has demonstrated its wisdom. Pius XI throughout his papacy maintained an attitude of strict defence of the Church's rights and privileges. He did not hesitate to condemn political doctrines which he considered at variance with the teaching of the Church, and was quick to resist any endeavours to restrict its activities. He does not appear to have been wholly successful in doing that, but he established the Church as a power in international politics. The election of Pius XII is in effect an expression of the determination of the College of Cardinals to continue a policy which steers between the extreme views of Democrats on the one hand and totalitarian States on the other. It reemphasizes the impartiality of the Church, and what is of even greater importance tacitly endorses the policies which were followed by the late Pope. Thus, in providing for a continuity of policy, and taking precautions against the possibility of there ever being a rapid change, the cardinals have endowed the Church with an even greater political strength than it already has, and have permitted of no misunderstanding as to their collective position vis-à-vis of certain international developments. No small amount of anxiety was felt lest the Conclave should have elected a man representative of one or other of the principal schools of political thought. Had it done so, there was always the danger that in the Church itself there might have been sown seeds of future schism. Indeed the prospect of the Church becoming the warring ground for profane, political struggles was one which could only be regarded with the greatest dismay. The elevation of Cardinal Pacelli removes all possible danger of any such misfortune befalling the Church in the near future. That danger may have been removed for ever, for it is to be hoped that by the time it becomes necessary to select a successor to Pope Pius XII,—and it is to be hoped that he will have many years to serve in the high position which is now his,—the political scene will have changed to such an extent that present differences will have disappeared.

Pius XII will have no easy task ahead of him. There are outstanding questions which have to be settled between the Church, and those States which have not seen eye to eye with it. There are evils which he will desire to see stamped out, and he will be resisted by men who, no matter what may be thought of their political doctrines, at any rate for the present have the power to enforce them upon their own people. His reign will see a contest between temporal and spiritual power. In it he will not be so weak as mere spiritual armament sometimes makes a man or an institution appear, for in the Church he wields a moral influence which it is not practical politics to ignore. It has been said of the new Pope that he does not possess quite the same rugged characteristics which marked his predecessor. Whether that is so or not remains to be seen as he conducts the affairs of his high office, but this may be safely said of him,—there is nothing to suggest that there is anything of a quality of weakness about him, and very much to indicate that to firmness of character is added all the finesse which education and experience in the art of diplomacy have endowed him. In these respects he is admirably fitted to steer his Church through the difficult years which are still ahead, and in his election is to be seen a strengthening of the Church's position which might not have been so apparent had some other Cardinal without his peculiar experience been appointed in his stead. And there is still the humanity of the man himself to be considered. The prayers of the faithful and of those without his spiritual jurisdiction will accompany him as he goes through the solemnities which mark his elevation. There will be few who will fail to understand the heavy burden which is thus laid on one man's shoulders, heavy enough at all times, but more than usually burdensome in a period such as this. It will be the hope of all Christendom that he will be spared many years in which to justify by his actions the decision of the Conclave to call him to the eminence he has reached, and to further the prospects of his Church, and the peace for which it stands.

Canadian Domicile

In view of the fact that so many people leaving China eventually settle in Canada, and secure Canadian domicile by five years residence in the Dominion, the question of how that domicile can be retained, in the event of a person leaving Canada for any length of time proves interesting. The point, however, should be made that the Canadian Immigration Act upon which this note is based does not apply to those who are Canadian by birth, but only to those who have acquired domicile under the provisions of the Act. Any citizen of Canada who is a British subject by naturalization, or any British subject not born in Canada having Canadian domicile, having resided outside Canada for one year shall be presumed to have lost his Canadian domicile and shall cease to be a Canadian citizen for the purposes of the Act, and his usual place of residence shall be deemed to be his place of domicile during the said year. By a very useful provision what would seem to be a somewhat harsh enactment is adequately modified by the stipulation that domicile can be preserved by the production of a certificate of any British diplomatic or consular officer to the effect that such person appeared before him before the expiry of the period of one year and satisfied him of a reasonable intention to retain his Canadian domicile, though this does not appear to be necessary in certain cases under a recent amendment to the Act which states:—

"Provided that any person while absent from Canada as a representative or employee of a firm, business, company or organization religious or otherwise established in Canada, and any person while absent from Canada in the service of His Majesty's Government in Canada, shall not by such absence be held to have lost Canadian domicile."

In connection with the certificate as to the intention to retain Canadian domicile it should be pointed out that this may be extended from year to year, but the total period for which extension may be granted shall not exceed five years.

Tails Up!

It was only a few days ago that a British statesman referred to the British lion as having raised its upper lip, suggesting that that noble animal, the twisting of whose tail gives such infinite delight to certain other nations, is beginning to sit up and take notice. Mr. R. S. Hudson, Secretary for Overseas Trade, appears to be of the same opinion. "I think," he said "that we have got our tails up—we are reverting to our old position of influence, which we ought never to have abandoned." The unfortunate thing about post-war history is that Great Britain did abandon the powerful position which she occupied at the end of the Great War, and in an endeavour to persuade other nations to follow suit embarked upon a unilateral reduction of armaments, which not only failed to obtain a response from other countries but actually weakened British influence all round. It was a long time before the British Government realized the foolishness of the whole proceeding, and even longer before steps were taken to remedy the situation thus created. Now that the five year rearmament scheme is being pushed towards completion before the expiry of the alloted period, a general improvement of sentiment is to be noted throughout Great Britain. That is to be discovered in the general trend of speeches in Parliament and in the tone of the British Press, just as much as it is to be seen in the increasing authority with which Britain is speaking in the councils of the world. It was a sad day when British experts declared their anxiety regarding the position brought about by the example of disarmament which the nation was setting, but fortunately the evils of a confirmed pacifism had not eaten far into the heart of the people, and in the face of past threats, and the possibility of others in the future, Great Britain has decided to prepare against eventualities.

British Budgets

About the year 1760 when national finances were placed on a business-like basis, the British Chancellor of the Exchequer began to produce for inspection by the House of Commons a statement of accounts regarding national income and expenditure. These accounts became known as the national budget and since then they have constituted the principal indication of the country's finances and, to the taxpayer a favourable or unfavourable reminder of his ability to pay. Next month, Sir John Simon Chancellor of the Exchequer, will introduce a budget of unprecedented size for peace time It will total about £1,250,000,000 and as he is authorized to raise £350,000,000 under the Defence Loans Act, the amount the taxpayer will have to meet is about £900,000,000. Nevertheless, the country has to shoulder the burden which has been made heavier by defence necessities created by world-wide rearmament As a matter of fact, defence estimates including expenditure on the navy, army, air force and civil defence will amount to £580,000,000 which greatly exceeds civil expenditure but in these difficult times peace is at a discount and the taxpayer must furnish the funds to meet the new tempo of armaments. The increase in Britain's budgetary requirements since the beginning of this century has been extraordinary. The budget for 1903-4 was £154,000,000. By 1914-15, the outbreak of the Great War, it was £209,000,000 which showed a handsome surplus of revenue over expenditure but with supplementary estimates connected with the war the total estimated expenditure was £569,000,000. The war tested British financial resources and the record expenditure was during 1918-19 when the ordinary budget stood at £842,000,000 but with supplementary estimates reached the colossal total of £2,977,000,000. Even in the year 1919-20 when the war was over but establishments had to be maintained and commitments met the budget and supplementary estimates totalled £1,673,000,000 and in 1920-21 the figure was £1,271,000,000. This latter figure, however, was £75,000,000 less than estimated. Sir John Simon's new budget is six times the size of the 1914 total but as the well-known movie newsreel slogan goes: "Time marches on."

IN PARENTHESIS

Reliable

WE hear on reliable authority that Aberdonians never enter an Inn without an Invitation.

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Shrinkage

Of course, some Aberdonians never get their hair cut. They just wash it in alum and it shrinks.

• • •

Costly

"But I thought it was only pin money your wife wanted."

"That's right. But the last pin she wanted had half a dozen rubies on it."

• • •

Tip for Air Travellers

FILL your fountain pen only half way when you start off on an aeroplane trip. The lower atmospheric pressure of the upper altitudes causes ink to expand, and if the pen is full the ink may spill.

• • •

Three-Pants

CLAIMING to have thought up the two-pants suit some 24 years ago, Chicago's Benson & Rixon Co. has gone themselves one better, introduced a three-pants suit—"one for business; one for dress; one for sports." In all, the buyer gets a coat, vest and two pairs of matching trousers, plus an added pair of different material for "every man who drives a car, plays golf, spends time outdoors."

• • •

'Obby

A COCKNEY child was showing a visitor round some miniature garden plots forming part of a scheme planned by benevolent educationists to provide school children with the means of enjoying, as well as usefully employing, some of their leisure moments.

When they came to one patch, the child guide explained: "This is my 'obby, 'Ow I 'ates it!"

• • •

His Pool

DURING the war a regiment was in rest billets in a village behind the line. At one end was a large pool of water with a board "Mine," sticking up. Returning from route-march they saw a man from another unit having a bath in it. They shouted, pointed to the board and asked if he hadn't seen it.

The reply came promptly from the bather: "Corse. Read me own writin', can't I?"

• • •

So Much Money

A BILLION dollars is so much money that the editors confess an inability to visualize it; but one and a fifth billion dollars was the approximate total cost of gasoline tax and motor vehicle licenses to the North American operator during 1937. The average motor vehicle owner in Canada paid $48.77 and the average United States owner $38.93 in gas tax and licenses during that year.

—No Rice-burners there.

• • •

Definitions

SOMALISM—You have two cows; you give one to your neighbour.

Communism—You have two cows and give both to the government and the government gives you the milk.

Fascism—You keep both cows and give the milk to the government and the government sells part of it back to you.

New Dealism—The government shoots one cow, milks the other and pours the milk down the sewer.

• • •

Those Good Old Nursery Rhymes

LITTLE Jack Horner,
Sat in a corner,
Eating a Christmas pie,
He stuck in his thumb
And pulled out a plum.
Ant said, hell I thought it was apple

Mary had a little lamb,
Its fleece was white as snow,
Everywhere that Mary went,
She took a bus

Humpty, Dumpty sat on a wall,
Humpty, Dumpty had a fall,
All the king's horses and all the king's men
Had egg-noggs for breakfast

Mary Mary quite contrary,
How does your garden grow?
Silver bells and cockle-shells,
And the rest haven't come up yet

• • •

No Credit

AN Englishman, a Scotsman and an Irishman met in sorrow at the funeral of their friend, a Jew. Each of them had owed the Jew £5 for a bet they had lost just before his death, and as a token of their affection and respect they had decided to place the money in his coffin.

The Englishman entered the room first, and with a sense of the solemnity of the occasion strong upon him, placed a £5 note beside his dead friend. The Irishman, with bowed head, followed suit. The Scotsman seemed to be wavering in his commendable purpose, but at a compelling glance from his two friends he, too, entered the room. After a few moments he returned, visibly brighter.

"Aye, he was a graund mon, an' never be it said that I begrudged him the money," he said.

The Englishman sighed sentimentally. "He will be laid to rest with our three five-pound notes beside him," he murmured.

"Weel now, I wouldnae rightly say thon," demurred the Scot. "Ye see, I hadnae the money in ma pocket, so I juist made him oot a cheque for £15 and took your two notes for change."

THE WEATHER

Temperature near Holy Trinity Cathedral Shanghai 24 hours ending 7 p.m.:—

Yesterday	Min.	39.0	Max.	56.0
Same date, 1938	Min.	41.0	Max.	56.0

Rainfall .78

Temperature at Siccawei:—

Yesterday	Min.	48.0	Max.	56.5
Same date, 1938	Min.	45.3	Max.	53.1

Siccawei's Report

State on the morning of the 2nd:—An anticyclone, over northern Japan, is going away north-eastward. The depression over the Pacific passes to the north of the Bonins, continuing east-north-eastward. Another one, formed over Hunan, covers Central China and is advancing east or east-north-eastward. Overcast weather with winds from the Eastern quadrant over northern China, our regions and the Yellow Sea. Rain over Central China. Moderate north-easterly monsoon over the Eastern Sea and Formosa.

State on the morning of the 3rd:—Normal pressures over Japan and northern China. The depression is passing over the Yangtze mouth, east-north-eastward.

Probabilities, 4.30 p.m. yesterday:—Overcast to cloudy weather and variable winds over northern China. Overcast with showers in places and winds from the northern quadrant, slowly improving tomorrow over Central China and over our regions. Rather fresh cyclonic circulation over the Yellow Sea and southern Korea, owing to the depression passing east-north-eastward. Rainy and winds veering to the north over the Eastern Sea. Cloudy with variable breezes around Formosa.—Siccawei Observatory.

ACKNOWLEDGMENTS

TO THE "I. C." MILK FUND

In memory of Mrs. Betty Soyka:—

Anonymous	$20.00

TO THE "I. C." MILK FUND

Bridge 27th February	1.00
S. M. Perry & Co.	50.00
Mrs. A. Stepanin	5.00
J. M. Joseph	5.00
"In Memoriam" from P.K.	10.00
D. Raphael	5.00
M. J. Nathan	25.00

Pope Pius XII Pleads For World Peace

Holy Father Takes Motto of "Peace is Fruit Of Justice"; Rapprochement with Germany, Appeasement Expected Under New Pontificate

Vatican City, Mar. 3.

EUGENIO Cardinal Pacelli, former Papal Secretary of State, ascended the throne of St. Peter's yesterday as Pope Pius XII, the head of the Roman Catholic Church, the Vicar of Christ and the Spiritual Father of 332,000,000 Catholics throughout the world. Cardinal Pacelli was elected to succeed the late Pope Pius XI by the Conclave of the Sacred College of Cardinals on the third ballot. His election coincided with the 63rd anniversary of his birthday. After ascending the Papal Throne in the robes of the Supreme Pontiff, in which he had been dressed by the Cardinals immediately after his election, Pope Pius XII appeared at the central balcony overlooking St. Peter's Square where almost 500,000 persons had gathered to cheer the new Pope. In a clear steady voice, Pope Pius XII pronounced his benediction "Urbi et Orbi" on the crowd which cheered wildly.

Pope Pius XII, in a speech broadcast to the world by the Vatican radio station, today pleaded for peace and goodwill among all the nations of the earth. Speaking in Latin from the Sistine Chapel, the new Pontiff's voice was first heard by radio listeners at 12.08 a.m., Rome time. He spoke fluently and in a clear voice, in contrast with the weaker voice and more hesitant manner of delivery of the late Pope Pius XI. Appealing for peace, the Pope called attention to the delicate situation existing throughout the world. He concluded by imparting the Apostolic benediction at 12.14 a.m.

The consecration of the new Pope will take place March 12, it was announced officially today. The ceremony marking the Cardinals' third adoration of Pius XII started at 10.40 a.m. today. The two earlier similar ceremonies had taken place yesterday, the first immediately after his election was known and the second after he had imparted his blessing to the world from the balcony of St. Peter's. Today's ceremony began with the oath of obedience to the Pope and was concluded with a Te Deum.

Blessing for United States

The new Pope's blessing to the United States has been conveyed through William Cardinal O'Connell of Boston. "I bless the United States with all my heart," was the message he gave the American Cardinal.

"I expect of Pius XII a great pontificate similar to that of Leo XIII," Cardinal O'Connell said today. "We have just concluded a conclave unique in history," he continued. "The fact that the Sacred College of Cardinals elected Cardinal Pacelli as Pope in so short a period is proof of the Cardinals' unity.

"Pope Pius XII is a living saint, a pious man. Nevertheless, he is keen and clever—which it is necessary to be in these troubled times. The Pope is a man of deep learning, profound piety and human understanding. He has had vast experience.

"The United States is near to his heart and he is touched when he remembers the fine welcome the United States gave him during his visit there a short time ago."

Luigi Cardinal Maglione, who had been mentioned as a prominent candidate to succeed Pius XI, will become the new Papal Secretary of State, authoritative sources predicted.

Programme of Appeasement

The newly elected Pope tonight was reported drafting a "programme of appeasement" for dealing with such problems as the Church's relations with Germany. Although his attitude is expected to be not less severe than that of the late Pope Pius XI, it was understood he has new proposals to make to Germany which may result in improved relations.

Vatican observers believe the newly elected Pope, who visited both North and South America, will especially devote attention to strengthening the position of the Church in those countries. Cardinals from both North and South America showed the press statements of approval of the result of the Conclave and other foreign Cardinals were likewise enthusiastic over the choice.

The international aspects of the new Pope's career particularly impressed both Italian and non-Italian observers. Born a Roman, he appeals to the Italian people.

Difficult Problems to Solve

Having served as Papal Secretary of State since 1930, Pope Pius XII probably knows more by actual experience about the international problems facing the Catholic Church than any of its officials. During his service as Secretary of State, the Church encountered difficult days in Germany, Spain, Mexico and Soviet Russia and these problems are yet to be solved.

Some quarters had predicted that Cardinal Pacelli might decline to accept if he were elected successor to Pius XI, because the new Pope is frail and not in the best of health. He is believed to have realized that perhaps only his intimate knowledge of the complex relations of the Church with some nations can avert intensification of current tension between the Vatican and the totalitarian states.

Since his health is delicate, the new Pope is a careful observer of diets. He does not smoke. His residence formerly has been in the Vatican where he had a modest apartment. He is a member of many academies and important congregations. His legal writings are used as text books in courses on law of the Holy See.—United Press.

"Opus Justiciae Pax"

Paris, Mar. 3.

Cardinal Maglione, formal Papal Nuncio in Paris, has been appointed Vatican Secretary of State by Pope Pius XII. This is the first appointment of the new reign.

One month from now, in keeping with tradition, Pope Pius XII will issue his first Encyclical. As his motto, His Holiness has chosen the following three words: "Opus Justiciae Pax"—"Peace is the fruit of Justice."

Catholic circles here are counting on the new Pope to visit France in 1940 for the Eucharistic Congress at Nice. The hope apparently is based on a promise believed to have been made by Pope Pius XII prior to his election to the papacy. The Bishop of Nice, who is discussing with officials here certain details pertaining to the next Eucharistic Congress, is said to have declared that Cardinal Pacelli promised to attend the Congress even though he might be elevated to a higher office in the Church.—Trans-Ocean.

General Acclaim For New Pope

Berlin Alone Voices Surprise at Choice Of "Politician"

Berlin, Mar. 2.

Election of Cardinal Pacelli as the new Pope has caused surprise in German political circles.

A spokesman declared today that it was unusual for the Cardinals to decide on a "professional politician" for the Holy See. "It reveals," he added, "the present difficulties of the Catholic Church, and the fact that it sees the election of its best politician as the only way out."

The new Pope has often been bitterly attacked in the German Press as an "enemy of the Third Reich."—Reuter.

London Well Pleased

London, Mar. 3.

The election of the new Pope is well received in London, where Cardinal Pacelli's work in arranging concordats with Italy and Germany is recalled. He is described here as a "man of great ability, personal charm, and balanced views on political questions." His interest in the English-speaking countries was markedly shown by his visit to America in 1936, it is noted here.

A feeling that the election of Cardinal Pacelli is indicative of a continuance of the late Pope's firm, independent policy, is seen in the favourable reception given it by the British press, as well as that of France, the United States and Nationalist Spain. The Berlin Press, which previously was critical of the election of Cardinal Pacelli, has now assumed a neutral attitude.—Reuter.

France Welcomes Choice

Paris, Mar. 2.

The election of Cardinal Pacelli as the new Pope is welcomed in France, where he has many friends, and is generally admired for his strong character, and tactful handling of many difficult situations.

The election of the Papal Secretary of State, which is most unusual, is regarded here as indicating the continuance of the late Pope's firm and independent policy. The choice is also considered excellent in view of the necessity of having at the helm of the Church in the present difficult times a man well versed in the international situation, and regarded here as the "Church's best diplomat."

Political circles believe that Cardinal Pacelli is anti-Fascist in sympathies, and his election is regarded here as a "set-back for Il Duce."—Reuter.

No Surprise in Rome

Rome, Mar. 2.

The election of Cardinal Pacelli as new Pope caused no surprise here. The likelihood of his selection by the Conclave had been voiced in many quarters this morning.

Newspapers published special editions this evening to announce and comment upon the Conclave's decision. All eulogized the personality of the new Pontiff.

The "Giornale d'Italia" emphasized that the Conclave had been held in complete freedom and under no pressure.—Havas.

Burgos Welcomes Pope

Burgos, Mar. 2.

A warm welcome was accorded the election of Cardinal Pacelli as the new Pope. Politicians recalled that when still Secretary of State, he had always supported Generalissimo Franco's cause and had recognized the Nationalist Government.

The new Pope will follow the policy of his predecessor, the peace-loving and generous-minded Pius XI, it was stated here.

It was asserted, "There were two happy events today: Cardinal Pacelli's election and the appointment of Marshal Henri Philippe Petain as French Ambassador to Burgos."—Havas.

Buenos Aires Content

Buenos Aires, Mar. 2.

First made known by a Havas bulletin, the election of Cardinal Eugenio Pacelli as new Pope was generally and unanimously welcomed here.—Havas.

Washington Approves

Washington, Mar. 2.

American politicians welcomed today the election of Cardinal Pacelli as new Pope, stating that they considered the former Vatican State Secretary "eminently qualified to defend the traditions of the Roman Catholic Church against the new paganism of Berlin."

Authoritative quarters recalled that since Cardinal Pacelli's visit here in October, 1936, President Roosevelt and the Administration had on several occasions expressed the desire to tighten in lasting manner links with the Vatican, broken as far back as 1848. The Cardinal's election today may presage a decisive step in this direction, some quarters stated.—Havas.

S.M.C. Reach Agreement With Japanese

Co-operation to Curb Terrorists; Review of Negotiations Given

Following the recent conversations between members of the Shanghai Municipal Police and the Japanese Consular Police, an understanding has been reached whereby both forces will co-operate to suppress acts of terrorism in the Settlement, the "North-China Daily News" was informed by high officials of the S.M.C. and S.M.P. yesterday.

During the conversations, it was stated that practical measures to fight the spate of terrorist crimes in Shanghai had been discussed and that a joint policy of action had been agreed upon. Details of this policy were not divulged by the S.M.P. as it was felt that to broadcast plans at this stage would only assist terrorist gangs in the Settlement and other areas to escape any action which would follow the understanding between the two forces.

Although the conversations concluded on Wednesday, it is expected that further meetings between the two bodies will be arranged in the near future to discuss further details in the fight against terrorism.

Mr. C. S. Franklin, Chairman of the S.M.C., called upon Mr. Y. Miura, Japanese Consul-General in Shanghai, yesterday afternoon and had a conversation with him, following the recent police discussions.

Japanese Version Given

A communiqué issued by the Japanese Consulate-General at 8.30 o'clock last night said that the "substance" of the accord was as follows:—

1. Strict enforcement of the Shanghai Municipal Council's Emergency Proclamation providing for the handing over of armed criminals.

2. Effective co-operation between the Shanghai Municipal Police, on the one hand, and the Japanese military and consular police, on the other, for the protection of Japanese nationals and the prevention of terroristic activities.

3. Provided under Paragraph 2 are:

(a) Effective control of unlawful elements entering the Settlement from the Whangpoo and Soochow Creek.

(b) The searching of Chinese in transit at important points in the Settlement.

4. Reinforcement of the Japanese Branch in the Shanghai Municipal Police.

"Any agreement, unless carried out in good faith," the announcement remarked," is but a scrap of paper."

Co-operation Offered

The Japanese authorities, the communique went on, "solemnly hope" that the Shanghai Municipal Council "will sincerely exert its best efforts to achieve results in maintaining peace and other in Shanghai." The co-operation of the Japanese authorities in attaining this "common objective" was proffered simultaneously.

Regarded as "most important" by the Japanese authorities, the announcement continued, was the "well-intentioned support and assistance towards the co-operation between the Shanghai Municipal Council and the Japanese authorities for the maintenance of peace and order in Shanghai, not only by officials of the various Powers, but by the entire population of Shanghai."

"We sincerely hope, that the unwanted tension arising from the recent terroristic activities will not recur in a brighter Shanghai," the communiqué stated.

The five-page communique, issued in Japanese, recapitulated the steps taken by the Japanese authorities for the prevention of terrorism in the International Settlement. Repeated representations, the announcement recalled, had been made to the Shanghai Municipal Council in the past, while the Japanese authorities "showed their willingness to accord the Council their fullest co-operation."

Request for Precautions

On February 15, the communiqué said, another request had been made to the Council for the prevention of terrorism, while in the Japanese defence sector, strict precautionary measures were taken to forestall untoward incidents.

"However, notwithstanding our earnest efforts and our sincere expectations, several cases of terrorism occurred in the International Settlement south of Soochow Creek on the Lunar New Year's Day. Moreover, it was most regrettable that these cases were ascertained to have a political significance.

"It goes without saying that this precarious state of affairs reflected upon the honour of the International Settlement. In addition, it was a matter which the Japanese authorities could not ignore on humanitarian grounds, as well as from the standpoint of protecting Japanese lives and property and, also, in relation to the vast task of establishing a new order in East Asia by means of the mutual assistance of Chinese and Japanese. The Japanese forces in the field, seriously concerned with maintenance of peace and order in their occupied territories, also could not permit this state of affairs to continue unchallenged," the communique said.

(Continued on page 8)

"N.C.D.N." Photos.

Municipal Police Search Chinese Hotel

The Municipal police and members of the Russian Regiment, S.V.C., swooped on the Old Grand Hotel, at the corner of Chekiang and Hankow Roads, on Thursday night and searched the building as well as vehicles in the district. These pictures show the raiding party in action.

Palestine Parleys Reach Critical Stage

Arabs Insist on Immediate Independence; Jews Refuse to Suffer Minority Status

London, Mar. 2.

THE Palestine Conference talks appear to have reached a critical stage, states Reuter's Diplomatic Correspondent. The Jewish delegation are firm in their decision not to accept the British suggestions, and the Arab delegation are emphatically re-asserting the original Arab demands made when the talks opened. A closer examination of the Arab counter-proposals, the correspondent declares, indicates that they are far from constituting a compromise; and there is little hope of their acceptance by the British Government.

Their practical effect, it is stated, would be to create immediately an independent State in Palestine, with the Arab majority in complete control. The procedure suggested by the Arabs is that a Constituent Assembly, consisting both of Arabs and Jews, probably in proportion to the population, would elect a Government to take over immediate control of Palestine.

They would draft a scheme for a legislature, in which undoubtedly the Arabs would have a majority.

The Arab delegation proposes that the Constitution should be drafted and adopted in Palestine by the Arabs and the Jews, and then, probably, submitted to the British Government, not for approval or amendment, but in connection with the Anglo-Palestinian Treaty, which, it is hoped, would follow on the formation of an independent Palestine State.

Conference Plan Rejected

The counter-proposals, Reuter is informed, constitute a rejection of the main British proposal for a round-table conference, which the Arabs regard as unnecessary.

Considerable interest is being displayed in the attitude of the neighbouring Arab states, whose delegates actively participated in the drafting of the counter-proposals.

It is considered significant, however, that none of them participated in the discussions at the formal conference yesterday, when the Palestine Arabs submitted their counter-proposals.

Mr. Malcolm MacDonald, the Secretary of State for the Colonies, Mr. R. A. Butler, the Under-Secretary of State for Foreign Affairs, and a small committee of Arab delegates, comprising two Palestine Arab delegates, and representatives of all other Arab delegations, met for 1½ hours this afternoon, and began a detailed discussion of the British suggestions. This discussion will be resumed on Saturday morning.

British Offer Unchanged

British circles emphasize that the Government's suggestions continue to form the basis of discussion with the Arabs, and have undergone no modification.

Mr. Neville Chamberlain, the Prime Minister, and Mr. R. A. Butler, the Under-Secretary of State for Foreign Affairs, had a talk in the Premier's room in the House of Commons this evening with Dr. Chaim Weizmann, Mr. Ben Gurion and Dr. Stephen Wise, Jewish leaders.

Dr. Weizmann reported to the Prime Minister the attitude of the Jewish delegation, and tomorrow afternoon there will be a further informal talk between some of the Jewish delegates and the British delegation.

It is understood that Mr. MacDonald and Mr. Butler today had a conversation with Lord Halifax, the Foreign Secretary, preparatory to tomorrow's talk.

The meeting between the British and Jewish delegates lasted for about an hour, and well-informed circles state that the Jewish attitude is that they cannot accept the British suggestions as a basis of discussion.

It is not known at present whether the Jews intend to submit counter-proposals, but if they do it is believed that the British Government will give them full consideration.

McMahon Correspondence

It is now stated that a White Paper, embodying the McMahon Correspondence, will be distributed on Saturday morning.

Questioned in the House of Commons today on the McMahon correspondence, Mr. R. A. Butler, Under Secretary for Foreign Affairs, said that publication of the correspondence was delayed because the Arab representatives had made suggested alterations in the translations and these were now being considered. When they were agreed, he added, the official text would be produced.

Members of the Opposition pressed for the text as circulated to members of the Palestine Conference. Mr. Butler replied that he would consider the question with Mr. Neville Chamberlain, the Prime Minister.

Guerillas Burn Twelve Japanese Planes

Chungking, Mar. 3.

Chinese guerillas on the night of February 19 raided the Japanese airfield at Yingchen, in Hupeh province, setting on fire twelve Japanese machines, it is claimed in a Chinese dispatch.—Reuter.

British Budget to Set Precedent

Income Tax Increase Not Expected; Loans To Bear Arms Costs

London, Mar. 2.

Sir John Simon, the Chancellor of the Exchequer, will be faced with an unprecedented peace time total expenditure, exceeding £1,250,000,000, when he introduces the Budget next month, states Reuter's Lobby Correspondent.

As the Government has decided to raise £350,000,000 of the £800,000,000 authorized under the Defence Loans Act, the amount for which the taxpayer will be responsible, he declares, will be reduced to something over £900,000,000, or, in all probability, to a sum less than the total ordinary expenditure for the current year, which is estimated at £945,000,000.

No Income Tax Increase

For this reason, Reuter's Correspondent states, it is regarded as certain that there will be no income tax increase in 1939.

With the Royal Air Force estimates published today, the total for the fighting services has now reached £516,000,000 but the total for the defence services, including civil defence, for the coming year is estimated in a White Paper on defence at £580,000,000.

Civil expenditure totals about £445,000,000 after self-balancing items have been excluded. An additional sum may be required for supplementary civil estimates.

If to this is added debt charges, which may total £230,000,000, a total budget of £1,265,000,000 is reached.—Reuter.

More Hindu-Moslem Rioting in India

Mr. Gandhi Begins Fast For "Indefinite Time"

Amarata, Mar. 3.

One person was killed and sixteen injured during rioting between Hindus and Moslems on the occasion of the Muharram Festival here. Sixty arrests have been made, while British troops are standing by. The carrying of arms is prohibited and curfew has been enforced.—Reuter.

Mr. Gandhi Begins Fast

Rajkot, Mar. 3.

Mr. M. K. Gandhi began a fast at 6.30 (G.M.T.) this morning. He told Reuter yesterday that unless he received a satisfactory reply to the ultimatum which he had sent to the Ruler of Rajkot, giving him 24-hours to reply to proposals for an amicable settlement of the situation arising from Hindu-Moslem riots, he would definitely begin an "indefinite fast."

Mr. Gandhi's fast, which may only be terminated by his winning his point or death, was undertaken on the basis of his claim that the promise of introduction of reforms in the State was not kept. Still in a jovial mood, Mr. Gandhi had his last meal an hour before the zero hour. The food consisted mostly of vegetables and a cup of goat's milk.

He had written to his wife, who is at present in prison in Rajkot in connection with civil disobedience, informing her of his fast. Ninety minutes after the fast was begun, the Ruler of Rajkot's letter arrived, expressing his inability to agree to Mr. Gandhi's proposals and giving the reasons for this decision.—Reuter.

New Sabotage Bombing In England

Attempt Made to Blow Up Canal Culvert

London, Mar. 2.

An attempt was made today to blow up a bridge near Wednesbury, in Staffordshire.

A terrific explosion, heard for miles around, occurred about midnight, but it was not discovered until several hours later that a high explosive charge had been placed in a culvert beneath the Birmingham Navigation Canal.

The wall of the culvert was blown out, but the cracks in the embankment were too small to allow the water to escape. Had the attempt succeeded, thousands of tons of water would have flooded the surrounding countryside.—Reuter.

Trucks Imported from Indo-China

Japanese Report Movement Of Goods Resumed

Hanoi, Mar. 3.

Transportation of motor vehicles to the China interior has been resumed with increasing vigour in Haiphong, as the ban on cargo unloading and longshoremen activity appears to be lifted, according to well-informed quarters here today.

Large stocks of gasoline barrels on the wharves indicated the resumption of transportation, it was said, as more than 30 trucks a day were reported to have been shipped to Kwangsi.

Most of the imported trucks, informed quarters revealed, were Fords and Levoirs.—Domei.

Ships Warned Not to Go to Funing

A Chinese evening report stated yesterday that the Japanese military authorities had notified foreign consular authorities in Shanghai that they would start military operations today at Funing, in the northern part of Kiangsu, to fight guerillas. Third party steamers were warned against going to the district. Two Shanghai steamers have cancelled their trips. The report quoted shipping circles as saying that the purpose of the Japanese military operations in several river port districts was to control shipping on the lower Yangtze.

Master of Rolls Finds War Can Exist Without Government Recognition

Japanese Company Loses Appeal; Shipping Firm Justified in Cancelling Charter of Ship

London, Mar. 2.

"Is there a war between Japan and China?" was the issue raised in a case in which the Court of Appeal announced its decision today.

Last May, Justice, now Lord Justice, Goddard held that a state of war "existed in the sense in which an ordinary, commercial man would use the word 'war', without going into niceties of international law."

The court heard an appeal by the Kawasaki Kisen Kabushiki Kaisha, of Kobe, against the judgment of Lord Justice Goddard that the Bantham Shipping Company, of Cardiff, were entitled to cancel chartering the steamship Nailsen Meadow to a Japanese company in September, 1937.

The reason given by the plaintiffs was that a clause existed in the charter permitting its cancellation "if war breaks out involving Japan."

Sir Stafford Cripps, for the Japanese company, said that the Foreign Office, answering a query by the company's solicitors, had declared:—"His Majesty's Government is not at present prepared to say that, in their view, a state of war exists."

Dismissing the appeal, the Master of the Rolls declared that Lord Justice Goddard was "manifestly right." "War," he declared, "might break out without the British Government recognizing it. Nobody these days would have the temerity to suggest that war cannot exist without a declaration of war."—Reuter.

Bombing of Kowloon Now Settled

Japanese Pay $20,000 in Compensation

Tokyo, Mar. 3.

Japan paid $20,000 to the Government of Hongkong as compensation for the loss of lives and damage caused by the bombing of British territory in Kowloon, near the Chinese border, by army aircraft on February 21, a dispatch from the British colony indicated today.

An amicable settlement was reached yesterday between an unnamed representative of the Japanese Expeditionary Force to South China, and Sir Geoffrey Northcote, Governor of Hongkong, when a high Japanese staff officer called on the British official to express the regrets of the army, the report said.

One Indian policeman and eleven Chinese were killed by the bombing, which also wrecked a blockhouse on British territory.—Domei.

Britain's Emergency Evacuation Scheme to Favour Children

Commons Further Informed on A.R.P. Plans; Medical Services Reserves Detailed

SPECIAL TO THE "N.C.D.N."

London, Mar. 2.

THE story of the British Government's measures for civilian defence, begun yesterday by Sir John Anderson, Lord Privy Seal and Minister for Civilian Defence, was continued today by Mr. Walter Elliot, the Minister of Health, when the defence debate was continued in the House of Commons. Mr. Elliot gave details of plans for an emergency, in respect of medical services, casualty stations, the evacuation scheme, and other matters.

He mentioned that 300,000 beds could, under arrangements already in existence, be made available for casualties with the present hospital system, and 200,000 of these would be available within the first 24 hours of an emergency. The Exchequer, Mr. Elliot went on to declare, was undertaking the major part of the cost of the protection of hospitals and first-aid posts from blast and splinters.

Turning to the evacuation problem, the Minister of Health explained that, on a provisional allocation, the total population of the evacuatable areas was about 11,000,000, spread over the London area, and over eighteen other large industrial cities and towns.

The total population of the neutral areas was about 13,000,000. The total population of the reception areas was about 16,000,000.

Ordered Plan of Evacuation

Within the evacuatable areas, the population of what might be called "priority classes," for whose evacuation plans were being prepared, represented something between 20 and 25 per cent., and their evacuation, therefore, would result in an average addition of something like 15 to 20 per cent. to the population of the reception areas.

Mr. Elliot argued against the idea that evacuation would mean an "indiscriminate and unorganized movement of all storts and sizes and characters." The plan, he declared, provided for the ordered evacuation of groups selected in advance, and selected both on national and humanitarian grounds. They would be better out of large, crowded cities, Mr. Elliot stressed.

The evacuation movement, he went on to state, was intended to be, predominantly, a movement of children.

Priority classes were school-children, young children, and the mothers of young children.

Census of Billeting

The census of billeting possibilities in the reception areas, which was now nearly finished, had involved visits by 100,000 volunteers to 5,000,000 houses, and Mr. Elliot said that he considered that the enrolment of this "army of volunteer helpers" on such a scale, and at such short notice, was a "great testimony to the spirit of national service."

Returns to hand so far showed a splendid response on the part of householders in the reception areas, who had shown a ready desire to help children who would be exposed to the serious effects of air attack, if left in the crowded areas of large cities.

Already, he thought, they might say that in two months the householders of the country, without any compulsion, had shown that the most difficult of evacuation problems—that of the unaccompanied child—could be, and had been, solved.

The survey, and the response already made to it, gave good grounds for believing that there would be little, if any, need to appeal to compulsory powers of billeting which, the Government had announced, they would assume in an emergency.

Trained Nurses Reserves

There were approximately 100,000 trained nurses and it was proposed to train nursing auxiliaries.

A total of 125,000 stretchers had been distributed, and another 100,000 had been ordered.

Enormous supplies of surgical dressings had been purchased, at a total cost, including beds and bedding, which was estimated at over £1,000,000.

Mr. Elliot revealed that, regarding the billeting of children, offers had come "from the Royal Family down to cottages."—Reuter.

"Lie-Down Strike" in Lobby of Commons

"We Want Work" Shouted by Jobless Demonstrators

SPECIAL TO THE "N.C.D.N."

London, Mar. 2.

Nearly 100 unemployed staged a "lie-down strike" in the Lobby of the House of Commons today.

The men arrived at the House in small groups, and asked to see Mr. Ernest Brown, the Minister of Labour.

While waiting, the men lay down, covering themselves with posters, and shouting "We want work."

The demonstration lasted for only three minutes, police ejecting the men.—Reuter.

Credits to F.R.B. to Be Extended

Tokyo, Mar. 3.

Comprising 15 leading banks, a Japanese bankers' syndicate has decided to extend the term of credits given to the Federal Reserve Bank of China, for another year, it was revealed here today.

Credit of Y.100,000,000 was granted to the bank in order to provide it with strong support. In view of the approaching date of expiration, on March 10, the syndicate decided to prolong the term by another year.—Domei.

Latest Exchange

The closing Interbank selling rates yesterday were as follows:

Sterling 8⅛d. U.S.$ 15 11/16c.

LONDON METALS AND N.Y. CROSS RATE

London, Mar. 3.

"Spot" silver remained unchanged, while "forward" advanced 1/16d. from yesterday's levels.

	Mar. 2	Mar. 3
London spot	20½d.	20½d.
" forward	19¾d.	19 13/16d.
" gold	148/3½d.	148/4d.
London/New York:		
One pound U.S.	$4.6881	$4.6876
One U.S. dollar	51.193d.	51.198d.

—Reuter.

U.S. Aid to Fight Fascism Urged

Senate Foreign Affairs Debate Becomes Heated; Party Lines Broken

Washington, Mar. 2.

Senator M. M. Logan, Democrat of Kentucky, appealed to the Senate today to arrange for the United States to give all possible assistance, except man-power, to Britain and France "so they can whip the dictators."

He urged the repeal of the Neutrality Act, on which he immediately encountered vigorous opposition as the Senate debate on President Roosevelt's foreign policy became more heated.

"It is no business of this country to determine where justice or injustice prevails in the world," said Senator David Walsh, Democrat of Massachusetts.

"Trigger-Men" Denounced

Senator Hiram Johnson, Republican of California, denounced the Administration's "trigger-men" who, he said, were resorting to name-calling criticism of people who oppose the Administration's policies. He said two principles of United States foreign policy must remain inviolate:

1. America does not want war but will fight a defensive war.

2. America must have no entangling alliances, commitments, understandings or agreements which might involve the United States in the troubles of other nations.

Senator Johnson accused the President and Senator Key Pittman, chairman of the Senate Foreign Relations Committee, of proposing economic sanctions against aggressor nations.

"They talk about the horrors of bombing innocent women and children," he said. "But there is nothing more horrible than starving little babies to death."—United Press.

War Material Exchanges

Washington, Mar. 3.

The State Department is at present studying with officials of a foreign government the possibility of organizing a regular exchange of war material between the U.S. and the other nation, such was the revelation made today here by Mr. Herbert Feis, Economic Adviser to the Department of State, speaking before the Military Affairs Committee of the House of Representatives.

He refused to name the country concerned but indicated that preparations were made to extend to a third nation the parleys already started in Washington.

To a question by Representative Andrew J. May, of Kentucky, Chairman of the Committee, who asked whether "France, Great Britain and Belgium were interested in such exchanges," Mr. Feis answered: "This is not impossible."—Havas.

"We Have Got Our Tails Up"—Mr. R. S. Hudson

Britain Reverting to "Old Position of Influence"

SPECIAL TO THE "N.C.D.N."

London, Mar. 2.

"I think that we have got our tails up—we are reverting to our old position of influence, which we ought never to have abandoned," declared Mr. R. S. Hudson, Secretary for Overseas Trade, in a speech today at the British Industries Fair.

"Our people," he added, "are beginning to feel that they have the strength necessary to assume responsibilities, and to enjoy prestige.

"I am sure that, in proportion as the realization of the change that lately has taken place here spreads among the peoples of the world, so will the chances of peace be improved, and the prospects of a real and rapid recovery of trade accelerated."—Reuter.

Chungking Ministries Not Moving

Some Finding Offices Out Of City to Avoid Bombs

Chungking, Mar. 3.

It is reliably learned here that there is no truth to the report that the Chinese Government is about to transfer Government offices, including the Ministries of Foreign Affairs and Finance, to Kunming.

While some Government offices are moving to the outside of Chungking city limits in order to avoid bombing, it has been definitely learned that the Ministries of Foreign Affairs and Finance are remaining in Chungking.—Reuter.

U.S. Sponsors Rubber Growing for Brazil

Washington, Mar. 2.

Mr. Henry A. Wallace, Secretary of Agriculture, revealed today that he had had a second conference with Senor Oswaldo Aranha, Brazilian Foreign Minister now visiting the United States, on the question of growing rubber in Brazil. A technician from the United States Department of Agriculture, Mr. Wallace revealed, would be sent to Brazil to aid the Brazilian programme of developing agricultural products which are not competitive with American commodities.—Reuter.

Japanese Near Chinese Base at Anlu in Hupeh

Forces Driving Along Hankow-Ichang Highway Making Rapid Progress; Kiukow Captured

Hankow, Mar. 3.

JAPANESE forces driving westward in central Hupeh along the Hankow-Ichang highway today were fifteen kilometres east of Anlu, strategically important town on the east bank of the upper Han River, field dispatches reaching here today said. This progress, the dispatches revealed, was made by the centre column of a Japanese unit executing a three-pronged attack upon Chinese positions west of Kingshan. While the left wing seized Kiukow to the south-west, the right wing reduced Sintien in the north.

Launching an encircling movement against a Chinese brigade entrenched in positions at Sunkiakiao, ten kilometers west of Kingshan, on Tuesday, the Japanese centre broke through his defence line the following day. The Chinese, commanded by Gen. Hwang Wei-kang of the 38th Division, retreated abandoning 1,000 dead, the reports claimed.

Yesterday, the Japanese broke through the second Chinese line of defence at Chenkiatsi, twelve kilometres west of Sunkiakiao, after defeating another 3,000 men of the Chinese 38th, and 132nd Divisions, the dispatches said.

Kiukow, a stategic town on the Han River bank, was occupied by Japanese forces at 2 o'clock yesterday afternoon, according to an official communiqué issued by the headquarters of the Japanese Expeditionary Force to Central China.

The town was taken by troops marching along the highway linking Yingcheng and Chingchow.

Overcoming the handicaps of swirling rapids and muddy trails caused by floods on the Kao, Hsien and Han Rivers, the Japanese forces raised the Rising Sun flag on the wall of Kiukow after marching a day and a half on the seven-kilometre route from Lukiachai, according to a field dispatch received here this afternoon.

Isolated Band Wiped Out

Isolated from the main body of troops, 150 men of Gen. Feng Chihan's army were trapped between the Japanese lines and wiped out, while 50 more were sent to the bottom of the Han River when Japanese guns sank a junk in which they were trying to cross the steam, the message revealed.

The Japanese columns resumed their advance early this morning.

Situated at the junction of the Yingcheng-Chingchow and Anlu-Chingchow Highways on the Han River, Kiukow is an important commercial centre and a distributing point for raw cotton produced in the region. Normal population of the town is 7,000. Munition dumps were maintained there by the Chinese troops. The Japanese captured large quantities of arms and ammunition there, the dispatch stated.

Another message claimed that Chinese troops at Suihsien, 80 kilometres south-west of Sinyang on the Peiping-Hankow Railway, showed signs of falling back before a Japanese advance toward the city from Hsintien, 16 kilometres to the north-east, which was captured yesterday afternoon.

Two detachments in the sector north-east of Suihsien broke through Chinese positions on Niang-niangmiao peak early yesterday afternoon and took Hsintien.

Chinese troops which had been defending the city retreated northward after crossing the Kao River, the dispatch said.—Domei.

Kiangsu Pincer Move

Hsuchow, Mar. 3.

Tightening their lines in a pincer movement from north and south, Japanese detachments were attempting today to encircle 60,000 Chinese troops of the 57th and 89th Brigades and guerillas in north-eastern Kiangsu province, according to field dispatches.

Executing a wide detour, one Japanese detachment was advancing south of Hwaiyin, north of Chinkiang, in order to launch a frontal attack on a large Chinese force retreating south-east of the town.

Another Japanese detachment smashed through Chinese lines north-east of Sutien on the Grand Canal in north-western Kiangsu. Still other Japanese units were advancing against the Chinese by water in an attempt to close the circle and prevent their retreat.

A pivot position of the Chinese forces in this sector was threatened by Japanese troops marching along the Lunghai Railway. The Chinese were said to be disorganized as a result of the rapid Japanese advance.—Domei.

Pedestrian Wounded by Armed Gang

Robbers Fire After Alarm Is Raised by Victims

Firing several shots after an alarm had been raised by inmates of a house which they had entered, armed robbers last night wounded a Chinese pedestrian on Pakhoi Road and he was removed to hospital suffering from a gunshot wound in the leg.

The robbers, four in number, entered No. 72 Pakhoi Road shortly after 8.30 p.m., three of them brandishing pistols at the point of which they herded the inmates into one room while they stole about $240 in notes.

Just as the robbers were leaving, however, one of the inmates managed to raise an alarm and the robbers took to their heels, firing several shots as they reached the street. Here people dashed for safety as the shots flew about, but the Chinese pedestrian, who was directly in the gang's line of retreat, fell to the ground with a wound in his leg.

Louza police were quickly on the scene but there was no sign of the robbers, who were said to be Kompo men. The injured men was removed to hospital in a Fire Brigade ambulance but his condition is stated not to be serious.

Council Chairman Calls On Mr. Miura

Mr. C. S. Franklin, Chairman of the Municipal Council, paid an official call on Mr. Y. Miura, Japanese Consul-General, at 3.30 p.m., yesterday. According to the Embassy spokesman at the press conference, Mr. Franklin remained about 70 minutes.

Factory Manager Shot By Armed Gang

Eight Men Ransack Mill In Western District

Shot in the neck and the lower part of his body while attempting to resist armed robbers early yesterday morning, Ming Ching-kuo, manager of a Chinese machine factory situated at 200 East Tsuenpang, off Edinburgh Road, today lies in St. Luke's Hospital in a serious condition.

The factory, which is situated outside the Settlement limits, was entered by eight Chinese, three of whom were armed with pistols and the rest with knives, shortly after 12.50 a.m.

After ransacking various rooms, the robbers discovered Ming in his office and demanded that he hand over the contents of a cash box which he kept there. In face of great odds the manager refused to submit to the gang's demands, whereupon they opened fire, wounding him twice.

Soon afterwards the manager was discovered lying gravely wounded on the floor of his office and he was conveyed by a Fire Brigade ambulance to St. Luke's Hospital, where his condition is stated to be very serious. The total value of the loot secured by the robbers has not been ascertained.

Salvation Army Appeal

Further donations to the 1939 fund of the Salvation Army yesterday swelled the fund to $56,947, Brigadier B. Morris, commanding officer, announced. The donations ranged from 25 cents from a small child, to $300 from the Wing On Textile Manufacturing Co., Ltd.

Army officers in charge of the campaign ask that donations be sent to Regional Headquarters, 422 North Soochow Road.

The list of new donations follows:

Previously Acknowledged	$55,708.32
Wing On Textile Manufacturing Co., Ltd.	300.00
E. L. Halford	200.00
Staff, Chinese Maritime Customs	92.00
Members of Staff, China Printing & Finishing Co., Ltd.	55.00
Anonymous	50.00
Miss I. J. Graves	50.00
"Friends"	50.00
Foreign Office Staff, China Printing & Finishing Co., Ltd.	42.00
Anonymous	35.00
Astoria Confectionery	25.00
Anonymous	25.00
Messrs. Watanmal Boolchand	25.00
E. Lester Arnold	25.00
K. F. Chang	25.00
Mr. and Mrs. Randall Gould	25.00
A. van Cutsem	25.00
K. D. Rodger, in Memory of Dr. W. T. Findley	25.00
P. T. Carey	25.00
Mr. and Mrs. A. Pollock	25.00
Li Bah Koh	20.00
H. W. Brooke	15.00
G. T. Gambling	10.00
L. V. Larsen	10.00
A. Cheetham	10.00
W. G. Gordon Brown	10.00
H. J. van Houten	10.00
M. E. McIntosh	10.00
Monroe B. Hall	10.00
and a number of smaller donations.	
Total	$56,947.57

Trains Running Between Nanking and Hangchow

A military train leaves Nanking daily, since March 1, said the military spokesman yesterday, and arrives in Hangchow about eleven hours later. Similarly there is a daily service in the other direction.

U.S. May Adopt Barter System

Washington, Mar. 2.

Officials of the Department of Agriculture are considering the advisability of negotiating barter agreements with foreign countries for the disposal of American farm surpluses, it was learned today. The Secretary of Agriculture, Mr. Henry A. Wallace, said the Department's study of the question for the moment concerns only wheat, of which the United States has a 250,000,000 surplus. He added, however, that similar means might be employed later to reduce the American cotton surplus.—United Press.

British Divorce Case

Alleging adultery, Mr. Cecil Ernest Morton yesterday petitioned for the annulment of his marriage to Mrs. Dorothy Alice Elizabeth Morton in H.M. Supreme Court. The suit was not defended. After a lengthy hearing the petition was granted. Mr. J. R. Jones appeared for petitioner.

Japan Appreciates U.S. Gesture

Thanks Expressed for Offer to Bring Body of Envoy in Cruiser

Tokyo, Mar. 3.

The Japanese Government and people deeply appreciate the friendly offer made by President Roosevelt to transport the remains of the late Mr. Hiroshi Saito, former Ambassador to Washington, back to Tokyo on board an American cruiser, according to a statement made by the spokesman of the Foreign Office at this morning's press conference.

It is the highest honour for the late Ambassador and his family, the statement continues, adding that it is also an exceptional measure for the American Government to transport home the remains of the Ambassador who had left his post when he died, on board an American cruiser.

The Japanese Navy also appreciates the American offer and has expressed readiness to welcome the American cruiser by extending to her every possible facility, the statement adds.

Mr. Joseph C. Grew, American Ambassador, in an interview to members of the press today, expressed satisfaction over the deep appreciation expressed by the Japanese Government and the people of the American offer, and hoped that friendly relations between Japan and the United States would be further promoted.

Rear-Admiral Kanazawa, Chief of the Publicity Bureau of the Admiralty, who was gunnery officer in the cruiser Tama which carried the remains of the American Ambassador, Mr. Edgar Bancroft, in July, 1925, from Tokyo to San Francisco, recalled the enthusiastic reception accorded the Tama by the American people in Hawaii and San Francisco.—Reuter.

ss. Gemlock Stranded Near Dairen

Manila, Mar. 3.

A report that the ss. Gemlock was wrecked on rocks in the general vicinity of Dairen was received by the U.S. Navy Yard at Cavite tonight. The U.S. Naval Radio station at Peiping reported to the Navy Yard interception of an S.O.S. from the Gemlock, in which it was stated that the crew were taking to the boats. A radio station at Dairen also reported that, after intercepting the S.O.S., it had attempted in vain to establish wireless contact with the Gemlock, the nationality of which is unknown here.—United Press.

Canada Seen Drifting Toward Facism

Ottawa, Mar. 2.

Mr. William D. Herridge, who formerly was Canadian Minister to the United States, in a speech here last night declared that financial interests were driving Canada toward Fascism. Mr. Herridge's speech was delivered under the auspices of the National Forum.—United Press.

New British Envoy to Burgos Chosen

London, Mar. 3.

It is understood that Mr. Charles Palairet, former British Minister in Vienna, will be appointed British Ambassador to Nationalist Spain following General Franco's agreement to the nomination.—Havas.

OBITUARY

W. J. Hunnex

News has been received in Shanghai of the death at an advanced age of Mr. W. J. Hunnex in Seattle on February 25. The deceased a former missionary was for many years connected with the editorial staff of the "North China Daily News." He is survived by his son Mr. C. E. Hunnex in Shanghai.

Earthquake Shakes Quito

Quito, Ec., Mar. 2.

A strong earthquake rocked this area today, cracking walls and throwing the inhabitants into panic. Most residents prepared to spend the night in the streets or open countryside. Thousands rushed into the streets in terror when the first heavy tremors were felt.

Heaviest damage was done outside this city in neighbouring villages where walls in many buildings were reported to be badly damaged. No casualties have been reported thus far.—United Press.

S.M.C. Reach Agreement With Japanese

(Continued from page 7)

On February 22, the announcement continued, Consul-General Yoshiaki Miura, accompanied by Major-Gen. Shozo Sakurai, general commanding the Shanghai Area, and Rear-Admiral Yoshinobu Shishido, commandant of the Japanese Special Naval Landing Party in Shanghai called on Mr. C. S. Franklin, chairman of the Shanghai Municipal Council, to request the prompt enforcement of measures for the eradication of causes disturbing peace and order in Shanghai.

The Council's reply to this Japanese demarche, according to the communiqué, contained points "which were not wholly satisfactory."

"However, it was evident that the Council intended to co-operate actively with the Japanese authorities for the maintenance of peace and order in Shanghai. In such circumstances," communiqué continued, "it was considered preferable swiftly to resort to real steps designed to achieve effective and appropriate measures for the maintenance of peace and order in Shanghai by co-operating with the Council, in consideration of the latter's offer, rather than to delve into a discussion of details.

"In order to prevent mutual misunderstandings in the execution of these measures and, so that actual results may be achieved, another demarche was made to the Council on February 28. In addition, in view of the contents of the Council's reply, representatives of our police authorities conferred with the authorities of the Shanghai Municipal Police with regard to concrete and detailed measures concerning the execution of the proposed co-operation, the communiqué declared.

Calls Exchanged

Two interviews between Japanese and Council representatives took place yesterday afternoon before a complete agreement was raached.

At 3.30 o'clock in the afternoon, Mr. Franklin, accompanied by Mr. G. G. Phillips, secretary, and Mr. H. Ibusuki, deputy secretary, called on Mr. Miura at the Japanese Consulate-General. They remained in conference for 70 minutes.

Following a hurried consultation among Japanese naval, military and consular officials, Mr. Miura returned the Council Chairman's call at the Administration Building at 6.30 o'clock. Accompanying the Consul-General were Col. Yutaka Hirota, Commander Toyo Mitunobu, and Consuls Shintaro Sato and Yuzo Isono.

Boeing Clipper Arrives At Hongkong

Hongkong, Mar. 2.

The Boeing Clipper arrived here today at the end of her first flight to the Far East. After circling above the Colony, the plane alighted at Kaitak at 1.07 p.m. The Clipper's pilots said the crossing from Manila had been marked by a thick mist prevailing along most of the route.

The China Clipper, now at Honolulu, is due at Manila on March 7 and here the following day. The Philippine Clipper is due to arrive at Alameda tomorrow and return to Manila on March 14, Hongkong on March 15.—United Press.

Tut-Ankh-Amen Tomb Discoverer Dies

Mr. Carter Outlives "Curse" to Ripe Age

London, Mar. 3.

The Hon. Howard Carter, the discoverer of the tomb of Pharaoh Tut-Ankh-Amen, died here today at the age of 66. He was an outstanding expert on Egyptology.

His first trip to Egypt was in 1890 when he was only 17 years of age. He took part in archeological researches in the Nile valley and a few years later startled the world with his sensational discoveries in Tell-El-Amarna. In 1900, the young scientist was appointed Inspector General of the Antiquities Department by the Egyptian Government.

All his life was devoted to work among the necropoles of Thebes and his name became known the world over when, in co-operation with Lord Carnarvon, he discovered in 1923 the tomb of Pharaoh Tut-Ankh-Amen, thus bringing back to man's knowledge a most important and forgotten period of the world's history.

Shortly after these discoveries, Mr. Howard Carter was stricken by a serious illness, from which he never completely recovered. This fact, coupled with the somewhat mysterious deaths of Lord Carnarvon and some other members of the expedition, gave rise to romantic stories about the "Pharaoh's curse." Mr. Howard was able to outlive this curse to a ripe old age.—Havas.

Czech Arms Exports To Soviet Banned

Armaments Factories Working Top Speed on Contracts

Prague, Mar. 3.

Arms and munitions will not be allowed to leave Czechoslovakia for the Soviet after May 1, according to reliable information.

Czechoslovakia is at present sending supplies to the Soviet under contracts concluded prior to last September. Armaments factories are working at great pressure day and night, and even on Sundays, to fill the contracts as completely as possible.—Reuter.

Schuschnigg May Not Be Prosecuted

Vienna, Mar. 2.

The German authorities have decided to give up their case against Dr. Kurt von Schuschnigg, Chancellor of Austria before the Anschluss of mid-March, 1938. Within a few days he will leave the Hotel Metropole, where he has been kept in custody, and will retire to a small town in Upper Austria, it was stated. Since February 27 he has been allowed to receive his wife. Dr. von Schuschnigg was previously reported to be facing charges of having been responsible for the execution of the Nazis who attempted the unsuccessful July, 1934, putsch.—Havas.

Greek Steamer Seized By Japanese

Shortly after she had berthed at Yangtzsepoo after a voyage from Tientsin yesterday the Shanghai-owned Greek steamer, Livatho, was boarded by an armed Japanese party and no one was allowed on shore.

Soon afterwards the Japanese flag was hoisted but no statement was made by the Japanese authorities to explain their action. The Livatho was not allowed to unload any of her cargo yesterday.

Japanese People to Be Urged to Save

Finance Ministry to Launch Fresh Drive

Tokyo, Mar. 3.

Apparently stimulated by the satisfactory result of the Government's drive aiming at Y.800,000,000 savings, the Ministry of Finance has decided to start another campaign for Y.1,000,000,000 savings between April, 1939, and April, 1940. The drive, it is stated, is partly intended to check the "upward tendency of commodity prices and the harmful inflation arising out of the munition boom."

Advanced one day ahead of arrangements, the Government on Thursday evening presented in the Lower House, the Government Bills providing for an extraordinary military budget, in connection with the "China Incident," totalling Y.4,600,000,000, which was approved by the Cabinet Council on Thursday.

The Lower House is holding today a general meeting of the Budget Committee to make necessary arrangements for the debate on the Bill, which will start on Monday.—Reuter.

U.S. Treasury Head Fears Money Crisis

Stabilization Fund Need During 1939 Stressed

Washington, Mar. 2.

Predicting a "recurrence of an international crisis" in the international monetary field in 1939, the Secretary of the Treasury, Mr. Henry Morgenthau, today appealed to the Senate Banking Committee to prolong the Government's $2,000,000,000 stabilization fund as a weapon against possible foreign currency devaluation.

Mr. Morgenthau also urged the Committee to extend President Roosevelt's power to devalue the dollar if he deems it necessary.

Republican Congressmen launched a campaign of concerted opposition to both extension proposals. Senator Carter Glass, conservative Democrat of Virginia, said "I oppose giving anyone the right of taking us on this course by further devaluation of our currency."—United Press.

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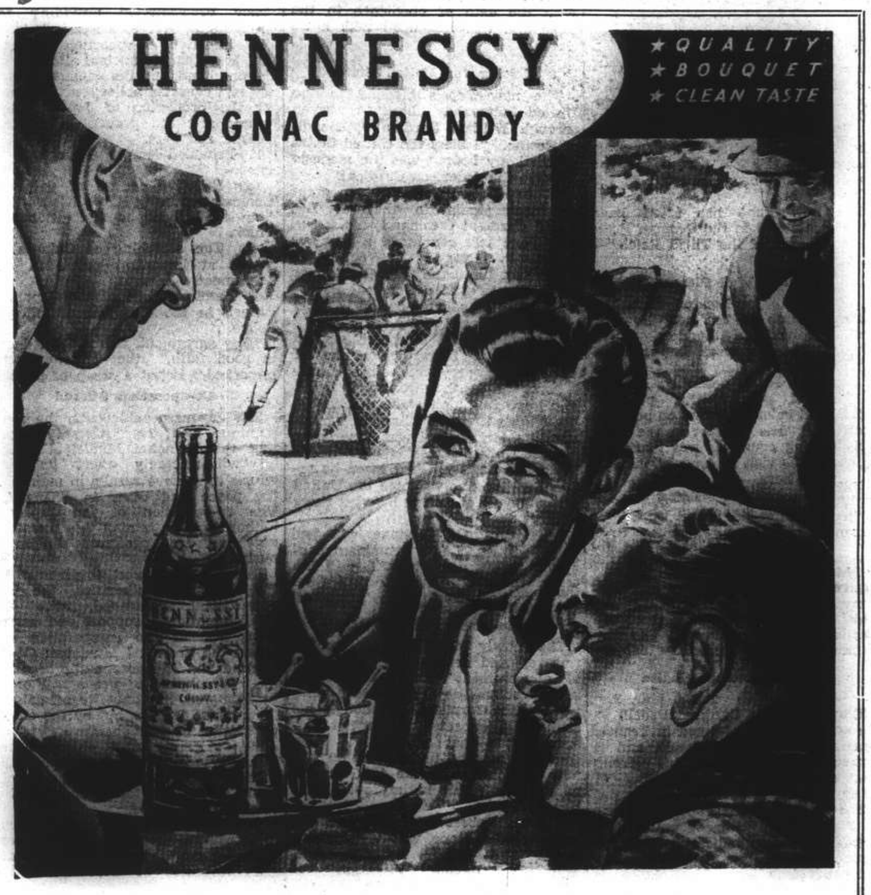

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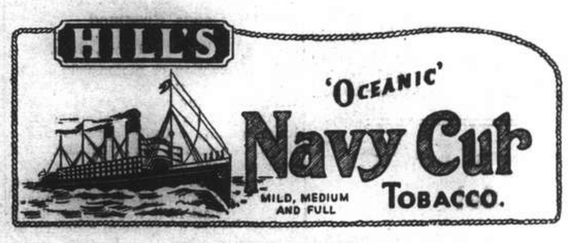

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A. S. JASPAR (Controller of the Company appointed by the French Consulate-General)
T. F. MULLAHEY
A. W. OLSEN
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YUAN LI TUNG
and the following members of the Board of Directors, Messrs: HANS BERENTS, Vice President, J. DONNE and L. R. SCHINAZI.

1st PRIZE, Ticket No. 08453 $43,250.00
Approximation Prize, Ticket No. 08452 $432.50
Approximation Prize, Ticket No. 08454 $432.50 $ 865.00
2nd PRIZE, Ticket No. 28931 .. .. 8,650.00
Approximation Prize, Ticket No. 28930 $ 86.50
Approximation Prize, Ticket No. 28932 $ 86.50 173.00
3rd PRIZE, Ticket No. 09808 .. .. 2,595.00
Approximation Prize, Ticket No. 09807 $ 43.25
Approximation Prize, Ticket No. 09809 $ 43.25 86.50
4th PRIZE, 2 Numbers at $865.00 each 1,730.00
Ticket No. 19211, 31383.
5th PRIZE, 6 Numbers at $173.00 each 1,038.00
Ticket No. 02224, 07460, 08675, 26543, 27339, 32543.
6th PRIZE, 15 Numbers at $47.46 each 712.00
Ticket No. 02842, 12727, 14668, 18948, 24104, 25435, 26015, 26428, 28756, 31623, 37257, 37672, 37891, 38566, 39324.
7th PRIZE, 200 Numbers ending with the following 3 Numbers at $10.38 each 2,076.00
411, 447, 488, 546, 859, 862.
NOTE—Tickets ending with 411 are also entitled to an 8th Prize of $5.00 i.e. $15.38 in all.

8th PRIZE, 4840 Numbers at $5.00 each 24,200.00
All numbers having terminals corresponding to the last figure of the 1st Prize or the last two figures of the 2nd, 3rd and 4th Prizes, i.e.
3, 31, 08, 11, 83.

FOR LIST OF UNSOLD NUMBERS SEE OFFICIAL DRAWING LIST OBTAINABLE FROM ALL LOTTERY SHOPS.

PAYMENT OF PRIZES
The 1st, 2nd, 3rd, 4th and the 1st, 2nd and 3rd Approximation Prizes as also the Sellers' Prizes will be paid at the Offices of Caisse des Oeuvres d'Interet Public de la Concession Francaise, 1 Rue Montauban, 2nd Floor, on and after Monday, March 6, 1939, between 3 p.m. to 4 p.m. except Saturdays and holidays.
The 5th, 6th, 7th and 8th Prizes will be paid:—
(a) at the Canidrome, 439 Avenue du Roi Albert on and after Monday, March 6, 1939, during the hours from 9 a.m. to 12 noon and 2 p.m. to 5 p.m. and also during the Dog Races.
(b) at the Offices of Messrs. Ta Kung Industrial Development Co., 731 Nanking Road on and after Saturday, March 4, 1939, between the hours of 9 a.m. to 5 p.m.
All prizes uncollected after six months from the date of the drawing will be forfeited and the amounts of all such uncollected prizes will go to the benefit of the Refugees.
NO RESPONSIBILITY IS ACCEPTED FOR ANY ERROR IN NUMBERS APPEARING IN THIS ADVERTISEMENT.
By Order of Board of Directors,
L. DUCIMETIERE, *Manager*.

FROM DAY TO DAY

"A MESSAGE from the Master" will be the title of Dr. R. F. Price's lecture over XMHD today at 8.30 p.m.

DR. and Mrs. F. T. Ranson are leaving for Japan by the Tatsuta Maru this morning. They expect to be away for a fortnight.

MR. N. F. Allman returned to Shanghai in the ss. Aramis yesterday after a combined business and vacation trip to Hongkong and Manila.

MATTINS in the Cathedral on Sunday morning, and on successive Sunday mornings hereafter, will be broadcast over XMHC, 700 k.c.

THERE will be a meeting of the Shanghai Municipal Council on Wednesday, March 8 at 4.30 p.m.

MRS. V. G. Bowden who has been on a visit to Hongkong will return to Shanghai today. Mr. Bowden who is at present in Manila will return in the ss. Empress of Japan, arriving in Shanghai on March 19.

THE administrative offices of the Ministry of Finance and the Ministry of Foreign Affairs, will be moving from Chungking to Kunming, capital of Yunnan, within the next few days, says a report to the "Sin Wan Pao."

QUEEN Mary on March 2 visited the Zwemmer Art Gallery in London especially to see the exhibition of water colours by the Chinese boy artist, Chiang Yee. She remained there for about 20 minutes and bought a book illustrated by the young artist.

NEWS of a number of arrests led to a report of a fresh plot having been made against the life of M. Calinescu, the Vice Premier in Bucharest. Actually, the arrests apparently relate to an alleged plan to assassinate M. Calinescu, discovered several days ago.

MR. Yu Yu-jen, President of the Control Yuan of the Chinese Government, wired the Chinese Embassy in Moscow on February 28, expressing his condolences to the Soviet authorities on Madame Lenin's death, says a belated report to the "Sin Wan Pao."

DR. Melville Mackenzie, a British official of the League of Nations, is leaving for China by air to discuss with the Chinese Government the lines of the work to be carried out in 1939 in connection with the vote of the last Assembly of 1,500,000 Swiss francs for technical assistance to China for the control of epidemics.

THE Japanese military authorities have ordered the removal of the "Hopei Provincial Government" to move from Tientsin to Paotingfu not later than March 15, says a report to the "Sin Wan Pao." Mr. Kao Ling-wei, the chairman of the provincial government, the report alleges, has shown himself to be unwilling to forsake the security and protection afforded by the Tientsin Japanese Concession.

AMONGST the passengers who arrived yesterday in mv. Aramis were: Baron Y. de Bavival, Mr. and Mrs. J. de Perceval and child, M. Heimendinger, Mr. and Mrs. E. A. Jenkinson, Mrs. Jenkinson, Mr. and Mrs. J. B. Neuhaus, Alexander Michel Massabni, L. Kosloff, A. Goenaga J. F. Ferguson, Leslie A. Falkner, Mr. and Mrs. Drager, R. E. Faessler, B. C. Horton, C.H.W. Sporleder, A. Nielsen, Jas. Gray, S. A. Judah, E. Nyholm, A. J. Davidson, Dr. W. E. O'Hara, F. Hinds, Kent Lutey, Mrs. F. Urbanek, F. W. Foster, B. Heeman, L. G. Savage.

THE Bureau of Reconstruction of the Yunnan Provincial Government will shortly carry out the plans for the promotion of cocoon rearing in three principal areas, with Kunming, the provincial capital, as the centre, says a Chinese message to the "Wen Wei Pao." It is pointed out by the responsible authorities that the climatic conditions in the province are most suitable for the industry and mulberry tree-planting. Under the proposed plan, it is expected to rear an annual output of 50,000 piculs of cocoons, valued at $1,500 per picul, the report adds.

THE Shanghai Christian Broadcasting Association (XMHD) will broadcast a Bible Conference every evening at 8.30 from Monday next, March 6, till the 11th. It will be led by Dr. D. V. Rees and the subject will be "Life" (I. John i 1-2).

Monday—Loss of this Life by the Fall of Man.
Tuesday—Restoration by the New Birth.
Wednesday—The New Birth Amplified.
Thursday—The New Life as Operative in the Believer.
Friday—Work of the Holy Spirit in the Believer.
Saturday—Work of the Holy Spirit in the Church.

DR. John Gilbert Reid has accepted an invitation to join the faculty of the University of Oregon, at Eugene, Oregon, beginning in March. He will teach Far Eastern and Modern European History, during the absence of Dr. Harold J. Noble, who will be on leave of absence in Japan until the summer of 1940. Mrs. Gilbert Reid, who has resided with her son at Pullman, Washington state, since 1937, will accompany him to Eugene. One of the outstanding possessions of the university there is the Murray Warner museum and library of orientalia, founded by Mrs. Murray Warner, formerly also a resident of Shanghai.

WITH reference to the arrivals of German and Austrian Jewish refugees here last month, a cable report from Manila on February 18 stated that nearly 900 refugees were "packed" in the steerage of the ss. Biancamano. This Lloyd Trestino point out is incorrect, the steamer not having any steerage accommodation and the refugees were distributed as follows—1st class, 139 persons, 2nd class, 91, economic class, 149 and 3rd class, 398—total 777, against a total berths available of 1071. Third class, which is the lowest class on the steamer, has cabins of two, four and six berths each, with a large dining room and smoking room.

Chekiang Shipping Resumed

Steamers May Continue to Trade With Haimen; Quiet Reported in District

Shanghai steamers will soon be allowed to resume shipping between Shanghai and Taichow (Haimen in Chekiang) as the situation is quiet there. Military operations have been stopped as Japanese war vessels have left after shelling the district. Chinese troops defending the coast are claimed by the Chinese press to have strongly resisted and prevented the Japanese from landing.

Five foreign-managed steamers were forced to suspend sailings to Haimen following the Japanese announcement that an attack would be launched commencing February 17. Since then, Japanese warships had kept shelling the district. Chinese reports claim that little damage has been done. Chinese authorities were once puzzled by an attempt made by the Japanese to sink some vessels near Haimen and it was then suspected that instead of trying to land troops they were trying to close the district to shipping.

The situation now is said to be quiet and the Chinese commander there has complied with the request made by foreign shipping firms for the resumption of shipping. It is necessary, however, for all steamers formerly placed on regular runs between Shanghai and Haimen to register again with the proper authorities. The regulations governing the collection of "public improvement fund" from steamers are still in force.

Following an attack on Haimen, Japanese warships shelled Chinghai, riverport gateway to Ningpo on February 27. More than 30 shells were fired but no big damage of military value was done.

Trouble has now spread to districts in Kiangsu on the northern bank of the Yangtze River where the Japanese are said to have made necessary preparations. There are conflicting reports regarding the position of Haiyen, just below Chapu. While one report states that the Japanese have already succeeded in landing there, another states that fighting is still going on. The new military situation is bound to affect shipping.

Armed Robbers Jailed For Long Terms

Louza Police Arrest Gang That Raided Hotel

Nineteen robbers were sentenced to heavy prison terms yesterday by the First Special District Court in connection with two armed robberies. The heaviest prison term was ten years which was imposed on Chen Ming-chuen who was recently arrested by the Louza Police in connection with a Chekiang Road hotel robbery in which an ex-merchant was relieved of more than $6,000 on February 2.

Besides Chen, ten other men were sentenced in connection with the same crime. Two sentenced women were charged with receiving booty and each drew three years and six months. Liu Wei-tseng and Hsu Ching-biao were each sentenced to nine years' imprisonment, while the others drew prison terms ranging from two years and six months to seven years. They were all arrested by the Louza police.

The eight other men were arrested by the Yulin Road police in connection with an armed robbery which was committed in the residence of Chang Fu at 221 Liaoyang Road on February 10. Five of the men were each sentenced to six years' imprisonment. Kuo Kwang-min drew six years and six months. The others were sentenced to prison terms ranging from six months to one year and two months. One pistol and a hand grenade found in their possession were confiscated.

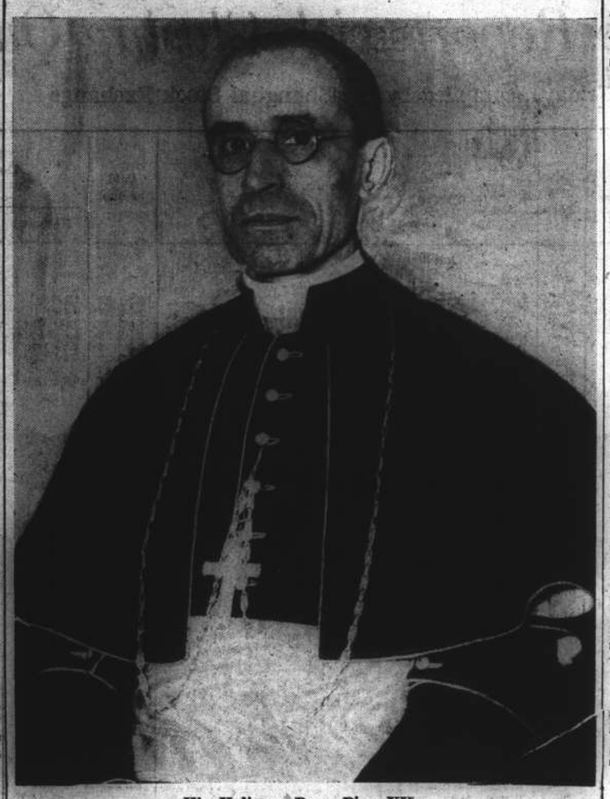
Japanese Navy Bombers Active in South

Positions in Kwangtung, Hainan Attacked

Assistance of the Japanese naval air arm was extended to surface units on the Pearl River and on Hainan Island on Wednesday, a Japanese naval spokesman announced yesterday evening.

Chinese positions along the North River in Kwangtung were bombed, while reconnaissance and attack missions were carried out on Hainan Island, co-operating with surface forces engaged in mopping up operations, the spokesman said.

Bombing operations were also carried out on Wednesday against railway stations at Swatow and at Chaochow on Wednesday, when godowns and sections of track were blown up, the spokesman declared.



His Holiness Pope Pius XII

Pope Pius XII Distinguished As Church Diplomatist

Concordats With Germany Seen as Notable Achievements; 1917 Peace Effort Recalled

Rome, Mar. 3.

DIPLOMATIC ability displayed in achieving the conclusion of a Concordat between Prussia, the stronghold of Lutheranism, and the Holy See, brought Cardinal Pacelli to the fore, and assured for him a high post in the Vatican State. The new Pope, who chose to be known as Pius XII, was born on March 2, 1376, Eugenio Pacelli, the son of an Italian noble family whose relations with the Vatican had always been intimate. After studying theology in Rome, he was ordained in February 1901, and joined the staff of the Papal Secretary of State. In 1912, he was appointed under-secretary by Pope Pius X and continued in this post under Pope Benedict XV until April, 1917 when, on the death of the Papal Nuncio in Munich, he was sent to fill his place.

He was consecrated Archbishop of Sardi and arrived in Munich in May 1917, at a time when Germany was engaged in her struggle against the Allies. Shortly afterwards he was received by the Kaiser at his general headquarters at the front.

He also asked the Emperor to use his influence to put an end to the deportations of the Belgians. The Nuncio's report on these interviews as well as those from other papal representatives abroad may have contributed to the famous attempt made by Pope Benedict XV on August 1, 1917, to mediate between the warring nations.

During the revolution in Germany after the War, he showed rare courage when in 1919 a group of terrorists, pistols in hand, invaded the Nunciature. Without flinching, he met the revolutionaries, quietly pointed out that they were on soil which enjoyed the privilege of extraterritoriality, and warned them against laying hands on a foreign diplomat. His magnetic personality won the day. The attackers withdrew abashed.

Nuncio to German Republic

When, in 1920, a Nuncio was to be accredited for the first time to the new German Republic, the Pope's choice fell on the Archbishop of Sardi.

As he was at that time negotiating a new Concordat with Bavaria, he continued, however, to reside in Munich where he took an active part in the work of alleviating the sufferings of the Ruhr population during the Occupation.

When, in 1924, he took up permanent residence in Berlin, he found himself doyen of the diplomatic corps and as such played a prominent role as conciliator and spokesman for the chiefs of all the foreign missions. His polished manners, his tactfulness in dealing with all men, his linguistic ability and an inborn cordiality made him a popular figure in Berlin and throughout Germany.

His crowning work in Germany was the signature, in 1929, of a Concordat between the Protestant State of Prussia and the Holy See, which roused considerable comment owing to the concessions granted to Catholics. With this achievement, his promotion to a higher post became merely a matter of time.

A Cardinal's Hat, conferred in December of the same year, was his reward and two months later, in February, 1930, Cardinal Pacelli, the youngest member of the Sacred College, was appointed Secretary of State, the most important post in the Vatican after that of the Sovereign Pontiff himself.

Two years later, after prolonged negotiations with the representative of Adolf Hitler who had become Chancellor of Germany, Cardinal Pacelli signed yet another Concordat with Germany, this time in the Vatican city.—Reuter.

Murderers Sentenced To Life Term

Attacked Watchman with Axes Last Month

Found guilty of armed robbery and premeditated murder, three men were sentenced to life imprisonment yesterday by the First Special District Court in connection with the murder of a silk filature watchman on February 13 when three men chopped him to death and stole his service pistol. The sentenced men are Chang Chi-fu, Chang Ming-hwa and Tai Ah-yi. The two axes which they used in the crime were confiscated by the court.

The daring crime was committed in Mapai Road near Seymour Road while Chiang Yu-tsai, the victim, was walking to the Cheng Jen Silk Filature from his home shortly after 5 a.m. Two of the three accused who were armed with axes rushed up from behind and struck their victim many times. Chiang collapsed and his service pistol was wrenched from him and stolen. The men escaped. The victim died later in hospital.

Officers of the Pootoo Road Police Station quickly started investigations which led to the arrest of the sentenced men in a restaurant. The stolen pistol, loaded with five bullets, was recovered from the men.

Former U.S. Envoy Sentenced

Hanover, Va., Mar. 2.

Mr. William Dodd, former United States Ambassador to Germany, pleaded guilty to charges of hit-and-run driving today, admitting his failure to stop after injuring a negro child with his car on December 5.

Mr. Dodd was fined $250 and his driving licence was revoked. The Court said Mr. Dodd's impaired health influenced the decision against sending him to jail.—United Press.

Communications Network For Far East

Comprehensive Japanese Plan to Link Countries

Peiping, Mar. 3.

The South Manchuria Railway authorities are considering the formation of a communication network between China, Japan, Manchoukuo, Korea and Formosa, according to information from Japanese sources.

Japanese authorities think that conditions of communications between North China, Manchoukuo, Korea and Japan are satisfactory, but those between Central and South China are unsatisfactory.

The same sources assert that the S.M.R. hopes to have the North China Communications Company (a branch of the North China Development Company), and the Central China Development Company established before the end of March. These two companies, the S.M.R., and shipping companies will form the communications network.

The North China Communications Company, which will take care of the railway and bus services in North China, will have a capital of 300,000,000 yen, according to a resolution passed by the Asia Development Board. Of this amount, 30,000,000 yen will be shared by the "Provisional Government," 150,000,000 yen by the North China Development Company and the remaining 120,000,000 yen by the S.M.R.

A Japanese adviser to the South Manchuria Railway has been designated as the governor of the company. A Chinese and another Japanese will hold the posts of vice governors.—Reuter.

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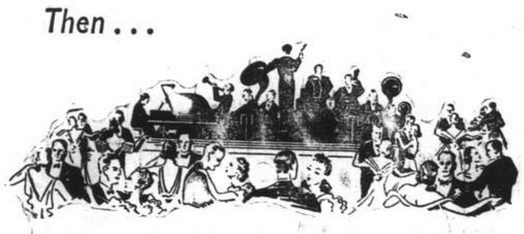
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SUN-TUES	THE ADVENTURES OF ROBIN HOOD	FOUR'S A CROWD	YOU CAN'T TAKE IT WITH YOU	MY LUCKY STAR
WED. THUR.	COCOANUT GROVE	STRAIGHT PLACE & SHOW	ROMANCE & RHYTHM	STOLEN HEAVEN
FRI. MAR. 10TH	THE TEXANS	THE AMAZING DR. CLITTERHOUSE	YOUTH TAKES A FLING	THE ADVENTURES OF MARCO POLO
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Shanghai Stock Exchange Official Weekly Share Report with Closing Quotations, Mar. 3, 1939

REPORT No. 9/1939 for week ending March 3 (Friday), compiled by the Shanghai Stock Exchange

Stock	Comparative Opening Cash Prices: This Friday Morning March 3, 1939				Last Friday Morning February 24, 1939				Business Recorded During Week Closing To-Day, Friday Noon: Highest		Lowest	
	Buyers	Sellers	Last Sales	Nom.	Buyers	Sellers	Last Sales	Nom.	Cash	Mar.	Cash	Mar.
Banks, Finance Companies												
Central Properties, Ltd	14	15	14	....	14.50	15.50	....	16.50	14	....	14	....
China Bond & Share Co., Fed. Inc., U.S.A.	10	....	10	....	10	....	10	....	....	....	....	....
China Finance Corp. Fed. Inc., U.S.A.	0.40	....	0.47½	....	0.40	....	0.40	....	0.47½	....	0.47½	....
Hongkong & Shanghai Banking Corp.	....	*1,410	*1,385	....	....	....	*1,420	....	*1,405xD	....	*1,385xD	....
Inter. Invest. Trust Co. of China Ltd.	3.40	3.50	3.47½	....	3.30	3.50	3.40	....	3.50	....	3.35	....
Shanghai Loan & Investment Co., Ltd.	6.10	6.15	6.05	....	5.60	5.80	5.66	....	6.15	....	5.70	....
Union Mobiliere	....	....	....	§18.50	....	....	....	18.50	....	....	....	....
Yangtsze Finance Co., Ltd.	6.80	....	6.85	....	6	6.35	6.40	....	6.85	....	6.15	....
Insurances												
American-Asiatic Underwriters (ord.)	3	....	3	....	3	....	3	....	....	....	....	....
Asia Life Insurance Co.	....	....	70	....	....	....	70	....	....	....	....	....
Assurance Franco-Asiatique	....	....	....	90	....	....	....	90	....	....	....	....
International Assurance Co., Ltd.	....	....	8.50	....	8.50	8.70	8.50	....	8.60	....	8.45	....
Union Insurance Society of Canton Ltd.	*465	....	*475	....	....	....	*465	....	*475	....	*475	....
Lands												
Anglo-French Land Invest. Co., Ltd.	....	....	....	167	....	....	....	167	....	....	....	....
Cathay Land Co., Ltd.	....	1.60	1.40	....	....	1.60	1.40	....	1.60	....	1.40	....
China Realty Co. Fed. Inc., U.S.A.	....	....	0.89	....	....	....	0.90	....	0.90	....	0.86	....
Fonciere et Immobiliere de Chine	210	....	....	166	210	....	....	166	....	....	....	....
Metropolitan Land Co., Ltd. "A"	4.75	5.50	4.80	....	4.75	5.50	4.80	....	....	....	....	....
do. "B"	4.75	5.50	4.80	....	4.75	5.50	4.80	....	....	....	....	....
San Sing Properties, Ltd.	....	....	....	9	....	....	....	9	....	....	....	....
Shanghai Land Investment Co., Ltd.	9.25	9.50	9.50	....	....	....	9.20	....	9.75	....	9.15	....
Tientsin Land Investment Co., Ltd.	....	....	99.50	....	....	....	99.50	....	....	....	....	....
Docks, Wharves and Transport												
New Eng. & Shipbuilding Works, Ltd. (ord.)	6.80	6.90	6.90	....	6.20	....	6.30	....	7	....	6.35	....
Shanghai Dock & Engineering Co., Ltd.	98	100	96.50	....	....	....	96.50	....	99	....	96	....
Shanghai & Hongkew Wharf Co., Ltd.	....	194	194	....	....	....	194	....	194	....	194	....
Wheelock & Co., Ltd.	35.25	35.50	35	....	33.50	34	33.75	....	35.50	....	33.50	....
Utilities												
China General Omnibus Co., Ltd.	....	23	23.25	....	23	23.25	23.25	....	23	....	23	....
Shanghai Gas Co., Ltd.	9.75	10.40	10	....	9.50	10.40	8.10	....	10	....	9.70	....
Shanghai Telephone Company	71	....	71.50	....	70	....	70	....	71.50	....	70	....
S'hai Electric Construction Co., Ltd. "Reg."	....	....	38	....	....	....	38	....	38	....	38	....
do. "Bear"	39	39.25	39.25	....	39	39.50	39.25	....	39.25	....	39	....
S'hai Waterworks Co., Ltd. "A"	630	645	640	....	....	630	630	....	640	....	630	....
do. "B"	....	....	26.50	....	....	....	26.50	....	27	....	27	....
do. "C"	27	....	27.50	....	27	....	27	....	27.50	....	27.25	....
Miscellaneous												
Auto Palace Co., Ltd.	12	....	12	....	12	....	12	....	....	....	....	....
Bakerite Co., Fed. Inc., U.S.A. "B"	12.25	....	12	....	12.25	....	12	....	12.25	....	12.25	....
Caldbeck, Macgregor & Co., Ltd. (ord.)	....	....	....	14	....	....	....	14	....	....	....	....
China Import & Export Lumber Co., Ltd.	....	20	14	....	....	20	14	....	....	....	....	....
Chinese Eng. & Mining Co., Ltd. "Bearer"	25	25.25	25	....	24.50	25	24.75	....	25.25	....	24.50	....
Chosen Corporation, Ltd.	....	....	....	9	....	....	....	9	....	....	....	....
Culty Dairy Co., Ltd.	19	....	19	....	19	....	19	....	19	....	19	....
Champ Course Francais French	45	....	37.50	....	45	....	37.50	....	....	....	....	....
(French Race Course) non-French	45	....	40	....	45	....	40	....	....	....	....	....
do. Founders	65	....	60	....	65	....	60	....	....	....	....	....
Hall & Holtz, Ltd.	9.50	....	8	....	9	....	8	....	....	....	....	....
Hongkong & Shanghai Hotels, Ltd.	....	....	....	6.80	....	....	....	6.80	....	....	....	....
Kelly & Walsh, Ltd.	....	....	....	15.25	....	....	....	15.25	....	....	....	....
Mark L. Moody, Fed. Inc., U.S.A.	12	....	....	....	12	....	....	....	....	....	....	....
Metal Industries of China, Ltd.	6	....	6.10	....	....	6.10	6	....	6.10	....	5.95	....
Millington, Ltd.	1.30	....	....	1.30	....	....	....	1.30	....	....	....	....
Office Appliance Co., Ltd.	....	....	3	....	....	....	3	....	....	....	....	....
S'hai Exploration & Development Co., Ltd.	8.75	8.85	8.75	....	8.65	8.75	8.60	....	9	....	8.60	....
S'hai Vacuum Cleaning & Storage Co., Ltd.	....	....	....	6	....	....	....	6	....	....	....	....
S'hai Waterworks Fittings Co., Ltd.	1.30	1.40	1.38	....	1.25	1.35	1.30	....	1.35	....	1.35	....
Union Brewery, Ltd.	4	....	6	....	4	....	6	....	....	....	....	....
Bonds and Preferences												
American-Asiatic Underwriters, Cum. Pref. 8%	....	....	....	81	....	....	....	81	....	....	....	....
do. Cum. Pref. 7%	....	....	50	....	....	....	50	....	....	....	....	....
Caldbeck, Macgregor & Co., Ltd. 8% cum. pref.	....	....	13	....	....	....	13	....	....	....	....	....
Ch. Finance Corp. Fed. Inc., U.S.A. (Pref.) 8%	....	....	....	3.60	....	....	....	3.60	....	....	....	....
Ewo Cotton Mills, Ltd. 8% cum. pref.	148	....	148	....	148	....	148	....	148	....	148	....
New Eng. & Shipbg Works, Ltd. 8% cum. pref.	....	....	6.50	....	....	....	6.40	....	6.90	....	6.50	....
S'hai Power Co. Tls. 6 cum. Pref. stock	127	127.25	127.25	....	....	127.50	127	....	127.50	....	126	....
Shanghai Tug Lighter Co., Ltd. 7% pref.	60	....	62	....	60	....	62	....	62	....	62	....
S'hai Waterworks Co., Ltd. 7% cum. pref.	15	....	14.50	....	14.50	....	14.50	....	....	....	....	....
do. 6½% cum. pref.	14	....	13.75	....	13.75	....	13.75	....	....	....	....	....
Cottons												
Ewo Cotton Mills, Ltd., Ordinary	18.20	18.30	18.10	....	17.60	17.70	17.60	....	18.40	....	17.40	....
Shanghai Cotton Mfg. Co., Ltd.	104	....	103	....	102	....	102½	....	104.50	....	103	....
Zoong Sing Cotton Mills, Ltd.	35	....	29.75	....	32	....	29.75	....	....	....	....	....
Plantations												
Alma Estates, Ltd.	....	18.50	18½	....	....	18.50	18	....	18.50	....	18½	....
Anglo-Dutch (Java) Plantations Ltd.	9.75	....	10	....	9.25	9.75	9.50	....	10	....	9.50	....
Anglo-Java Estates, Ltd.	15.50	....	15.70	....	....	15.50	15.50	....	15.70	....	15.50	....
Ayer Tawah Rub. Plantation Co., Ltd.	....	5.25	5.35	....	....	....	5.35	....	....	....	....	....
Batu Anam (Johore) Rub. Ests., Ltd.	....	1.19	1.19	....	1.11	1.15	1.12	....	1.19	....	1.14	....
Bute Plantations (1913), Ltd.	....	....	....	3.60	....	....	....	3.60	....	....	....	....
Chemor United Rubber Co., Ltd.	1.40	1.42	1.43	....	1.32	1.50	1.22	....	1.44	....	1.40	....
Cheng Rubber Estates, Ltd.	0.51	....	0.53	....	0.50	0.51	0.50	....	0.53	....	0.51	....
Consolidated Rub. Estates (1914), Ltd.	....	....	4.60	....	4.20	....	4.25	....	4.60	....	4.60	....
Dominion Rubber Co., Ltd.	6	....	6.50	....	....	....	6.50	....	6	....	6	....
Gula-Kalumpong Rub. Ests., Ltd.	....	....	....	32	....	....	....	32	....	....	....	....
Java-Cons. Rub. & Coffee Ests. Ltd.	....	....	2.60	....	2.27½	2.45	2.30	....	2.65	....	2.45	....
Kapayang Rubber Estates, Co., Ltd.	....	....	20	....	....	....	20	....	....	....	....	....
Kota Bahroe Rub. Ests. (1921), Ltd.	....	....	2.70	....	....	....	2.70	....	2.67½	....	2.67½	....
Kroewoek Java Plantations Ltd.	....	1.30	1.29	....	1.26	1.28	1.25	....	1.30	....	1.27	....
Langkat	9.80	10	9.95	....	....	....	9.15	....	9.95	....	9.50	....
Padang Rubber Co., Ltd.	....	....	1.25	....	1.13	....	1.08	....	1.25	....	1.17	....
Permata Rubber Estate, Ltd.	....	....	....	0.77	....	....	....	0.77	....	....	....	....
Repah Rubber & Tapioca Ests. Ltd.	....	....	0.87	....	0.81	....	0.80	....	0.87	....	0.82	....
Rubber Trust, Ltd.	4.02½	4.07½	4.07½	....	3.65	3.70	3.65	....	4.10	....	3.75	....
Samagaga Rubber Co., Ltd.	....	....	0.80	....	0.80	....	0.80	....	....	....	....	....
Semambu Rubber Ests., Ltd.	....	....	0.90	....	0.80	....	0.80	....	0.90	....	0.85	....
Senawang Rub. Ests., Co. (1921), Ltd.	0.95	1	0.99	....	0.95	1	0.98	....	1	....	0.99	....
Shanghai Kedah Plantations, Ltd.	....	....	....	5.60	....	....	....	5.60	....	....	....	....
S'hai Kelantan Rub. Ests. (1925), Ltd.	0.41	0.43	0.43	....	0.40	0.41	0.40	....	0.43	....	0.41	....
S'hai Malay Rub. Ests., Ltd. ord.	....	....	....	16	....	....	....	16	....	....	....	....
S'hai Malay Rub. Ests., Ltd. 8% cum. part. pref.	....	....	....	23	....	....	....	23	....	....	....	....
S'hai Pahang Rubber Estate, Ltd.	....	....	2.35	....	....	....	2.35	....	....	....	....	....
S'hai Seremban Rubber Estates, Ltd.	....	1.75	1.75	....	....	1.85	....	1.85	1.75	....	1.60	....
S'hai Sumatra Rubber Ests., Ltd.	11.60	....	....	....	....	....	12	....	....	....	....	....
Sua Manggis Rubber Co., Ltd.	1.70	1.85	1.70	....	....	1.85	1.60	....	1.70	....	1.70	....
Sungala Rubber Estate, Ltd.	....	....	5.40	....	....	5.50	5.35	....	5.50	....	5.40	....
Sungei Duri Rubber Estate, Ltd.	....	....	32½	....	....	....	32.50	....	....	....	....	....
Tanah Merah Estates (1916), Ltd.	1.95	....	2.02½	....	1.90	1.98	1.75	....	2.05	....	1.97	....
Tebong Rubber Estate, Ltd.	0.91	....	0.94	....	0.85	....	0.85	....	0.95	....	0.88	....
Ziangbe Rubber Co., Ltd.	....	....	14.10	....	....	14.20	13.50	....	14.10	....	14	....

Stock	Authorised Capital (No. of Shares)	Issued Capital (No. of Shares)	Paid up Value (or Face Value)	Fin. Year ends	Last Dividends, etc.	Paid or due
Banks, Finance Companies						
Central Properties, Ltd	5,000,000	180,000	$10	Dec.	Div. 15% 1938	23-1-39
China Bond & Share Co., Fed. Inc., U.S.A.	200,000	120,000	$10	Dec.	Final Div. 6% (Mkg. 10% 1936) (Nil 1937)	10-3-37
China Finance Corp. Fed. Inc., U.S.A.	400,000	400,000	T5	Dec.	Spec. Tax Div. Tls. 0.27½ = $0.39, 1931 (Nil 1937)	14-3-32
Hongkong & Shanghai Banking Corp.	400,000	160,000	H $125	Dec.	Fin Div. £3 (Mkg. £5½ a/c 1938) Less I/T	26-2-39
Inter. Invest. Trust Co. of China Ltd.	2,000,000	350,000	T10	Mar.	Div. $0.75, 1934 (Nil 1937-38)	4-5-34
Shanghai Loan & Investment Co., Ltd.	250,000	250,000	T5	Dec.	Div. $0.55 a/c 1938	17-2-39
Union Mobiliere	100,000	100,000	$20	Dec.	3% for 1937	3-5-38
Yangtsze Finance Co., Ltd.	2,000,000	517,509	T10	Mar.	Div. $0.20 a/c 1936-37 (Nil 1937-38)	22-7-37
Insurances						
American-Asiatic Underwriters (ord.)	75,000	75,000	T10	Dec.	Div. $1.40, 1934 (1937 Nil)	15-5-35
Asia Life Insurance Co.	100,000	40,000	$5	Dec.	Div. 10% = G. $0.50, 1937	12-5-38
Assurance Franco-Asiatique	70,000	70,000	F100	Dec.	Div. 5%, 1937	4-5-38
International Assurance Co., Ltd.	933,333	280,000	10/-	Dec.	Div. $0.30, 1933 (Nil 1937)	18-5-34
Union Insurance Society of Canton Ltd.	200,000	135,000	£6	Dec.	Int. Div. 15/- a/c 1938 (30/-, 1937)	21-10-38
Lands						
Anglo-French Land Invest. Co., Ltd.	25,000	19,335	T100	Feb.	Int. Div. $2.00 a/c 1938-39 ($4.00 a/c 1937-38)	14-10-38
Cathay Land Co., Ltd.	500,000	480,374	T10	Dec.	Final 2% = $0.28 (Mkg. 6% 1933) (Nil 1937)	5-5-34
China Realty Co. Fed. Inc., U.S.A.	800,000	500,000	T10	Dec.	Div. $0.15 a/c 1934	20-2-35
Fonciere et Immobiliere de Chine	20,000	20,000	T100	Dec.	Final Div. $10.00 (Mkg. $15.00 a/c 1938)	3-3-39
Metropolitan Land Co., Ltd. "A"	} 500,000	39,800	T10	Sept.	Div. $0.80, 1934 (Nil 1938)	28-11-34
do. "B"		155,018	T10	Sept	Div. $0.80, 1934 (Nil 1938)	28-11-34
San Sing Properties, Ltd.	2,000,000	805,007	T10	Mar.	Div. 2% = $0.28, 1933 (Nil 1938)	16-3-33
Shanghai Land Investment Co., Ltd.	2,386,800	2,386,800	T5	Dec.	Fin. 4% = $0.28 (Mkg. Tls. 0.50 1934) (Nil 1937)	25-4-35
Tientsin Land Investment Co., Ltd.	120,000	64,281	$50	Dec.	Final 3% & Bonus 1% (Mkg. 11% 1937)	28-2-38
Docks, Wharves and Transport						
New Eng. & Shipbuilding Works, Ltd. (ord.)	500,000	494,351	T5	Dec.	Div. $0.35 a/c 1938	16-1-39
Shanghai Dock & Engineering Co., Ltd.	55,700	55,200	T25	Dec.	Fin. Div. $8 (Mkg. $11.50 a/c 1938)	16-1-39
Shanghai & Hongkew Wharf Co., Ltd.	80,000	60,000	T100	Dec.	Div. $5 a/c 1937	14-4-32
Wheelock & Co., Ltd.	1,000,000	217,602	T10	Mar.	Int. Div. $2.50 a/c 1938-39	16-1-39
Utilities						
China General Omnibus Co., Ltd.	500,000	200,000	T10	Dec.	Div. Tls. 0.40 = $0.56 a/c 1938	10-12-38
Shanghai Gas Co., Ltd.	700,000	560,000	$10	Dec.	Div. 6% 1938	Pending
Shanghai Telephone Company	400,000	115,142	T50	Dec.	..	....
S'hai Electric Construction Co., Ltd. "Reg."	} 700,000	670,000	£1	Dec.	Final Div. 5% (Mkg. 7%, 1937) Coupon 55	26-4-38
do. "Bear"						26-4-38
S'hai Waterworks Co., Ltd. "A"	40,236	40,236	£20	Dec.	Int. Div. 8/- a/c 1938 (36/-, 1937) Coupon 49	27-9-38
do. "B"	359,280	{108,505	£1	Dec.	Int. Div. 4.8d a/c 1938 (1/4. 8d, 1937) Coupon 22	27-9-38
do. "C"		{250,000	£1	Dec.	Int. Div. 4.8d a/c 1938 (1/7. 2d, 1937) Coupon 18	27-9-38
Miscellaneous						
Auto Palace Co., Ltd.	150,000	118,500	$8	Dec.	2nd. Int. Div. $1.00 (Mkg. $2.00 a/c 1938)	19-12-38
Bakerite Co., Fed. Inc., U.S.A. "B"	50,000	49,703	$10	Dec.	Div. $0.17 a/c 1937	16-3-38
Caldbeck, Macgregor & Co., Ltd. (ord.)	200,000	140,000	T10	Dec.	Div. $0.70 a/c 1937	29-4-38
China Import & Export Lumber Co., Ltd.	500,000	231,803	T10	Feb.	Div. 6% = $0.84 a/c 1937-38	26-5-38
Chinese Eng. & Mining Co., Ltd. "Bearer"	2,000,000	1,960,000	£1	June	Fin. Div. 7½% a/c 1937-38 Free of I/T Coupon 45	16-1-39
Chosen Corporation, Ltd.	750,000	725,000	£1	June	Div. 1/- (Mkg. 1/9d, 1937) Less Tax (Nil 1938)	15-1-38
Culty Dairy Co., Ltd.	40,000	40,000	T10	Dec.	Div. $1, 1934-35 (Nil 1937)	27-11-35
Champ Course Francais French	30,000	30,000	$20	Dec.	Div. $4.50 a/c 1934 (Nil 1937)	1-3-35
(French Race Course) non-French				Dec.	Div. $4.50 a/c 1934 (Nil 1937)	1-3-35
do. Founders		6,490	Free	Dec.	Div. $4.62 a/c 1934 (Nil 1937)	1-3-35
Hall & Holtz, Ltd.	28,000	26,342	$20	Feb.	Div. 5% = $1, 1934-35 (1937-38 Nil)	30-5-35
Hongkong & Shanghai Hotels, Ltd.	1,500,000	1,193,867	H $7.50	Dec.	Div. H. $0.40 a/c 1937	6-4-38
Kelly & Walsh, Ltd.	75,000	45,000	$10	Feb.	Int. Div. $0.50 a/c 1938-39	28-12-38
Mark L. Moody, Fed. Inc., U.S.A.	100,000	30,000	T10	Dec.	Div. $1.25 a/c 1937	1-2-38
Metal Industries of China, Ltd.	2,000,000	250,000	$5	Dec.	..	....
Millington, Ltd.	300,000	110,000	$4	Dec.		....
Office Appliance Co., Ltd.	80,000	60,000	T8.50	Dec.	Div. Tls. 0.40 = $0.56, a/c 1932 (Nil 1937)	21-4-33
S'hai Exploration & Development Co., Ltd.	600,000	597,251	T2.50	Dec.	2nd. Int. Div. $0.30 (Mkg. $0.60 a/c 1938)	16-12-38
S'hai Vacuum Cleaning & Storage Co., Ltd.	35,000	23,000	T10	Dec.	Int. Div. 5% = $0.70 a/c 1938 (10% a/c 1937)	26-10-38
S'hai Waterworks Fittings Co., Ltd.	500,000	301,756	T1	Dec.	Div. 8% (= $0.11) 1935 (Nil 1937)	17-3-36
Union Brewery, Ltd.	500,000	200,000	T10	Dec.	Div. $1.25, 1933 (Nil 1937)	27-5-34
Bonds and Preferences						
American-Asiatic Underwriters, Cum. Pref. 8%	5,000	5,000	T100	Dec.	4% = $5.59 for ½ year ended Dec. 31, 1934	31-12-34
do. Cum. Pref. 7%	7,500	7,500	T100	Dec.	3½% = $4.89 for ½ year ended 31-3-35	1-4-35
Caldbeck, Macgregor & Co., Ltd. 8% cum. pref.	100,000	80,000	T10	Dec.	Div. 8% = $1.12 for 1937	29-4-38
Ch. Finance Corp. Fed. Inc., U.S.A. (Pref.) 8%	600,000	205,125	T5	Dec.	Quarterly Div. Tls. 0.10 = $0.14, 1933	30-12-33
Ewo Cotton Mills, Ltd. 8% cum. pref.	10,000	9,000	T100	Dec.	Div. Tls. 8 = $11.19, 1937	3-5-38
New Eng. & Shipbg Works, Ltd. 8% cum. pref.	500,000	144,500	T5	Dec.	1½% (Mkg. 8% a/c 1935) 8% for 1936, 1937 & 1938	16-1-39
S'hai Power Co. Tls. 6 cum. Pref. stock	230,000	220,000	T100	Dec.	4th Quarterly Div. Tls. 1.50 = $2.0979, a/c 1938	5-1-39
Shanghai Tug Lighter Co., Ltd. 7% pref.	10,000	10,000	T50	Dec.	Fin. Tls. 1.75 = $2.44 (Mkg 7% 1938)	Pending
S'hai Waterworks Co., Ltd. 7% cum. pref.	100,000	100,000	T10	Dec.	3½% = $0.49 for half year ended 30-6-38	27-9-38
do. 6½% cum. pref.	100,000	100,000	T10	Dec.	3¼% = $0.45 for half year ended 30-6-38	27-9-38
Cottons						
Ewo Cotton Mills, Ltd., Ordinary	2,000,000	1,200,000	T5	Dec.	Int. Div. $0.75 a/c 1938	30-12-38
Shanghai Cotton Mfg. Co., Ltd.	240,000	240,000	$50	Apr.	Div. $2.50 & Bonus $0.50 for ½ yr. ended 31/10/38	28-11-38
Zoong Sing Cotton Mills, Ltd.	200,000	150,000	T10	June	Div. $5 & Bonus $5 a/c 1936-37 (Nil 1937-38)	30-12-37
Plantations						
Alma Estates, Ltd.	70,000	70,000	(Tls. 9) £1	Sept.	Div. $0.50 a/c 1937-38	21-12-38
Anglo-Dutch (Java) Plantations Ltd.	400,000	350,000	10s	Dec.	Final Div. $0.10 (Mkg. $0.70 a/c 1937)	20-5-38
Anglo-Java Estates, Ltd.	500,000	496,000	10s	Dec.	Int. Div. $0.25 a/c 1938 ($150, a/c 1937)	14-11-38
Ayer Tawah Rub. Plantation Co., Ltd.	500,000	335,499	T1	Sept.	Fin. Div. $0.15 (Mkg. $0.25, 1937-38)	28-12-38
Batu Anam (Johore) Rub. Ests., Ltd.	960,000	960,000	T0.10	Dec.	Final Div. $0.04 (Mkg. $0.10 a/c 1937)	12-4-38
Bute Plantations (1913), Ltd.	500,000	353,698	T1	Dec.	Div. $0.15 a/c 1938	Pending
Chemor United Rubber Co., Ltd.	1,200,000	956,747	T0.10	Dec.	Div. $0.15 a/c 1937	21-4-38
Cheng Rubber Estates, Ltd.	1,095,850	1,051,438	T0.10	June	Div. $0.06 a/c 1936-37 (Nil 1937-38)	13-10-37
Consolidated Rub. Estates (1914), Ltd.	500,000	484,837	2/-	Dec.	Final Div. $0.20 (Mkg. $0.50, 1937)	14-4-38
Dominion Rubber Co., Ltd.	350,000	200,000	T1	Dec.	Final Div. $0.20 (Mkg. $0.65 a/c 1937)	8-4-38
Gula-Kalumpong Rub. Ests., Ltd.	750,000	665,000	£1	Dec.	Div. 8% 1937 Less I/T (Coupon 34)	13-5-38
Java-Cons. Rub. & Coffee Ests. Ltd.	850,000	750,000	2/-	Dec.	Final Div. $0.09 (Mkg. $0.21 a/c 1937)	1-4-38
Kapayang Rubber Estates, Co., Ltd.	15,000	14,800	T10	Dec.	Final Div. $0.50 (Mkg. $1.50 a/c 1937)	21-3-38
Kota Bahroe Rub. Ests. (1921), Ltd.	500,000	461,804	T0.75	June	Final Div. $0.05 (Mkg. $0.10 a/c 1937-38)	30-9-38
Kroewoek Java Plantations Ltd.	2,200,000	2,200,000	T0.10	Dec.	Final Div. $0.06 (Mkg. $0.12, a/c 1937)	14-3-38
Langkat	250,000	250,000	Gs.10	Oct.	Div. Tls. 0.50 = $0.70, 1928-29 (Nil 1937)	3-3-30
Padang Rubber Co., Ltd.	500,000	500,000	T1	Apr.	Final Div. $0.05 (Mkg. $0.08 a/c 1937-38)	15-7-38
Permata Rubber Estate, Ltd.	350,000	317,219	$1	Oct.	Div. $0.03 a/c 1937-38	16-2-39
Repah Rubber & Tapioca Ests. Ltd.	1,350,000	1,350,000	T0.10	Dec.	Final Div. $0.03 (Mkg. $0.09 a/c 1937)	20-4-38
Rubber Trust, Ltd.	25,000,000	1,082,000	T1	Sept.	Div. $0.25 a/c 1937-38	14-12-38
Samagaga Rubber Co., Ltd.	6,000,000	1,011,000	T0.10	Sept.	Div. $0.02 a/c 1937-38	14-12-38
Semambu Rubber Ests., Ltd.	900,000	900,000	T0.10	Dec.	Final Div. $0.03 (Mkg. $0.09, 1937)	29-3-38
Senawang Rub. Ests., Co. (1921), Ltd.	1,140,000	1,140,000	T0.10	Jan.	Final Div. $0.04 (Mkg. $0.08 a/c 1937-38)	30-5-38
Shanghai Kedah Plantations, Ltd.	400,000	300,000	T1	Sept.	Div. $0.30 a/c 1937-38	21-12-38
S'hai Kelantan Rub. Ests. (1925), Ltd.	1,400,000	1,400,000	T0.10	Dec.	Final Div. $0.02 (Mkg. $0.04 a/c 1937)	22-4-38
S'hai Malay Rub. Ests., Ltd. ord.	30,000	30,000	T10	Dec.	Div. $0.75 a/c 1937	22-4-38
S'hai Malay Rub. Ests., Ltd. 8% cum. part. pref.	30,000	7,380	T10	Dec.	Div. 8% = $1.12 and $0.75 a/c 1937	22-4-38
S'hai Pahang Rubber Estate, Ltd.	300,000	235,900	T1	June	Div. $0.24, 1936-37 (1937-38 Nil)	15-10-37
S'hai Seremban Rubber Estates, Ltd.	325,000	325,000	T1	Dec.	Final Div. $0.10 (Mkg. $0.20 a/c 1937)	14-3-38
S'hai Sumatra Rubber Ests., Ltd.	120,000	76,956	T5	Oct.	Final Div. $0.80 (Mkg. $1.30 a/c 1936-37)	28-2-38
Sua Manggis Rubber Co., Ltd.	280,000	270,000	T1	Dec.	Final Div. $0.10 (Mkg. $0.20 a/c 1937)	28-2-38
Sungala Rubber Estate, Ltd.	180,000	180,000	T1	Mar.	Int. Div. $0.10 a/c 1938-39 ($0.40 a/c 1937-38)	31-10-38
Sungei Duri Rubber Estate, Ltd.	40,000	40,000	(T8.50) £1	June	Final Div. $1-(Mkg. $1.50 a/c 1937-38)	23-9-38
Tanah Merah Estates (1916), Ltd.	1,500,000	1,300,000	T1	Mar.	Int. Div. $0.03 a/c 1938-39 ($0.14 a/c 1937-38)	25-11-38
Tebong Rubber Estate, Ltd.	4,000,000	4,000,000	T0.10	Jan.	Final Div. $0.04 (Mkg. $0.08 a/c 1937-38)	31-5-38
Ziangbe Rubber Co., Ltd.	300,000	250,000	10s.	Dec.	Final Div. $0.90 (Mkg. $1.50 a/c 1937)	1-4-38

Stock	Business Done Year 1938: Highest	Lowest	Business Done Year 1939: Highest	Lowest	Total No. of Shares Done for: Last Week	This Week	Total Amount of Sales Reported: 1938	3-3-39
Banks, Finance Companies								
Central Properties, Ltd	13 Oct	13 Oct	18 Jan	14 Feb	....	1,200	1,000	12,100
China Bond & Share Co., Fed. Inc., U.S.A.	9 Oct	9 Oct	10 Jan	10 Jan	....	....	20	8,000
China Finance Corp. Fed. Inc., U.S.A.	0.50 Mar	0.20 June	0.47½ Feb	0.22 Jan	2,000	3,000	1,000	7,000
Hongkong & Shanghai Banking Corp.	1,602½ Mar	1,340 Dec	1,440 Jan	1,385 Feb	10	160	685	240
Inter. Invest. Trust Co. of China Ltd.	2.85 Dec	1 Nov	3.60 Feb	2.37½ Feb	38,300	54,650	31,710	240,450
Shanghai Loan & Investment Co., Ltd.	6.50 Dec	3.20 June	6.25 Jan	5.60 Jan	7,200	35,055	283,220	141,697
Union Mobiliere	....	....	....	....	....	....	....	....
Yangtsze Finance Co., Ltd.	6.70 Dec	3 July	6.85 Mar	5.50 Feb	2,850	18,818	45,305	36,668
Insurances								
American-Asiatic Underwriters (ord.)	3 Dec	2.50 Dec	3 Jan	3 Jan	....	....	2,720	3,700
Asia Life Insurance Co.	....	....	70 Jan	70 Jan	....	....	....	200
Assurance Franco-Asiatique	....	....	....	....	....	....	....	....
International Assurance Co., Ltd.	4.60 Dec	1.90 June	8.70 Feb	8.40 Feb	1,532	2,026	104,485	38,102
Union Insurance Society of Canton Ltd.	560 Mar	475 Dec	475 Feb	460 Feb	....	25	1,863	95
Lands								
Anglo-French Land Invest. Co., Ltd.	160 June	145 Mar	1.70 Jan	1.40 Feb	....	....	3	....
Cathay Land Co., Ltd.	3 Mar	1.60 Dec	1 Jan	0.87 Mar	500	2,100	42,000	30,800
China Realty Co. Fed. Inc., U.S.A.	1.20 Dec	0.50 Aug	....	....	....	12,975	77,400	15,475
Fonciere et Immobiliere de Chine	....	....	....	....	....	....	....	....
Metropolitan Land Co., Ltd. "A"	4.90 Dec	4.30 Dec	4.80 Jan	4.20 Feb	....	....	5,970	9,150
do. "B"	....	....	....	....	....	....	....	....
San Sing Properties, Ltd.	....	....	....	....	....	....	....	....
Shanghai Land Investment Co., Ltd.	10 Dec	6.20 Jan	9.75 Mar	8.30 Jan	9,036	33,790	260,680	94,380
Tientsin Land Investment Co., Ltd.	....	....	....	....	....	....	....	....
Docks, Wharves and Transport								
New Eng. & Shipbuilding Works, Ltd. (ord.)	6.10 Dec	3 Feb	7 Mar	5.60 Jan	11,600	31,200	140,952	125,198
Shanghai Dock & Engineering Co., Ltd.	131 Aug	85 Nov	106 Jan	93.50 Feb	225	339	15,701	3,999
Shanghai & Hongkew Wharf Co., Ltd.	190 Aug	145 Jan	195 Feb	170 Jan	661	600	1,950	4,786
Wheelock & Co., Ltd.	35 Dec	12 Feb	35.50 Mar	28.50 Jan	6,200	16,137	173,930	100,462
Utilities								
China General Omnibus Co., Ltd.	25 Dec	13 Apr	24.75 Jan	23 Jan	5,100	600	11,608	11,635
Shanghai Gas Co., Ltd.	8.50 Aug	6.50 July	10.20 Feb	8 Feb	981	754	5,273	1,770
Shanghai Telephone Company	69 Dec	41 Feb	71.50 Mar	68 Jan	100	109	2,334	1,390
S'hai Electric Construction Co., Ltd. "Reg."	38.25 Dec	26 Feb	38.25 Jan	37 Jan	200	50	5,408	2,307
do. "Bear"	39.25 Dec	25 Jan	39.50 Feb	37.50 Jan	1,100	2,270	76,482	17,670
S'hai Waterworks Co., Ltd. "A"	650 Aug	367½ Feb	640 Mar	620 Jan	135	134	2,376	680
do. "B"	28 Aug	15.75 Feb	27 Mar	26.50 Jan	....	130	5,493	1,030
do. "C"	29 Aug	16 Feb	27.50 Jan	27 Feb	....	699	7,420	1,119
Miscellaneous								
Auto Palace Co., Ltd.	9 Nov	5 June	12.50 Feb	11 Jan	200	....	4,090	9,380
Bakerite Co., Fed. Inc., U.S.A. "B"	12.25 Dec	6 Aug	12.50 Jan	12.25 Jan	....	185	449	1,295
Caldbeck, Macgregor & Co., Ltd. (ord.)	....	....	....	....	....	....	....	....
China Import & Export Lumber Co., Ltd.	15 Aug	12 June	....	....	....	....	2,059	....
Chinese Eng. & Mining Co., Ltd. "Bearer"	27.50 Dec	16 June	27 Jan	22.25 Jan	2,600	4,400	103,785	26,050
Chosen Corporation, Ltd.	....	....	....	....	....	....	....	....
Culty Dairy Co., Ltd.	20 Aug	12 Jan	19 Jan	19 Jan	....	40	980	180
Champ Course Francais French	37.50 Sept	37.50 Sept	....	....	....	....	70	....
(French Race Course) non-French	40 Nov	32.50 May	....	....	....	....	1,645	....
do. Founders	60 Dec	55 Apr	....	....	....	....	606	....
Hall & Holtz, Ltd.	10 Mar	8 Dec	8.60 Feb	8 Feb	50	....	1,890	75
Hongkong & Shanghai Hotels, Ltd.	7.25 Sept	6.30 Apr	....	....	....	....	1,000	....
Kelly & Walsh, Ltd.	....	....	....	....	....	....	....	....
Mark L. Moody, Fed. Inc., U.S.A.	....	....	....	....	....	....	....	....
Metal Industries of China, Ltd.	7.25 Dec	4.50 Aug	6.80 Jan	5.75 Jan	1,300	4,400	125,230	50,585
Millington, Ltd.	....	....	....	....	....	....	....	....
Office Appliance Co., Ltd.	3 May	3 May	....	....	....	....	750	....
S'hai Exploration & Development Co., Ltd.	8.45 Dec	2 June	9 Mar	7.25 Jan	23,900	41,565	633,756	273,580
S'hai Vacuum Cleaning & Storage Co., Ltd.	7.50 Dec	7.50 Dec	....	....	....	....	425	....
S'hai Waterworks Fittings Co., Ltd.	1 Nov	0.50 Sept	1.38 Mar	1.25 Feb	....	3,000	11,888	4,414
Union Brewery, Ltd.	6 June	6 June	....	....	....	....	1,000	....
Bonds and Preferences								
American-Asiatic Underwriters, Cum. Pref. 8%	....	....	....	....	....	....	....	....
do. Cum. Pref. 7%	....	....	50 Feb	50 Feb	....	....	....	83
Caldbeck, Macgregor & Co., Ltd. 8% cum. pref.	13 Oct	12 Aug	....	....	....	....	10,800	....
Ch. Finance Corp. Fed. Inc., U.S.A. (Pref.) 8%	....	....	....	....	....	....	....	....
Ewo Cotton Mills, Ltd. 8% cum. pref.	153 Oct	137 June	148 Feb	148 Feb	....	11	826	84
New Eng. & Shipbg Works, Ltd. 8% cum. pref.	8 Dec	4.75 June	8.20 Jan	6.25 Jan	....	1,530	32,398	19,250
S'hai Power Co. Tls. 6 cum. Pref. stock	125 Aug	90.50 Feb	127.75 Jan	121 Jan	267	824	23,646	5,807
Shanghai Tug Lighter Co., Ltd. 7% pref.	62½ Nov	50 June	62 Jan	62 Jan	....	100	1,632	200
S'hai Waterworks Co., Ltd. 7% cum. pref.	14.25 Dec	13 Oct	14.50 Jan	14.25 Jan	....	....	2,270	640
do. 6½% cum. pref.	13.75 Dec	12 Feb	13.75 Jan	13.75 Jan	....	....	730	690
Cottons								
Ewo Cotton Mills, Ltd., Ordinary	20.20 Aug	9 Jan	18.40 Mar	15.60 Jan	17,816	41,021	892,489	192,731
Shanghai Cotton Mfg. Co., Ltd.	111 Dec	56 Jan	104½ Mar	101 Feb	....	150	2,732	1,200
Zoong Sing Cotton Mills, Ltd.	29.75 Sept	29.75 Sept	....	....	....	....	1,000	....
Plantations								
Alma Estates, Ltd.	20 Oct	15 Feb	18.50 Mar	18 Feb	....	500	2,795	350
Anglo-Dutch (Java) Plantations Ltd.	10.20 Oct	6.50 Feb	10 Mar	9 Feb	1,000	551	12,647	1,801
Anglo-Java Estates, Ltd.	16.50 Oct	11 Feb	15.70 Mar	13.80 Feb	1,700	6,277	43,855	11,477
Ayer Tawah Rub. Plantation Co., Ltd.	5.60 Oct	4 May	5.35 Jan	5.30 Jan	....	....	12,862	1,562
Batu Anam (Johore) Rub. Ests., Ltd.	1.15 Oct	0.70 Jan	1.19 Mar	1.05 Feb	10,000	15,900	192,590	30,900
Bute Plantations (1913), Ltd.	4 Oct	3 June	3.50 Feb	3.10 Jan	500	....	31,250	2,000
Chemor United Rubber Co., Ltd.	1.50 Oct	0.85 Feb	1.44 Mar	1.22 Feb	....	9,000	212,331	13,400
Cheng Rubber Estates, Ltd.	0.55 Oct	0.40 Sept	0.53 Mar	0.40 Jan	16,000	38,000	424,906	76,220
Consolidated Rub. Estates (1914), Ltd.	4.70 Oct	2.50 Jan	4.60 Mar	4.20 Jan	1,650	1,000	46,660	6,700
Dominion Rubber Co., Ltd.	7.25 Aug	4.75 Mar	6 Mar	....	....	100	14,805	100
Gula-Kalumpong Rub. Ests., Ltd.	....	....	....	....	....	....	....	....
Java-Cons. Rub. & Coffee Ests. Ltd.	2.50 Oct	1.55 Jan	2.65 Mar	2.15 Jan	7,000	35,500	84,470	44,500
Kapayang Rubber Estates, Co., Ltd.	20 June	20 Apr	....	....	....	....	950	....
Kota Bahroe Rub. Ests. (1921), Ltd.	3 Aug	1.80 Mar	2.67½ Mar	2.67½ Mar	....	600	56,735	[illegible]
Kroewoek Java Plantations Ltd.	1.32 Oct	0.70 Feb	1.30 Mar	1.13 Jan	24,000	53,430	688,500	112,860
Langkat	11 Aug	4 Apr	9.95 Mar	8 Feb	1,500	1,150	41,921	4,720
Padang Rubber Co., Ltd.	1.37½ June	1 Feb	1.25 Mar	1.08 Jan	1,000	14,000	90,000	14,000
Permata Rubber Estate, Ltd.	1 Mar	0.60 Jan	....	0.76 Feb	....	....	31,000	....
Repah Rubber & Tapioca Ests. Ltd.	0.93 Oct	0.60 Feb	0.87 Mar	....	1,000	4,000	161,900	6,000
Rubber Trust, Ltd.	4.02½ Oct	2.50 May	4.10 Mar	3.20 Feb	16,500	36,372	226,541	58,397
Samagaga Rubber Co., Ltd.	0.83 Oct	0.60 May	0.87 Jan	0.75 Feb	3,100	....	39,400	9,100
Semambu Rubber Ests., Ltd.	0.92 Mar	0.63 Feb	0.90 Mar	0.80 Feb	1,000	10,000	188,250	12,000
Senawang Rub. Ests., Co. (1921), Ltd.	1.06 Oct	0.67 Feb	1 Mar	0.98 Mar	12,000	11,000	258,420	23,000
Shanghai Kedah Plantations, Ltd.	6.70 June	4.80 Feb	....	....	....	....	21,225	....
S'hai Kelantan Rub. Ests. (1925), Ltd.	0.43 Oct	0.25 Jan	0.43 Mar	0.36 Jan	13,000	43,000	584,166	88,000
S'hai Malay Rub. Ests., Ltd. ord.	15 Sept	10 May	....	....	....	....	340	....
S'hai Malay Rub. Ests., Ltd. 8% cum. part. pref.	28 June	15 Apr	....	....	....	....	160	....
S'hai Pahang Rubber Estate, Ltd.	3 June	2.20 Nov	2.35 Feb	2.10 Jan	....	....	14,400	5,200
S'hai Seremban Rubber Estates, Ltd.	1.85 June	1 Jan	1.75 Mar	1.60 Mar	....	3,000	39,250	3,000
S'hai Sumatra Rubber Ests., Ltd.	13.50 Oct	7 Feb	12 Feb	12 Feb	....	....	9,756	1,000
Sua Manggis Rubber Co., Ltd.	1.90 Mar	1.40 Apr	1.70 Mar	1.60 Jan	....	1,000	43,875	2,000
Sungala Rubber Estate, Ltd.	5.50 Dec	3.50 Feb	5.50 Mar	5.05 Jan	....	1,000	8,473	2,362
Sungei Duri Rubber Estate, Ltd.	33 June	22 Apr	32.50 Feb	32 Feb	200	....	6,007	200
Tanah Merah Estates (1916), Ltd.	2.17½ Oct	1.45 May	2.05 Mar	1.75 Feb	....	19,000	144,004	32,000
Tebong Rubber Estate, Ltd.	0.99 Oct	0.63 Jan	0.94 Mar	0.80 Feb	2,000	9,000	637,068	33,000
Ziangbe Rubber Co., Ltd.	15 Oct	10 May	14.10 Mar	13 Feb	600	600	14,098	1,400

Quotations in Chinese Dollars unless otherwise stated * Quoted in Hongkong Dollars.

Rubber Output Statistics

Company	Agents	Paid up Capital $	Output last fin. year: Year ended	Quantity (lbs.)	Provisional Assessments of Standard Production for 1939	Output for month of Jan. 1939 (lbs.)	Total Output this financial year (including Jan. 1939) (lbs.)
Alma	W	881,119	30-9-38	489,000	695,800	36,000	138,000 (4)*
Anglo-Dutch	W	2,202,797	31-12-37	1,375,679	—	112,435	112,435 (1)
Anglo-Java	W	2,927,288	31-12-37	3,900,860	—	264,552	264,552 (1)
Ayer Tawah	G	469,229	30-9-38	544,000	—	35,500	152,500 (4)
Batu Anam	W	134,266	31-12-37	475,700	508,000	26,000	26,000 (1)
Bute	B	494,682	31-12-37	640,507	795,500	33,900	33,900 (1)
Chemor United	W	133,811	31-12-37	655,500	776,000	36,000	36,000 (1)
Cheng	W	147,054	30-6-38	319,400	359,000	15,000	102,000 (7)
Consolidated (1914)	B	508,570	31-12-37	1,111,800	1,348,900	59,250	59,250 (1)
Dominion	B	279,720	31-12-37	681,620	770,700	33,495	33,495 (1)
Gula-Kalumpong	—	£665,000	31-12-37	4,050,000	—	—	—
Java Consolidated	W	909,249	31-12-37	1,043,221	—	46,737	46,737 (1)
Kapayang	W	206,993	31-12-37	153,500	188,000	9,000	9,000 (1)
Kota Bahroe (1921)	B	484,410	30-6-38	630,500	856,100	42,671	265,457 (7)
Kroewoek	W	367,692	31-12-37	965,853	—	97,443	97,443 (1)
Langkat	M	2,552,448	31-10-37	1,181,000	—	75,000	208,000 (3)
Padang	B	699,301	30-4-38	334,400	445,500	18,900	155,588 (9)
Permata	F	317,219	31-10-38	91,177	—	7,477	24,168 (3)
Repah	W	188,811	31-12-37	581,700	628,200	27,000	27,000 (1)
Rubber Trust	W	1,513,287	30-9-38	1,524,197	2,100,475	139,000	528,000 (4)
Samagaga	W	141,399	30-9-38	294,399	543,500	26,000	89,000 (4)
Semambu	W	125,875	31-12-37	422,000	510,100	17,000	17,000 (1)
Senawang (1921) {Ord. / Pref.	W / W	206,913	31-1-38	577,100	676,700	30,000	350,000 (12)
Shanghai Kedah	B	419,580	30-9-38	659,300	939,240	54,037	201,129 (4)
S'hai Kelantan (1925)	T	195,804	31-12-37	294,165	355,687	9,220	9,220 (1)
Shanghai Malay {Ord. / Pref.	W	802,517	31-12-37	607,080	730,000	27,000	27,000 (1)
Shanghai Pahang	B	329,930	30-6-38	458,500	618,100	22,700	196,200 (7)
Shanghai Seremban	W	454,545	31-12-37	255,100	309,000	12,000	12,000 (1)
Shanghai Sumatra	M	538,154	31-10-37	700,000	—	39,000	123,000 (3)
Sua-Manggis	W	277,622	31-12-37	232,100	258,000	12,000	12,000 (1)
Sungala	G	252,000	31-3-38	357,250	462,700	29,500	253,290 (10)
Sungei Duri	B	475,524	30-6-38	518,500	695,400	48,300	237,730 (7)
Tanah Merah (1916)	B	1,828,182	31-3-38	1,120,300	1,321,355	52,000	577,600 (10)
Tebong	W	559,441	31-1-38	1,340,000	1,458,300	67,000	791,000 (12)
Ziangbe	W	1,440,619	31-12-37	1,539,729	—	25,098	25,098 (1)

*Numbers in brackets indicate the number of monthly outputs included in said totals
B—A. R. Burkill & Sons, Ltd., 20 Canton Road
F—Frost, Bland & Co., Ltd., 190 Kiukiang Road
G—Geddes Trading & Dairy Farm Co., Ltd., 61 Yuen Ming Yuen Road
M—George McBain, 1 The Bund
T—Turner, Sturrock & Brown, 9 Av. Edward VII
W—J. A. Wattie & Co., Ltd., 49 Szechuen Road

Rubber Prices

February	25th	27th	28th	March 1st	2nd	3rd
London Spot	8.3/16d	8.3/16d	8.1/4d	8.1/4d	8.1/4d	8.3/16d
March	8.3/16d	8.3/16d	8.1/4d	8.1/4d	—	—
Apr./June	8.1/4d	8.1/4d	8.5/16d	8.5/16d	8.5/16d	8.1/4d
July/Sept	8.5/16d	8.5/16d	8.3/8d	8.3/8d	8.3/8d	8.5/16d
Oct./Dec.	8.3/8d	8.3/8d	8.7/16d	8.7/16d	8.7/16d	8.3/8d
Market	Quiet steady	Steady quiet	Steady	Steadier	Firm	Steadier
Singapore Spot	28.1/4	28.1/2	28.1/2	28.5/8	28.3/4	28.5/8
Apr./June	28.1/2	28.3/4	28.3/4	28.7/8	29	29
July/Sept	28.3/4	29	29.1/8	29.1/8	29.1/4	29.1/4
Market	Quiet steady	Steady	Quiet	Steady	Quiet steady	Very quiet
New York						
March	16.47	16.50	16.55	16.75	16.73	16.65
May	16.47	16.56	16.63	16.70	16.74	16.68
July	16.44	16.56	16.61	16.63	16.66	16.60
September	16.48	16.57	16.60	16.63	16.67	16.58
October	16.47	16.58	16.61	16.63	16.67	16.58
December	16.47	16.58	16.63	16.62	16.66	16.58
January	16.47	16.60	16.62	16.64	16.67	16.58

Debentures

Opening Prices Mar. 2nd, 1939	Buyers	Sellers	Nominal	Last Done: Price	Date	Loan amount outstanding	Interest payable at end of	Business Done 1939: High	Low	Total amount of sales Jan. 1—Mar. 3 1939
						Tls.				
Shanghai Municipal Council 6% 1926 (10/30) Tls.	..	100	..	100	2-3-39	4,880,000	June-Dec.	100	98	94,000
" " " 5% 1934 (10/30) $	85¾	..	..	85½	28-2-39	$10,404,700	do.	87½	83	681,700
" " " 5½% 1936 (10) "	93	..	..	93	1-3-39	$5,000,000	do.	93½	91¾	161,600
" " " 5% 1937 (10/30) "	85¾	..	..	85½	27-2-39	$9,000,000	do.	87	83	135,990
French Municipal Council 6% 1911 (10/30) Tls.	95	..	..	90	16-8-38	121,100	May-Nov.	—	—	—
" " " 5½% 1914 (") "	91	..	..	91	28-2-39	271,000	June-Dec.	91	91	2,800
" " " 5½% 1916 (") "	91½	..	..	91¾	9-2-39	203,700	do.	91.75	91.75	15,000
" " " 8% 1921 (") "	100¼	..	..	100¼	3-3-39	1,679,300	do.	100½	100½	2,300
" " " 6% 1923 (") "	95½	..	..	95½	8-2-39	731,000	May-Nov.	95½	95	4,300
" " " 7% 1924 (") "	97	..	..	97	9-2-39	759,600	Mar-Sept.	98	97	9,800
" " " 6½% 1925 (20/30) "	97	..	..	97	28-2-39	2,000,000	Apr.-Oct.	97	97	3,000
" " " 6½% 1926 (") "	97	..	..	97	28-2-39	1,000,000	Jan.-July	97	97	4,000
" " " 6% 1930 (10/25) "	95	..	..	103	19-7-39	2,000,000	Apr.-Oct.	—	—	—
" " " 6% 1931 (") "	95	..	..	95	28-2-39	3,000,000	Feb.-Aug.	96	95	23,200
" " " 6% 1933 (10/30) "	95	..	..	95	28-2-39	2,000,000	Mar.-Sept.	95½	95½	6,100
" " " 5% 1934 (") $	83	..	..	83	28-2-39	$5,000,000	Jan.-July	85	83	108,500
" " " 6% 1936 (10/15) "	95	..	..	95	14-2-39	$2,500,000	May-Nov.	95	95	8,400
American Club 7% 1933 (5/20) Tls.	..	..	42	42	10-2-39	750,000	1/4-1/10	42	42	5,000
Anglo-French Land Invest. Co. 6% 1931 (10/20) "	95	..	..	94	17-2-39	1,000,000	June-Dec.	94	94	9,000
Asia Realty Co. 6% 1930 (10/30)c "	50	..	..	52	2-3-39	1,360,200	1/3-1/9	} 52	40	31,000
" " 6% 1930 (10/30)r "	50	..	..	52	2-3-39	3,000,000	1/4-1/10			
Cathay Land Co. 6% 1930 (5/20) "	..	..	55	80	10-3-37	3,000,000	June-Dec.	—	—	—
" " " 6% 1932 (10/20) "	..	..	55	80	28-6-37	1,000,000	do.	—	—	—
" " " 6% 1933 (") $	..	..	55	80	28-6-37	$1,500,000	do.	—	—	—
Central Properties 5½% 1934 (10) "	..	..	89	89	24-2-39	$18,000,000	do.	89	82½	38,590
China Realty Co. 8% 1930 (5/10) Tls.	56	..	..	56½	2-3-39	3,000,000	1/4-1/10	} 59	52	238,100
" " " 8% 1931 (") "	56	..	..	56½	2-3-39	4,500,000	1/4-1/10			
China Transport 8% 1931 (4/26) "	..	..	70	100	15-5-34	600,000	June-Dec.	—	—	—
City Loan 7% 1932 (20) $	53	..	..	52	27-1-39	$6,000,000	15/6-15/12	52	52	4,900
" " 7% 1934 (12) "	..	..	40	92	16-7-37	$3,500,000	30/6-30/12	—	—	—
Columbia Country Club 7% 1933 (1/12-20) Tls.	..	..	80	93	5-7-37	350,000	June-Dec.	—	—	—
Country Club 6% 1901 (Perpl) "	..	85	..	95	18-2-37	122,100	do.	—	—	—
Fonciere et Immobiliere {6% 1930 (10/15) "	90	..	..	84	6-10-38	1,000,000	do.	} —	—	—
{6% 1933 (10/15) $	90	..	..	84	6-10-38	1,000,000	do.			
Fonciere et Immobiliere 6% 1934 (") "	90	..	..	84	2-11-38	$1,925,000	do.	—	—	—
French Club 7% Tls.	..	..	75	82	5-3-37	500,000	do.	—	—	—
International Investment Trust 6% 1930 (10/25) "	64	..	..	62½	2-3-39	1,951,000	1/4-1/10	} 62½	60	65,600
" " " 6% 1931 (") "	64	..	..	62½	2-3-39	963,000	1/4-1/10			
G. E. Marden & Co. 6% 1930 (10/15) "	85	..	..	85	2-2-39	500,000	June-Dec.	85	85	13,000
Metropolitan Land Co. 6% 1933 (10/20) $	77½	85	..	77	9-1-39	$2,000,000	do.	77	77	18,000
Race Club 6% 1934 (10/25) "	..	..	88	88	28-2-39	$2,000,000	Feb.-Aug.	89	88	14,900
Shanghai Land Investment Co. 6% 1926 (20/30) Tls.	94	..	..	90	3-12-38	1,000,000	Mar.-Sept.	—	—	—
" " " " 5% 1930 (15) "	..	..	84	87	3-7-37	5,000,000	31/5-30/11	—	—	—
" " " " 6% 1931 (10/20) "	..	..	93	93½	3-3-39	3,000,000	June-Dec.	93½	93	24,000
" " " " 6% 1933 (5/20) "	..	..	95	90	3-3-39	1,000,000	do.	90	90	300
" " " " 5% 1934 (5/40) $	..	..	85	84	8-2-39	$2,800,000	Apr.-Oct.	84½	84	63,000
Shanghai Power Co. 5½% 1933 (10/40) "	89½	..	..	92¼	3-3-39	$88,000,000	10/2-10/8	88½	85	1,429,400
Shanghai Telephone Co. "A" 6% 1932 (10/25)r Tls.	92	..	..	95	3-3-39	5,000,000	1/2-1/8	95	88¾	288,200
" " " "B" 6% 1933 (9/24)c $	92	..	..	95	3-3-39	$10,000,000	1/2-1/8	} 95	87½	230,600
" " " "B" 6% 1933 (9/24)r "	92	..	..	95	3-3-39		1/2-1/8			
" " " "C" 6% 1937 (20)r "	92	..	..	99	22-7-37	$4,000,000	1/2-1/8	—	—	—
Tientsin Land Investment Co. 7% 1929 (12/22) Tls.	..	..	105	103	22-12-33	1,446,600	June-Dec.	—	—	—
Shanghai Waterworks Co. 6% 1932 (10/30) "	..	..	100	100	3-2-39	2,800,000	do.	100	99½	17,000
" " " 5% 1937 (") $	93	..	..	104	28-7-37	$2,000,000	do.	—	—	—
" " " 5% 1937 (") "	85	..	..	100	15-7-37	$725,000	do.	—	—	—
Wing On Co. (S'hai) 7% 1936 (10) "	..	99	..	94½	27-1-37	$5,000,000	1/4-1/10	—	—	—

TO-DAY'S EXCHANGES:
Hongkong & Shanghai Bank's Selling Rates (T/T) Closing Mar. 3rd, 1939 (noon)
London £1 at Exch. 8¼ = Sh. $29.52 New York G. $100 at Exch. 15¾ = Sh. $629.90

Chinese Government External Bonds

	London Middle Prices Feb. 23rd	Mar. 2nd
Chin. Govt. 5 per cent Reorg. Gold Loan 1913, British Issue	£ 49 10 0	£ 49 0 0
" " 4½ " Gold Loan 1908 (Anglo-French)	£ 52 0 0	£ 52 0 0
" " 5 " Gold Loan 1912 (Crisp Loan)	£ 34 10 0	£ 35 0 0
" " 5 " Gold $ Bonds 1925, stamped (Per G. $500)	£ 67 0 0	£ 66 0 0
" " 5 " Shanghai-Nanking Railway Bonds	£ 23 0 0	£ 23 0 0
" " 5 " Hukuang Railway Bonds (L.P.N.Y. Issues)	£ 21 0 0	£ 21 0 0
" " 5 " Tientsin-Pukow Railway Bonds 1908	£ 16 0 0	£ 16 0 0
" " 5 " " " " 1910	£ 16 0 0	£ 16 0 0
" " 5 " Honan Railway Bonds 1905	£ 22 0 0	£ 22 0 0
" " 5 " Lung Tsing U. Hai Railway Bonds	£ 13 10 0	£ 13 10 0
" " 8 " Sterling Treasury Notes (Vickers)	£ 13 10 0	£ 14 0 0

Company Notices

The Bute Plantation (1913), Ltd.—The 26th Annual General Meeting of Shareholders will be held at No. 20 Canton Road, Shanghai, on Friday, March 17th at 11.45 a.m. when a dividend of $0.15 per share will be recommended to Shareholders. The Transfer Books will be closed from March 13th to 17th, both days inclusive.

The Shanghai Gas Co., Ltd.—At a recent meeting of the board of directors, it was decided (subject to audit) to recommend to shareholders at the forthcoming Annual General Meeting, the payment of a dividend for the year 1938 at the rate of six per cent per share.

Share Report

Share Market Report (Up to Friday noon):—Business during the week under review constitutes a record over a long period. The undertone is healthy, and on the whole, the increased demand has been met. Several "general" issues have registered new high levels since 1937, as for example, Yangtze Finance ($6.85), New Engineering (Ord) ($7.00), Wheelocks ($35.50), Exploration ($9.00) and Telephones ($71.50). Largest number of shares transacted in any particular issue goes to I. I. Trust, viz., 54,650 at prices from $3.35 to $3.50, followed by Explorations, with 41,565 shares done at between $8.60 and $9.00.

Ewos have been quite an active market, accounting for approximately 41,000 shares at from $17.40 to $18.40—a rise of $1.00 from the lowest price done—easing slightly to $18.10 buyers and $18.20 sellers at the close.

Loans have been a very good market, 35,000 shares having changed hands at from $5.70 to $6.15. Closing rates were $6.05 buyers and $6.15 sellers.

Lands have shewn a steady improvement in the transaction of approximately 34,000 shares at $9.15 to $9.75 losing some ground towards the close of the week, the market closing with buyers at $9.25 and sellers at $9.30.

New Engineering (Ord.) lost none of their popularity, transacting some 31,000 shares at prices from $6.35 rising to a new high of $7.00, and closing with buyers at $6.90 and sellers at five cents higher.

Wheelocks accounted for over 16,000 shares and touched $35.50—a rise of $2.00 during the week-closing firm with buyers at $35.25 and sellers at $35.75.

China Realty's came in for a little more attention, recording nearly 13,000 shares at $0.86 to $0.90.

Debentures:—There has been more enquiry for various Municipal issues, resulting in a turnover of approximately 2 lakhs, while Power 5½% in the turnover of $33,000 made a cipital appreciation of $4½. China Realty 8% accounted for Tls. 21,000 while Asia Realty 6% transacted Tls. 18,500 at from 50 to 52.

Rubber Reviews, Chinese Government Bonds, etc.

Rubber Review:—Although there was no change in the London raw rubber market, New York recorded a rise of 28 points. The local market has continued steady to firm with upward tendency in practically all issues. Kroewoeks again took the lead with 53,430 shares and a rise of 3 cents; followed by Kelantans, with 43,000 and a rise of 2 cents; the greatest volume going to Rubber Trusts with 36,372 shares at $3.75 to $4.10 representing $133,000; followed by Anglo-Javas with 6,277 shares representing almost a lakh. Almost all the other issues came in for good enquiry and the market looks healthy.

The following information has been courteously supplied by Reuters:—London and Liverpool Stocks of Rubber on February 25th totalled 74,769 tons showing a decrease of 1,003 tons during the week. Deliveries during the week totalled 2,218 tons compared with 4,236 tons for the previous week.

The following are the usual comparative weekly prices:—

	London Spot	London Apr./June	Singapore Spot	Singapore Jan./Mar.	New York Mar.	New York May	New York July
February 24th	8 3/16d.	8¼d.	28	28⅜	16.37	16.35	16.33
March 3rd	8 3/16d.	8¼d.	28⅝	29	16.65	16.68	16.60
Market	Steadier		Very quiet				

Volume of Trade:—

Week ending	*16th Feb.*	*23rd Feb.*	*2nd March*
General	$2,492,100	$1,732,500	$3,973,600
Rubber	35,300	162,800	638,700
Debentures	663,100	221,900	334,800
Total	$3,190,500	$2,117,200	$4,947,100

Chinese Government External Bonds and Railway Loans:—There is no improvement whatever to report in this market which is receiving practically no attention.

The Information above given, though not guaranteed, has been obtained from sources believed to be reliable.

Agents and Secretaries of Companies are requested kindly to notify The Secretary of the Shanghai Stock Exchange, 16 Central Road, of any errors or omissions.

COMMERCE AND FINANCE

Money and Exchange

Hongkong & Shanghai Bank

FRIDAY, MARCH 3, 1939

BANK'S SELLING RATES 10 A.M.

£1 @ 8 3/32	$ 29.65
U.S. $100 @ 15 13/16	$632.41

BANK'S BUYING RATES 10 A.M.

£1 @ 8 5/32	$29.312
U.S. $100 @ 16	$625.00
London—demand	8 5/32
4 months' sight credits	8 7/32
4 months' sight docts	8 7/32
6 months' sight credits	8¼
6 months' sight docts	8 9/32
New York—demand	U.S. $16
4 months' sight credits	16⅛
4 months' sight docts	16 3/16

INTERBANK CLOSING SELLING RATES

Sterling	8⅛	U.S.	$15 27/32
Hongkong/London			1/2 23/32

Chartered Bank

Canadian $100 @ 15¾	$634.92
Hongkong $54	$100.00

Netherland Trading Society

Netherlands Guilders	Buying	30¼
Java Guilders	"	30⅛
Netherlands Guilders	Selling	29⅝
Java Guilders	"	29½

American Express Co., Inc.

Buying	U.S.$100=$625.000	£1=$29.312
Selling	U.S.$100=$632.411	£1=$29.653

Banque Belge Pour L'Etranger

Belgas 0.94=$1 Belgas 27.72=£1

Italian Bank for China

It. Lire 2.94=$1 Swiss Frs. 0.69½=$1
Tourist Lire 3.25 ... $1

Other Quotations

Berlin/Hamburg T.T. $100=Rm. 39¼
$100=Reg. Mk. 75.00 incl. License fee

Local Exchange Report

Messrs. Drakeford, Davis & Wilson

INTERBANK CASH DELIVERY

	Highest	Lowest
£	8⅛	8⅛
U.S. G.$	15⅞	15⅞
Yen	—	—

MERCHANT CLOSING RATES

Selling Cash		Buying Mar.-Apr.	
£ T.T.	8 3/32	4 m/s. l.c.	8 7/32
G.$ T.T.	15 15/16	4 m/s. l.c.	16
Fcs. T.T.	598	4 m/s.	609
Rs. T.T.	54⅛	15 d/s.	54⅝

BAR SILVER

	Ready	For'd
London pence per std. oz.	20½	19¾
N.Y. cents per oz. troy	42¾	—
Bombay market closed.		

London silver was 1/16 up for ready and unchanged forward, being 20½ for ready and 19¾ forward. New York was unchanged at 42¾ and Bombay was closed.

It was reported India bought. Bears covered. Buyers were satisfied. Market ruled quiet. After the official fixing the market was quietly steady, with small buyers at the fixed rate.

The local exchange market opened with sellers to merchants at 8 3/32 sterling and 15 15/16 U.S.$.

The Interbank market opened steady with sellers for cash at 8⅛ sterling and 15⅞ U.S.$. Forward rates also being steady at yesterday's basis. During the day forward rates eased and continued to do so until the close when there were sellers at:—

8⅛	sterling	15 31/32	U.S.$	Cash
8 5/32	"	15 15/16	"	Mar.
8 3/16	"	15 [illegible]	"	Apr.
8—	"	15 [illegible]	"	May

Foreign Exchanges

London £ Sterling T. T. on: Mar. 2.

New York	468.81	Shanghai	8¼d N
Paris	176.90	Bombay	1/5 31/32
Berlin	11.68	Hongkong	1/2 27/32
Amsterdam	8.82¼	Singapore	2/3 15/16
Brussels	27.86½	Yokohama	1/2
Madrid	100.00	" (Buying)	Unq.
Milan	89.10	C'slovakia	137.00
Berne	20.63		

New York U.S.$ T. T. on:

Berlin	40.14	Shanghai	16.00
Spain	Unq.	Austria	Unq.
Holland	54.14½	C'slovakia	3.42⅞
Paris	2.65 7/16	Hungary	19.80
Brussels	16.83	Rumania	0.73
Italy	5.26¼	Yugo Slavia	2.30
S'zerland	22.72½	Greece	0.86⅛
Sweden	24.14	Bulgaria	1.25
Norway	23.56	Finland	2.07
Denmark	20.93	Poland	18.91
Montreal	99.635	Brazil	5.90
Japan	27.35		

London	4.68 13/16
" Demand	4.68 13/16
" Bankers' 60 days bills	4.68 5/32
" Commercial 60 days bills	4.68 3/32
Buenos Aires Paper	29.08
Buenos Aires Paper, Market rate	23.10
Montreal on London	4.70 11/16
Bombay Rupee T. T. on: Closed.	

—Reuter.

Foreign Money Rates

London: Mar. 2.

Fine Bank Bills,	3 months	0 9/16%
Bank Bills,	6 months	0 11/16%
Fine Trade Bills	3 months	2¾%
Fine Trade Bills	6 months	3¼%
Call Money		0½%

New York:

Bankers' Acceptances for 1, 2 and 3 months	0½%B / 0 7/16%A
Bankers' Acceptances for 4 months	0 9/16%B / 0½%A
Call Money	1%

B—Bid. A—Asked.—Reuter.

Manila Gold Shares

(Bids in Pesos)

March 3	Closing Prices a.m. Closing	p.m. Closing
Acoje	—	.07
Antamok	.465	.455
Atok	.355	.355
Baguio Gold	.265	.265
Balatoc	9.30	9.30
Batong Buhay	.021	.02
Benguet Consolidated	13.50	13.40
Big Wedge	.335	.33
Coco Grove	.45	.45
Consolidated Mines	.003	.003
Demonstration	.165	.155
Developments Inc.	.135	.135
East Mindanao	.115	.115
I X L	.65	.65
Ipo	.25	.24
Itogon	.335	.33
Lepanto	.065	.065
Mambulao Consolidated	.20	.20
Mapaso	.026	.026
Marsman & Co.	.475	.47
Masbate	.155	.155
Mineral Resources	.0575	.055
Mine Operations	.135	.135
North Camarines	.68	.68
Northern Mining	.0625	.06
Palidan Suyoc	—	.038
Paracale Gold	.0825	.0825
Paracale Gumaus	.145	.145
San Mauricio	1.90	1.86
Santa Rosa	.013	.013
Surigao Consol., Com.	.225	.225
Surigao Con., Vot. Trust	.205	.205
Suyoc	.22	.21
United Paracale	.66	.65

Turnover: 351,000 Pesos.—Reuter.

February Rubber Outputs

	lb.
Padang Rubber Co., Ltd.	13,600
Consolidated Rub. Est. (1914), Ltd.	56,950
S'hai Kedah Plantations, Ltd.	40,350
Bute Plantations (1913), Ltd.	26,329
Tanah Merah Estates (1916), Ltd.	51,500
Dominion Rubber Co., Ltd.	31,680
S'hai Pahang Rubber Estate, Ltd.	24,500
Sungei Duri Rubber Estate, Ltd.	48,000
Kota Bahroe Rub. Est. (1921), Ltd.	36,293

Shanghai Stocks

Yesterday's Business

Official Averages

1939 High	Low		Today's Averages	Change
150.29	105.32	General	140.68	+0.49
149.61	95.55	Rubbers	142.33½	—0.36

Total 70,227 shares, 1,093 bonds.

Morning Session

	2/3/39	
1,000	New Eng. (Pref)	$ 6.90
	3/3/39	
₮15,500	S'hai Land 6% Debs. 1931	₮93.50
₮1,500	F.M.C. 8% Debs. 1921	100.50
$4,500	S'hai Tele. 6% Debs.	$ 95.00
$2,000	S'hai Power 5½% Debs.	92.00
₮5,000	S'hai Tele. 6% Debs.	₮ 95.00
$12,000	S'hai Power 5½% Debs.	$ 92.25
400	Wheelock	35.25
2,000	Kroewoek	1.29
1,500	Cathay Land	1.80
175	S. W. W. "C"	27.25
100	S'hai Power (Pref)	127.25
500	Exploration	8.80
1,000	New Eng. (Ord)	6.95
2,000	I. I. Trust	3.40
2,000	Senawang	1.00
2,000	Batu Anam	1.18
100	Kaiping	25.00
5,000	S'hai Loan	6.05
5,000	Rubber Trust	4.07½
2,000	Ewo Mills (Ord)	18.20
500	Exploration	8.75
500	S'hai Land	9.30
3,000	Exploration	8.80
50	S'hai Cotton	104.50
7,000	Java Consolidated	2.60
4,000	Kelantan	0.43
1,000	Kaiping	25.25
1,000	Rubber Trust	4.10
1,000	New Eng. (Ord)	6.90
50	S'hai Power (Pref)	127.50
1,000	Cheng	0.52
1,500	Yangtsze Finance	6.80
500	Wheelock	35.50
2,000	China Realty	0.89
200	Ewo Mills (Ord)	18.20
100	Ziangbe	14.10
100	Ewo Mills (Ord)	18.10
100	Tram (Bearer) £1	39.25
500	S'hai Loan	6.10
2,000	Kelantan	0.42

ODD LOTS

$400	S'hai Tele. 6% Debs.	$ 95.00
30	Ewo Mills (Ord)	18.40
100	Dominion	6.00
100	Exploration	8.85
250	New Eng. (Ord)	6.90
400	Exploration	8.85
900	Batu Anam	1.17
200	S'hai Land	9.35
7	S'hai Power (Pref)	127.50
18	Yangtsze Finance	6.70
100	New Eng. (Ord)	6.95
100	Langkat	9.75
200	New Eng. (Ord)	6.85
500	I. I. Trust	3.40
500	Rubber Trust	4.07½
7	Wheelock	35.00
500	I. I. Trust	3.40
300	S'hai Loan	6.10
100	S'hai Land	9.35

Afternoon Session

$60,000	Central Prop. 5½% Debs.	$ 93.00
$1,000	S'hai Power 5½% Debs.	92.25
$6,000	S'hai Telephone 6% Debs.	95.75
4,500	S'hai Land	9.30
200	Ewo Mills (Ord)	18.20
3,000	S'hai Loan	6.10
600	Ewo Mills (Ord)	18.30
500	Exploration	8.80
100	C. G. Omnibus	23.25
100	Wheelock	35.50
700	Wheelock	35.75
1,000	I. I. Trust	3.40
500	Ewo Mills (Ord)	18.20
1,000	Kroewoek	1.29
20	S'hai Power (Pref)	127.50
1,000	New Eng. (Ord)	6.95
1,000	Kroewoek	1.28
1,000	Cheng	0.53

ODD LOTS

G$200	Gold $ Bonds 5%	G$ 63.00
350	S'hai Land	$ 9.25
200	Metal Ind. of China	6.05
5	S'hai Power (Pref)	127.50
15	S. & H. Wharf	194.00
250	New Eng. (Pref)	6.75

London Stocks

Thursday's Closing Quotations

London, Mar. 2.

Generally easier conditions prevailed on the Stock Exchange today owing to end of account considerations, though the actual selling was small. The market was unsettled by reported European developments. These later proved to have been exaggerated and a substantial recovery was registered.—Reuter.

	Mar. 1	2
War Loan 3½% (Red.)	£98	97⅞
JAPANESE BONDS		
Japan 5% Stg. Loan, 1907	44¼	44¼
Japan 6% Stg. Loan, 1924	49¼	49¼
Osaka, Mar. 3.		
Kogo 5%		Y.103.69
COMMERCIAL AND INDUSTRIAL		
Allied Ironfounders	19/-	19/3
Armstrong Stevens	7/9	7/9
Assoc. & Elec. Indus.	43/3	43/-
Austin Motors, ord.	34/3	33/9
Bristol Aeroplane, ord.	22/6	21/9
British American Tob.	103/1½	102/6
Cable & W., new form	46	47
Cammell Laird, ord.	9/1½	9/-
Courtaulds	29/3	28/9
Distillers	94/3	94/-
Dunlop Rubber	27/6	27/-
General Elec. (Eng.)	80/-	80/-
Guinness (A) Son & Co.	106/3	106/9
Hawker Siddeley Aircraft	21/-	20/9
Imp. Chem. Indus.	32/-	31/7½
Imp. Tobacco	140/-	138/9
Leyland Motors	88/9	89/6
Marks & Spencer "A" ord.	60/-	59/10½
Pressed Steel, com.	17/6	17/-
Rolls-Royce	114/7½	113/9
Smethwick Drop Forgings	16/9	16/9
Tate & Lyle	61/6	61/10½
Turner & Newall	79/1½	78/10½
United Steel	23/4½	23/4½
Vickers, ord.	23/10½	23/7½
Woolworths	64/6	64/1½
MISCELLANEOUS		
Anglo Dutch	25/7½	25/-
Rubber Pltn. Inv.	29/9	29/-
MINES		
Burma Corp.	8/9	8/9
Commonwealth Min.	1/1½	1/3
Marsman Invest.	15/3	15/-
Randfontein Ests.	37/1½	36/10½
Sub-Nigel	232/6	231/3
Tanami Gold Min.	4½d.	4½d.
Western Holdings	10/4½	10/3
OILS		
Anglo Iranian	94/4½	93/1½
Burmah	85/7½	85/-
Mexican Eagle	6/10½	6/9
Shell Trans. & Trad.	86/10½	86/3
CHINESE EXTERNAL LOANS, ETC.		
4½% Gold Loan, 1898	£73½XD	73½
5% Gold Bonds, 1925-47	66	66
4½% Anglo-French Loan	52	52
5% Crisp Loan, 1912	35	35
5% Reorg. Loan, 1913	48½	49
8% Stg. Notes, 1925	13½	14
5% Honan Rly., 1905	22	22
5% Hukuang Rly., 1913	21	21
5% " (Ger. Is.)	19½	20
5% Lung Tsing U. H. Rly.	13½	13½
5% S'hai-Nanking Rly.	23	23
5% T'tsin-Pukow Rly. B.	16	16
5% " " G.	16	16
5% " " (Supl. Loan) B.	16	16
5% " " (Supl. Loan) G.	16	16
5% Canton-Kowloon Rly.	19	19
S'hai Elec. Construction	25/- N	25/- N
S'hai Waterworks "A"	19½ N	19½ N
Un. Ins. Soc. of Canton	30½	30½
Chartd. Bank of I. A. & C.	9¼	9
H. & S. Bank (Ldn. Reg.)	86½	88
" " (Col. Reg.)	88½	88½
Chinese Eng. & Min.	17/4½	17/3
Chosen Corp.	6/-	6/-
Pekin Syndicate	2/- N	2/- N
Gula Kalumpong Rubber	20/-	20/-

XD—Ex Dividend.—N—Nominal.

Berlin Bourse

Berlin, Mar. 2.

The weak tendency which has been characterizing the Berlin stock exchange transactions since the beginning of the week, continued also today. Quotations were again influenced as on the previous day by the material offered by Jewish holders who are now allowed to sell daily a limited amount of their holdings. The approaching taxpaying day, March 10 likewise influenced today's bourse transactions.

Hoesch dropped 1 to 108, Continental Rubber stood 1¾ lower at 208¼, Daimler went down 2 to 131¼.

Call money stood at 2¾ to 3 per cent.—Trans-Ocean.

New York Stocks

Thursday's Closing Quotations

New York, Mar. 2.

Small price changes, mostly in a downward direction, and dull trading conditions were witnessed in the stock market today as operators continued to mark time awaiting developments. Attention was again focussed chiefly on specialties. The action of the market still encouraged traders in the general belief that no important pressure was likely around these levels and that the market would emerge from the current sidewise movement on the upside. The turnover totalled 600,000 shares.—Reuter.

Dow-Jones Averages

	High	Low	Close	Changes
30 Indust.	147.19	146.34	146.96	—0.19
20 Rails	32.55	32.13	32.47	+0.01
15 Utilit.	25.85	25.55	25.76	—0.09
40 Bonds	—	—	91.04	+0.10
11 Commod.	—	—	48.33	—0.19

	Mar. 1	2
Adams Express	9½	—
Allegheny Ludlum Steel	23	23
Allied Stores	10¼	9¾
Allis Chalmers	43⅝	44¼
Amerada Corp.	61⅞	61
Amer. Can	93¼	93
Amer. & For. Power	3⅛	3⅛
" " $7 pfd.	18¼	17¾
Amer. Locomotive	27¼	27
Amer. Metal	35	34½
Amer. Radiator	16½	16⅝
Amer. Rolling Mill	18¾	18½
Amer. Smelting	45¾	45½
Amer. Sugar Refining	21	20
Amer. Tel. & Tel.	159	159⅞
Amer. Tobacco "B"	87	87¾
Amer. Waterworks	13⅝	13½
Anaconda Copper	30⅜	30⅛
Atchison, T. & S. Fe	37⅞	38⅛
Auburn	3⅞	3⅞
Baltimore & Ohio	7	6⅞
Barber Asphalt Corp.	17⅞	B 17½
Barnsdall Oil Co.	16⅛	16⅛
Bendix Aviation	27¾	27⅝
Bethlehem Steel	73¾	73⅞
Boeing Airplane Co.	30½	30⅝
Borg Warner	27	26¾
Briggs Mfg. Co.	26½	26¾
Brooklyn-Manhattan Trans.	13	12½
" $6 cum. pfd.	42½	41¼
Can. Pacific Rly.	4⅞	5
Case, J.I.	89	—
Chase Nat. Bank	B 32¼	B 33
Celanese Corp.	23¼	23⅛
Chesapeake & Ohio	37¾	38⅜
Chrysler	79⅝	80½
Columbia Gas & Elec.	8⅛	8⅛
" 6% "A" pfd.	87	87
Coml. Credit	54¾	54½
Comm. & Southern (ord.)	1¾	1¾
" $6 cum. pfd.	63	62¾
Consolid. Edison	33⅞	33¼
Consolid. Oil	8⅝	8⅝
Continental Can	40	40⅜
Continental Oil	26⅛	26¼
Corn Products	65¾	65¼
Curtiss Wright (com.)	6½	6⅜
" " "A"	25¾	25¾
Deere & Co.	21¼	21⅝
Distillers Corp.	20¼	20⅛
Douglas Aircraft	71	71½
Du Pont de Nemours	149⅜	150
Eagle Picher Lead	B 11¼	11
Eaton Manufacturing Co.	25¼	25¼
Elec. Auto Lite	33⅞	34⅛
Elec. Bond & Share	12	11⅞
" $5 pfd.	61	—
" $6 pfd.	70	70⅜
Elec. Pwr. & Lt.	38¾	38¼
Flintkote	28½	28½
Gen. Amer. Trans. Corp.	58¼	57
Gen. Elec.	41½	41⅜
Gen. Motors	49¼	49½
Gen. Rly. Signal	24½	24½
Glidden Co.	21½	—
Goodrich (B.F.)	22	22
" $5 pfd.	65½	65½
Goodyear Tire & Rubber	34½	33⅞
Great Nthrn. Iron Ore	14½	14½
Great Nthrn. Rly.	28¾	28½
Great Western Sugar	26¼	26½
Greyhound Corp.	20	21
Hecker Products	11⅜	11½
Homestake Min.	65	64⅝
Int. Nickel	52⅞	52⅝
Int. Tel. & Tel.	9⅛	9¼
Johns Manville	94	94½
Kennecott	37⅝	*37⅜
Libby-Owens-Ford Glass	50¼	49¾
Lockheed Aircraft	33	33⅜
Loew's Inc.	49¾	49⅞
Manhattan Shirt Co.	—	—
Martin, Glenn L. Co.	37	37⅜
Monsanto Chemical	99¼	98⅞
Montgomery Ward	51¾	51⅝
Nat. City Bank	B 24¾	B 25½
Nat. Dairy Products	*15	14⅞
Nat. Distillers	28	27⅞
Nat. Gypsum	14⅜	14½
Nat. Lead	23⅜	23⅝
Nat. Power & Lt.	8⅞	8¾
Nat. Supply Co.	—	12½
New York Central	19⅞	19⅞
North Amer. Aviation	18⅛	18
North Amer.	25¾	25¾
Northern Pacific	12¼	12½
Pacific Gas & Elec.	33	32
Pacific Lighting	47¾	47¾
Packard Motors	4⅛	4
Paramount Pictures Inc.	11	11
Pennsylvania R. R.	22⅜	22¼
Phelps Dodge	40	39¾
Phillips Petroleum	39	39
Public Serv. of N. J.	36⅝	36¼
Pullman, Inc.	35⅜	35
Pure Oil	9¼	9⅜
Radio Corp. of Amer.	7½	7½
Republic Steel Co.	21⅞	21⅝
Reynolds Tobacco "B"	38⅜	38¾
Schenley	16	16⅛
" 5½% pfd.	—	71
Sears Roebuck	73	74
Shell Union Oil	13½	12¾
Socony Vacuum	12⅝	12⅞
Sthrn. Pacific	18⅜	18⅝
Sthrn. Rly. $5 pfd.	30½	30⅝
Sperry Corp.	45⅛	45
Stand. Brands	7	7
Stand. Gas & Elec.	B 3¾	3⅜
Stand. Oil of N. J.	49	48¾
Stone & Webster	15⅜	15⅛
Swift International	27¼	—
Technicolor	19⅜	18½
Texas Corp.	43¼	42¾
Texas Gulf Sulphur	30	30⅛
Transamerica	6⅜	6½
Tw. Century Fox	24¼	23⅞
" " pfd.	—	—
Un. Carbide & Carbon	84¼	83⅞
Un. Pacific	102	102¾
Un. Aircraft	39⅝	40
Un. Air Lines Trans.	12¾	12⅞
Un. Corp.	3½	3⅜
" $3 cum. pfd.	38	38⅛
Un. Gas Corp.	2⅞	2⅞
Un. Gas Improvement	13	12⅞
U. S. Rubber	49⅛	49
" 8% pfd.	105⅜	105¾
U. S. Steel	63⅝	63¼
Vanadium	26¾	27
Warner Bros. Picts.	5⅝	5⅝
Westinghouse Elec.	111½	112
Woodward Iron	B 24⅛	24⅛
BONDS		
Amer. & For. Power	56½	57
Brazil	—	12
Baltimore & Ohio R.R.	22	21½
Cities Serv.	83½	83¼
Erie R. R.	12½	12
Int. Tel. & Tel. 5s	72¾	74
New England Gas	65	65
Peru	8⅞	9⅜
Sthrn. Pacific R.R.	53½	53¾
Stand. Gas & Elec.	66½	66½

B—Bid. *—Ex dividend.

Dow-Jones Summary

By Courtesy of Swan, Culbertson & Fritz

Both stocks and bonds today fluctuated irregularly in quiet dealings, while the major commodities ruled slightly easier. Although several stock issues reached new highs for 1939, operators were apparently awaiting more definite news of the trends. Favourable news items included an increase in Buick production, the announcement that engineering construction awards for the present week are 121 per cent. over a year ago, and a less than seasonal decline in car loadings. Unfavourable items consisted of the uneasiness concerning Italian troop movements.

Stocks on the Curb Exchange failed to develop any definite trend.

Courtesy of Swan, Culbertson & Fritz

The tendency of the New York market up to mid-week continued to be bullish. Although Monday's trading failed to develop a definite trend, gains were again recorded in rails and bonds, whereas the industrial and utility averages fluctuated within a narrow range. A further general advance was registered on Tuesday, largely as a result of the statement of Mr. Morgenthau, Secretary of the Treasury, to the effect that no new financing was planned for March. Bonds also moved higher, many issues reaching new highs for 1939, while utilities touched a new high since 1937. Price movement on Wednesday was irregular except for aviations which would somewhat lower on reports that Congress may reduce appropriations for new planes. U. S. Government bonds, however, were in demand, several issues making new highs. Market sentiment was friendly on Thursday, but trading dull, operators apparently awaiting more definite news of the trend.

Commodities, as measured by the Dow-Jones 11 Commodity Index, were considerably firmer. Wheat at both Chicago and Winnipeg moved upward on improving foreign demand and some short covering, although a generally bearish sentiment continued to prevail, with corn moving sympathetically. The cotton market was somewhat more active on better Liverpool cables and trade and foreign buying. Rubber futures continued an upward trend in spite of some profit-taking on speculative buying and consuming demand. Steady conditions prevailed in the hides market and although prices were firmer, the principal activity was in "spots."

While a decrease was registered in electricity production, th decline in car loadings was less than seasonal, with steel operations up by 2 per cent. Engineering construction awards for the week were 121 per cent. over a year ago.

Market in Figures:

	Thursday Feb. 23	Mar. 2	Change
D.-J. Average for 30 Indust.	142.93	146.96	up 4.03
D.-J. Average for 20 Rails	29.83	32.47	up 2.64
D.-J. Average for 15 Utilit.	24.76	25.76	up 1.00
D.-J. Average for 40 Bonds	90.24	91.04	up .30
D.-J. 11 Commodity Index	47.67	48.33	up .66

Commodity Prices:

	Thursday Feb. 23	Mar. 2
Chicago Wheat	63½	68¾
Winnipeg Wheat	62¼	62⅜
Corn	49⅜	49¼
Cotton	8.09	8.27
Rubber	16.35	16.68
Hides	10.73	11.90
Sugar	1.14	1.14

Business:

	Previous	Latest
N.Y. Times Business Index	89.4	88.9
Steel Operations (% of capacity)	53.7	55.8
Carloading (carloads)	580,000	561,000
Electric power production (kw. hrs.)	*2,249,000	*2,226,000
Average Daily Oil (bbls)	3,324,000	3,329,000
Automobile Output (cars)	79,800	75,630

*000 omitted.

Stock Outlook:

With the technical action of the market still good, sentiment friendly and foreign developments less disturbing, the logical expectation is a continuation of the upward trend.

U.S. Commodities

Thursday's Closing Quotations

New York, Mar. 2.

After opening barely steady and moving lower on easier Liverpool cables, the cotton market later improved on trade and foreign buying and closed firm, with prices unchanged to 3 points higher in the near positions and 2 points off in the distants, as compared with yesterday's close.

The market for raw rubber declined in sympathy with London, but offerings were reduced on the setback and prices later partially rallied, finishing the session 6 to 9 points below yesterday's final quotations.

Wheat futures in Chicago commanded very little attention and drooped fractionally on weak Liverpool advices and favourable weather reports, closing unchanged to ⅛ cent per bushel lower.

New York Cotton			New York Rubber		
Mar.	8.60-61	unc.	May	16.68-70	—06
May	8.27-29	+03	July	16.60-60	—08
July	8.04-05	unc.	Sept.	16.58-60	—09
Oct.	7.60-60	+01	Dec.	16.58-58	—08
Dec.	7.54-54	+01			
Jan.	7.53-53	—02			

New York Sugar No. 4			New York Silk		
May	1.14-14½ B/A	unc.	Mar. (No. 1)	2.20B-22½A	—1½
July	1.14½-15 B/A	—½			

Chicago Wheat			Chicago Corn		
May	68¾-68⅞	unc.	May	49¼-49⅜	—¼
July	68¾-68⅞	—⅛	July	50⅜-50⅝	—⅜
Sept.	69½-69⅝	—⅛	Sept.	51⅜-51⅜	—¼

Winnipeg Wheat

May	62⅜-62⅜	unc.
July	63-63⅛	—⅛
Oct.	63½-63⅝	unc.

A—Asked. B—Bid.—Reuter.

Bank of England Returns

London, Mar. 2.

The Bank of England statement for the week ended March 2 shows a decrease in public deposits of £4,710,000 to £11,640,000, while other deposits were higher by £8,640,000 to £146,910,000.

Government securities were listed at £99,050,000, showing an increase of £110,000 from the previous week. Other securities totalled £28,750,000, including £6,350,000 on discounts and advances and £22,400,000 on securities.

Notes and coins amounted to £48,970,000, a decrease of £5,720,000 from the previous week's figure of £54,690,000, while total bullion increased by £100,000,000.

Notes in circulation totalled £478,450,000, registering an advance of £5,720,000 compared with last week's figures.

The proportion of reserve to liability was given as 30.88 per cent., compared with 35.37 per cent. last week.—Reuter.

London Silver Market

London, Mar. 2.

Messrs. Mocatta and Goldsmid, in their weekly bullion letter, write:—The arrival of silver from America lowered the premium on "spot" in the London silver market during the past week, but Indian buying kept the forward rate practically stationary.

The fact that no change was made in the India import duty was in accordance with expectations and therefore did not affect the price.

Stocks of silver in London during the past week were unchanged from the previous week at 3,000,000 fine ounces.—Reuter.

Reichsbank Return

Berlin, Mar. 2.

The Reichsbank return issued today shows the gold holdings unchanged at 70,800,000 Reichsmarks but foreign exchange holdings decreased by 200,000 to 5,500,000 Reichsmarks, making a total decrease in the note cover of 200,000 to 76,300,000 Reichsmarks. The note circulation increased by 690,000 to 7,939,000,000 Reichsmarks. The total amount of credit issued as measured by bills, cheques, advances and investments increased 898,000,000 to 8,370,000,000 Reichsmarks. The total amount of legal tender in circulation is returned at 10,061,000,000 as against 7,129,000,000 Reichsmarks on the same date last year.—Trans-Ocean.

Federal Reserve System Returns

New York, Mar. 2.

The Board of Governors of the Federal Reserve System, in their report for the week ended March 1, respecting the entire body of reporting member banks of the System, revealed no change on bills bought as compared with the previous week and the corresponding period of last year.

United States securities held were also unchanged from both last week and the same week in 1938, while Reserve ratio was higher by 0.1 per cent. over last week and by 3.7 per cent. compared with the corresponding week last year.

Federal Reserve bank credit, as compared with last week revealed a decrease of $6,000,000, but compared with last year recorded an increase of $23,000,000.

Monetary gold stocks were higher by $70,000,000 and $2,121,000,000 over last week and last year, respectively.

Industrial advances by the Federal Reserve declined by $61,000 from last week and by $2,867,000 from the corresponding week last year.

During the period under review bills bought totalled $1,000,000; U.S. securities held $2,564,000,000; and the Federal Reserve ratio was placed at 84.3 per cent.

Federal Reserve bank credit amounted to $2,586,000,000; monetary gold stocks $14,888,000,000 and industrial advances $14,586,000.—Reuter.

Bank of France Weekly Balance Sheet

Paris, Mar. 3.

The Bank of France's weekly balance sheet published today revealed a strong increase in the commercial bills portfolio, discounted notes increasing by 641 million francs and advances on securities going up by 39 million.

Bank notes in circulation increased by 376 millions and depositors accounts by 312 million.

Owing to this increase in liabilities at sight, the gold coverage ratio went down from 63,19 per cent. to 62,87 per cent.—Havas.

Bank of Japan Gold Reserves

Osaka, Mar. 3.

The gold reserves of the Bank of Japan yesterday totalled 501,287,000 Yen, same as on Thursday last week and 801,002,000 Yen on March 3 last year. This shows no change as compared with last week but a decrease of 299,715,000 Yen from last year.—Reuter.

Bank of France Returns

Paris, Mar. 2.

The returns of the Bank of France for the week ended February 22 shows gold reserves totalling 87,266,000,000 francs of gold content of 27,5 milligrammes, indicating no change as compared with the week ended February 15.

The total note circulation was given as 111,162,000,000 francs, showing an increase of 377,000,000 francs as compared with the preceding week.—Reuter.

Brokers Loans by F.R.S.

New York, Mar. 2.

Loans on security to brokers in New York by the reporting member banks of the Federal Reserve System for the week ended March 1, totalled $647,000,000, show an increase of $7,000,000 compared with the corresponding period of last week.

Loans to brokers during the corresponding period last year were given as $608,000,000, or $39,000,000 lower than the period under review.—Reuter.

Reichsmark Rates

Berlin, Mar. 2.

The Reichsmark was quoted today at; New York U.S.$40.14-Rm. 100.—, Paris Frs. 1516.—-Rm. 100.—, Amsterdam G.75.55-Rm.100.—, London £1-Mm. 11.68.

Paris quoted sterling at 176⅞ for £1 and Gold Dollars at 37.74 to 37.75 for U.S.$1.—.—Trans-Ocean.

British Commodities

Thursday's Closing Quotations

London, Mar. 2.

Interest among commodities centred on the shellac market, where the morning's dealings were suspended owing to financial difficulties experienced by outside interests, but trading was resumed in the afternoon when it was authoritatively stated the sum involved was small and a satisfactory settlement was likely.

London Rubber: Spot, buyers 8 3/16 —1/16; sellers 8 5/16 —1/16; Apl/June delivery, buyers 8¼ —1/16; sellers 8⅜ —1/16;

London Sugar (Buyers): May 6/2¼ unchanged; August 6/2 unchanged; December 6/- unchanged;

Liverpool Wheat: March 4/4½ —¼; May 4/6⅛ —¼; July (New contract) 4/5¾ —¼;

Liverpool Cotton: American Futures: Mar. 4.88 —5; May 4.86 —4; July 4.71 —3; Sept. 4.61 —2; Egyptian Futures (Giza, F.G.F. No. 7) No. 2 contract: Mar. 6.96 —2; May 7.00 —2; July 7.05 —1; Sept. 7.05 —1;

London Metals: Copper, Standard, cash, sellers £42 —⅜; 3 mths sellers £42 5/16 —⅜; Electrolytic, buyers £47½ unchanged; sellers £48¼ —¼; Tin, Standard, cash, sellers £214½ —½; 3 mths sellers £213¾ —¾; Lead, Foreign, official price, sellers £14¼ —1/16; 3 mths delivery, official price, sellers £14 7/16 —⅛; Spelter, Ordinary, official price sellers £13 11/16 +1/16; 3 mths delivery, official price, sellers £13 15/16 unchanged —Reuter.

Estimated Output For February

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Shanghai-Sumatra	31,000

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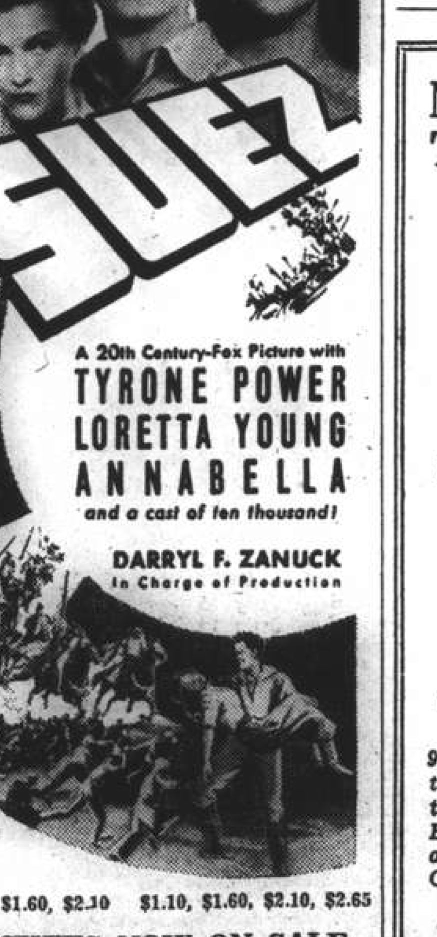

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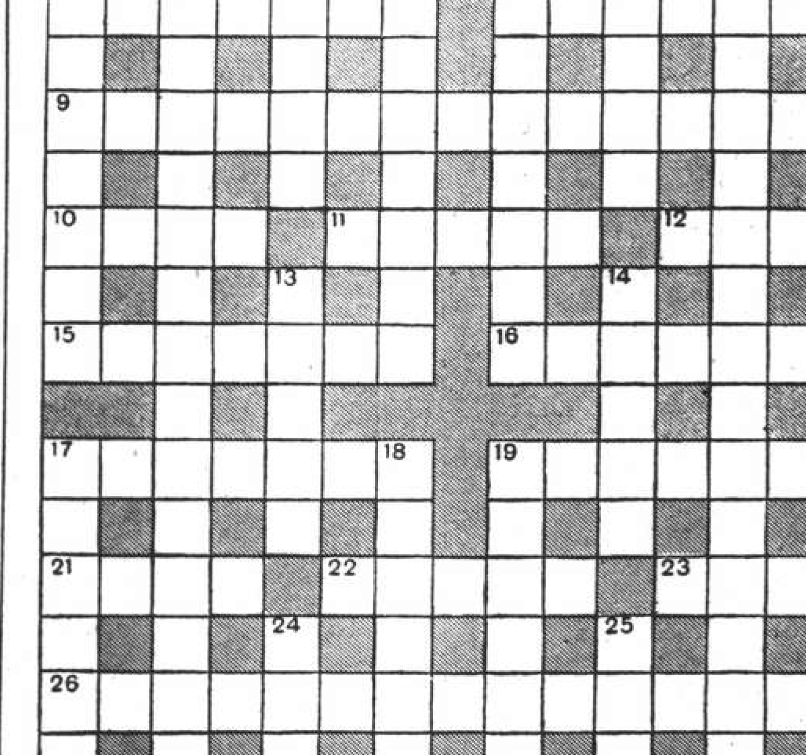
LONDON CROSS WORD No. 1752

(By Arrangement with the "Daily Telegraph.")



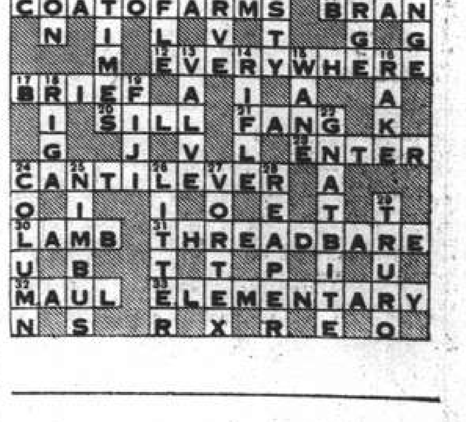
ACROSS

1 Well-known cricketer
5 Describes a second edition doubtless
9 This is used with moving effects (two words)
10 Vapour to chafe
11 Colour that is shown by the wild plum berries
12 Swordbearer in the animal world
15 Describes the attention a barrister may give to his brief, oddly enough
16 Trifling
17 A cry of approval about our times is a show of courage
19 One whose business is charity
21 This art is a protection
22 One of the U.S.A.
23 Seaweed
26 Generally a necessary process after one has landed an eel
27 A product of peppermint
28 No not an epithet for Cyclops (unless he was wealthy)

DOWN

1 Antonym of despairing
2 One of those who helped to build the Pyramids? (two words)
3 Done (not underdone?)
4 One can get home in 24 hours now from this part of Africa
5 There is some purpose in the tear in this clothing
6 With a following this vessel might produce music
7 Chronic invalids would like to be able to buy this cure at the price (two words)
8 Part of the distressful country to make one glad
13 "To find quarrel in a —— when honour's at the stake" ("Hamlet")
14 In 10 across I make an Italian town
17 Lack of interest for a revolutionary in a time of prosperity
18 This is all under 3 down
19 Mercury with some other metal
20 "Rude pet" (anag.)
24 This starts in Christmas week
25 A Quaker colonist

SOLUTION OF LONDON PUZZLE No. 1751



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A Whimsical, Paradoxical Absurdity
"COQ d'OR"
Which MUST be seen

North China Trade To Be Controlled

Exports Permitted Only At Official Exchange; Regulations Issued

Peiping, Mar. 2.

The "Provisional Government" today officially announced that imports and exports in North China will be controlled from March 11, when exports of specified products will only be authorized by the Customs on production of an "exchange selling certificate" showing that the necessary exchange at the rate of ½d has been sold to the "Federal Reserve Bank."

This requirement applies to goods going to Central and South China as well as to foreign countries, except to Japan and Manchoukuo, when the exchange rate will be on the basis of dollar for yen.

The controlled merchandise comprises eggs, egg products, walnuts, groundnuts, groundnut oil, tobacco leaf, vermicelli, coal, woollen carpets, cotton carpets, straw, bread and salt. Cotton is not included, but this commodity is, at present, controlled under the Japanese regulations.

The new regulations will apply to all ports from Tsingtao northwards.

The "Provisional Government" spokesman, when questioned, said that imports could be financed out of the exchange gained from exports.—Reuter.

Questions at Home

London, Mar. 3.

The threatened restrictions on finance in North China were actively claiming the attention of official and financial circles in London today. At a joint consultation yesterday of the Foreign Office, the Treasury, the Board of Trade and representatives of Far Eastern banks, various retaliatory measures were discussed.

One section favoured the banning of exports from North China to British and Colonial ports, unless accompanied by a consular certificate stating that they were financed by British, American or French banks.

Others expressed the opinion that any local retaliation should take the form of part of a general scheme designed to convince Japan that Great Britain is no longer disposed to tolerate injuries to her interests throughout China.

Bankers were inclined to believe that the proposed restrictions were bound to fail. "You cannot sell for 1/2d what another man is ready to sell for 8d, said one financier in an interview with Reuter.

Chinese guerillas, he pointed out, were notorious for shooting any Chinese found in possession of "Federal Reserve Bank" notes.

Members of the House of Commons interested in the Far East will question Mr. Neville Chamberlain, the Prime Minister, on Monday, urging that "it is time for action, protests being obviously of no avail."—Reuter.

CHURCH SERVICES

Holy Trinity Cathedral.—March 5.—2nd Sunday in Lent.—Holy Communion (also in Bubbling Well Chapel) 8 a.m. Mattins and Holy Communion 10.30 a.m. Psalm: 119 (v.1-16). Lessons: Genesis 27, 1-40; Matt. 9, 1-17. Hymns: 407 (E.H.), 92. Preacher: Rev. F. W. Weaver, L. Th. Children's Service 10.30 a.m. Preacher: The Dean. Holy Communion 11.45 a.m. Sunday Schools 3 p.m. Confirmation School 3 p.m. Evensong and Sermon 6 p.m. Psalm: 4. Lessons: Genesis 28, 10-end; Mark 14, 27-52. Hymns: 166, 242, 266, 21. Preacher: The Dean. Bubbling Well Chapel: 6 p.m. Preacher: Rev. C. F. McRae. March 8.—Wednesday. Special Lenten Service 5.30 p.m. Preacher: Rev. F. W. Weaver, L. Th. Subject: "The Mountain of Prayer." Mattins at 10.30 will be broadcast over XMHC, 700 k.c.

St. John's Pro-Cathedral, Jessfield.—Evening Prayer in English at 6 o'clock. Preacher: Rt. Rev. W. P. Roberts.

Union Church (International and Interdenominational), 107 Soochow Road (near the British Consulate-General). Officiating Minister: Rev. C. Wilfred Allan.—10.45, Morning Worship, followed by the Sacrament of the Lord's Supper. Preacher, Rev. W. N. Richards, of the Methodist Mission, Hankow; 10.45, Children's Morning Service in the Church Hall; 3, Western District Sunday School in the premises of the German Church, 1 Great Western Road.—Thursday, 3.30, Fortnightly Meeting of the Women's Guild in the Lecture-hall. Short Talks on "Outstanding Leaders of the Victorian Period" by Mrs. A. W. Sherriff, Mrs. S. O. Gregory, Miss Mackeith, Mrs. J. Macfarlane, and Rev. C. W. Allan.

Church of the Air Programme Station XMHD, (780 k.c., 395 m.)

Sunday March 5.

9.30: XMHD Service (Dr. D. V. Rees).
20.00: XMHD Gospel Singers.
20.30: Gospel Service (Mr. J. S. Barr).
21.00: Russian Evangelistic Service and Music.

Weekdays, March 6 to March 11.

8.30: Thought for the Day (Mr. C. J. Lowe).
12.45: N.C.D.N. News Broadcast
13.00: Devotional Service and Song
17.00: Classical and Popular Music
20.00: Sacred Concert
20.30: Bible Conference led by (Dr. D. V. Rees).
21.00: N.C.D.N. News Broadcast
21.15: To be announced

Noonday speakers: Miss E. Talbot, Dr. H. G. C. Hallock, Rev. A. E. Small, C. I. M. Friends, Miss Edith Spurling and Rev. J. A. Jackson.

Fourth Marines Church Metropol Theatre. The United States Fourth Marines will hold their weekly Church service and concert programme in the Metropol Theatre on Sunday morning at 10 a.m. Chaplain Lieut. R. R. Marken will conduct the service and speak on the theme "Where Are You Going?"

Church of Christ the King, 235 Rue Bourgeat, Month of March, 1939, Sundays, Masses at 7, 8, 9, 10 and 11 a.m. Benediction at 6.30 p.m. Weekdays, Masses at 7 and 8 a.m., on First Fridays, Masses at 7 and 8 a.m. Benediction at 6.30 p.m. During Lent, Way of the Cross every Friday at 6.00 p.m. Novena of Grace commences on Saturday, March 4 at 6 p.m. and ends Sunday on March 12.

Community Church. Dr. John Lyon Caughey will preach in Community Church on Sunday at 11 a.m. on the theme, "The First Miracle, and Miracles Today." Mr. R. V. Dent will be at the organ. The choir will sing "Blessed Are the Merciful" by Hiles, and Mr. David McGavin will sing "The Lord Is My Rock" by Wooler. The Church school will meet at 9.30 a.m. At 2.30 p.m., the Confirmation Training Class will meet; at 4.30, the Pioneers will meet; and at 5.30 p.m. the Young People's Fellowship Group will meet. At 6.30 p.m., Chaplain Lieut. R. R. Marken will be the speaker on the Navy "Y" programme for Service Men.

Saint Joseph's Church (Rue Montauban) Sunday: Masses at 5.15, 6, 7, 8.15 and 10.30 a.m. Benediction at 4 p.m. Weekdays: Masses at 6 and 7.30 a.m.

Sacred Heart Church (21 Nanzing Road). Sunday: Masses at 7 and 8 a.m. Benediction at 4 p.m. Weekdays: Masses at 6 and 7 a.m.

Saint Peter's Church (Avenue Dubail). Sunday: Masses at 5.15, 6, 7, 8 and 9.30 a.m. Benediction at 3.30 and 6.45 p.m., Weekdays: Masses at 5.15, 6, 6.45 and 7.30 a.m.

Saint Theresa's Church (35 Tatung Road). Sunday: Masses at 7 and 8.30 a.m. Benediction at 4 p.m. Weekdays; Masses at 6.45.

Our Lady's Church (694 Baikal Road). Sunday: Masses at 6.30 and 8 a.m. Benediction at 4 p.m. Weekdays: Masses at 6 and 7 a.m.

Church of St. Aloysius Gonzaga (730 Kiaochow Road). Sunday Masses at 6, 7, 8 and 9.30 a.m. Benediction at 4 p.m. Weekdays: Masses at 5.30, 6 and 6.30 a.m.

Bethesda Gospel Hall (International).—729 Yu Yuen Road, Shanghai. Gospel Services are held in: German:—on Sundays at 5 to 6 p.m., on Wednesdays Bible Class for Ladies at 4-5 p.m. English:—on Tuesdays Prayer Meeting at 5.30 to 6.30 p.m. Chinese:—on Sundays Breaking of Bread Meeting at 10-11.30 a.m., on Sundays Gospel Meeting at 2.30 to 3.30 p.m., on Thursdays Prayer Meeting at 5.30 to 7 p.m., on Fridays Bible Class at 5.30 to 7 p.m.

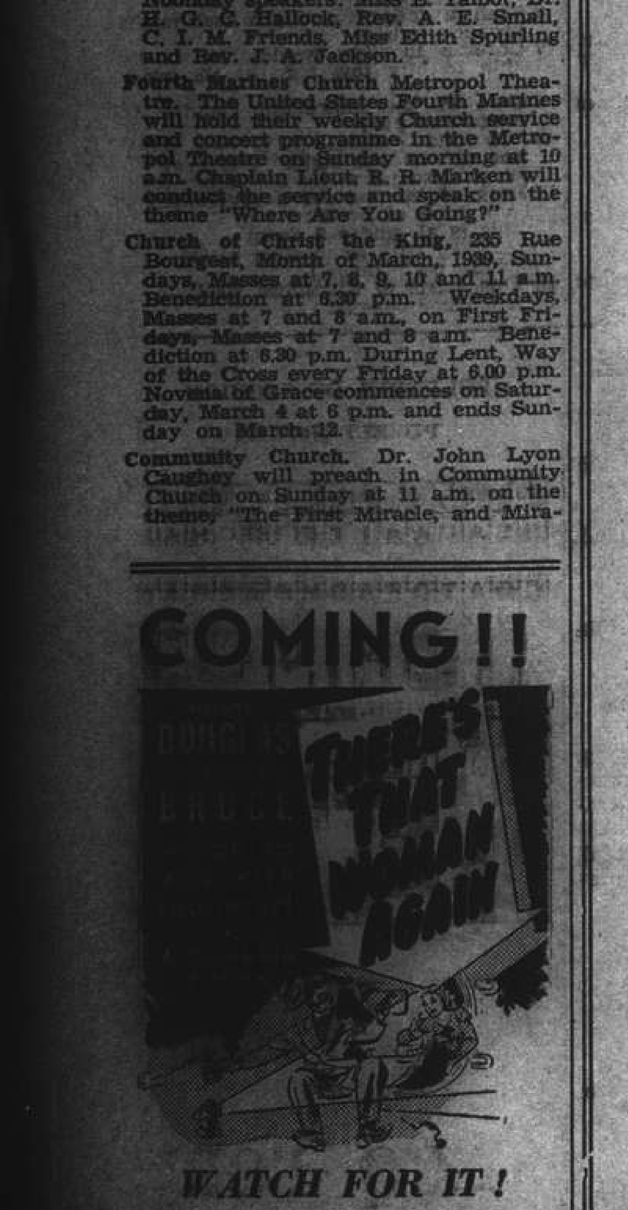
Endeavourers Church. Morning service will be held at The Hut 495 Yu Yuen Road at 10 a.m. to be followed by celebration of the Holy Communion. The pastor, Dr. H. G. C. Hallock Ph. D. will preside. Mid-week prayer-meeting will be held on Wednesday at 5.30 p.m. in Room No. 305, Missions Building-169 Yuen Ming Yuen Road.

Shanghai Free Christian Church.—(Evangelical) 681 Hart Road. The Services on Sunday will be conducted as follows:—Morning at 11 o'clock by Dr. D. V. Rees, after which service the ordinance of the Lord's Supper will be observed. Sunday School at 3 p.m. Young Ladies' Bible Class at 4.45 p.m. A prayer meeting in the home of Mr. and Mrs. H. M. Griffin, 1531 Sinza Road 4.15 to 5.15 for God's ancient people Israel. Evening at 6 o'clock by Dr. A. F. Berg. Services during the week:—Monday at 8 p.m. Young People's Meeting. Thursday afternoon at 5.45 Prayer Meeting. Thursday evening at 7.45 Mens' Bible Class. Sunday, March 12, will be observed as Bible Sunday, when the offering will be contributed to the Bible Societies.

First Church of Christ, Scientist, Shanghai 1647 Avenue Road, Sunday Service 11 a.m. Subject: "Man." Sunday School 9.45 a.m. Testimonial Meeting, Wednesday, 6 p.m. Reading Room at the Church open Monday, Tuesday, Thursday and Friday from 10.30 a.m. to 6.30 p.m. Wednesday from 10.30 a.m. to 6 p.m. Saturday from 10.30 a.m. to 1 p.m.

"The Hut," 495 Yu Yuen Road.—Sunday School at 3 p.m. Evening Service at 6 o'clock Preacher, Mr. J. A. Eggo. Bible Class—Friday, 7.45 p.m.

Deutsche Kirche Wegen Verlegung des Heldengedenktages wird der Gottesdienst vom 5. Maerz auf den 12. Maerz vormittags 10.30 Uhr verschoben.



Empire Air Services To Be Accelerated

Three Long-Range Planes Ordered for Civil Routes

London, Mar. 2.

Orders have been placed for three large long-range land planes, two with speeds of 240 miles per hour, and one, specially designed for high altitudes, with a speed of 270 miles per hour.

This was revealed in a memorandum issued today by Sir Kingsley Wood, Secretary of State for Air.

The planes, it was announced, were intended to transport passengers and mails across the North and South Atlantic, and to accelerate the Empire services by the introduction of long-range flying.—Reuter.

THE STAGE

"Rosita"

Marquis Pietro Del Dourazzo .. L. Rosen
Francheska, his wife .... M. Vargina
Robert, their son .... G. Koudinoff
Don Diego, planter .... V. Valin
Rosita, street-flower-girl ...... Z. Bitner
Michel Karouchi, opera's artist V. Mouravieff
Korina, ballet's artists .... T. Nevskaya
Agnessa, ballet's artists .. G. Lubimova
Lafert, notary .... S. Tomsky
Benno, director of Opera .. D. Sablinsky
Angelika, maid .... N. Gilina
Enriko .... O. Abatouroff
Producer B. Seroff, Musical Director S. Prager.

While the Russian Light Opera's current production, "Rosita", which opened at the Lyceum Theatre on Thursday evening, cannot hope to compete with some of the company's recent efforts as a box office attraction—especially that hilarious farce "Broke Fish!", which was voted their best for many months—it is, nevertheless, a pleasant piece of entertainment, thanks to three beautiful ballet scenes which relieve what would otherwise be a rather monotonous and not very musical production. It was indeed fitting that the ballet should take the honours at this show for the production was staged as a gala performance for Balletmaster B. Seroff and the Prima Ballerina, Miss O. Manjelei, both of whom excelled themselves during their appearances in all three acts, especially during the final scene when the two principals, assisted by a very charming ballet ensemble, staged a choreographic poem of autumn, "When the leaves fall." This was the *piece de resistance* of the whole show, the scenic setting, the beauty of movement of the two principals and the ballet ensemble, blending in perfect harmony. In their other appearances Miss Manjelei and Mr. Seroff danced a tango foxtrot in the first act and a fandango in the second. These, too, revealed the perfection of the balletmaster and his partner, and they certainly deserved the premier honours among the cast. Outstanding amongst the rest of the performers was Mr. G. Koudinoff, young and full of life, who gaily romped through his part in that style which has earned for him many admirers in Shanghai. Possessing a pleasant voice Mr. Koudinoff sang one solo during the second act, which, needless to say, was encored, and in his other songs he was just as excellent. Mr. V. Mouravieff, too, gave a clever performance but little was seen of Mr. V. Valin and his co-comedian, Mr. L. Rosen, whose parts did not bring them much into the limelight. They were both as good as ever though, especially during their sallies with the girls. Korina and Agnessa (Miss T. Nevskaya and Miss G. Lubimova). Miss M. Vargina also gave an outstanding performance as the crotchety wife of a marquis and while Miss Z. Bitner, in the chief role of Rosita, acted her part well, one could not help but feel that she was not at home impersonating one so young. There is no doubt that Miss Bitner is a great artist but it was painfully evident on Thursday that she was miscast when one compared her with her partner, Mr. Koudinoff, who was young and full of life. With all respect to Miss Bitner's art she looked, to the reviewer at least, rather clumsy although her songs were well-executed as usual. Under the direction of Mr. S. Prager, the orchestra was fair but the scenery and dresses were outstanding.—R.S.

Yesterday's Arrivals

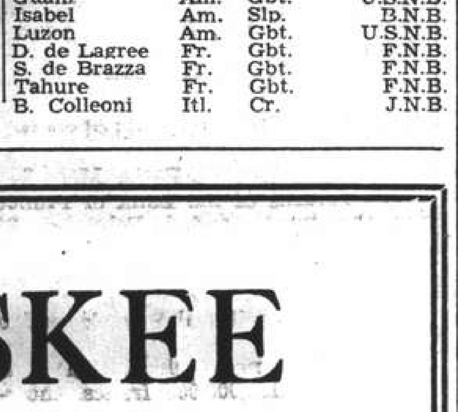
Name	From	Consignees
Shinhwa	Foochow	G.L. Shaw
Tsokwang	Wenchow	A.P.C.
Dama	Wenchow	Sheng Ma
Dalveen	Japan	Jardine
Hsin Peking	Ningpo	B.&S.
Joan Moller	Ningpo	N.S.S.N.
Tsinan	Hongkong	B.&S.
Suiyang	Hongkong	B.&S.
Toyooka M.	Japan	N.Y.K.
Milazzo	Wenchow	Far Eastern
Aramis	Hongkong	M.M.
Malacca M.	Japan	N.Y.K.
Grete Maersk	Hongkong	Melchers
Lepanto	Cruise	—
Tatuta M.	Hongkong	N.Y.K.
Patroclus	Japan	B.&S.
Nagasaki M.	Japan	N.Y.K.
Shinyu	Wenchow	G.L. Shaw
Ora	Hongkong	S.V.O.C.
Chingning M.	Tungchow	N.K.K.
Talien	Tsungming	Wan Woo
Lipari	Tsungming	C.I.N.
Tejo	T'lungkong	I.C.R.N.
Kiangting	Tungchow	Foo Hwa
Ariadne Moller	Ningpo	C.F.S.S.
Tungwo	Hsinkong	Jardine
Hoten M.	Dairen	D.K.K.

Yesterday's Departures

Name	Flag	Despatcher
Lilian Moller	Br.	Mollers'
Kiangting	Ger.	Foo Hwa
Lipari	Ital.	C.I.N.
Suiwo	Br.	Jardine
Whangpu	Br.	B.&S.
Liwo	Br.	Jardine
Don Joao	Port.	Tung Lee
Faro	Port.	P.N.&T.
Patti	Ital.	Chang Yuen
Tyndareus	Br.	B.&S.
Nantung M.	Jap.	N.K.K.
Talien	Jap.	Wan Woo
Husan M.	Jap.	N.Y.K.
Luise	Ger.	Keh Lee
Hokwang	Br.	A.P.C.
Santarem	Port.	P.N.&T.
Mohlenhof	Ger.	Carlowitz
Tembien	Ital.	C.I.N.

Men-of-War in Port

Name	Flag	Type	Berthed
Dorsetshire	Br.	Cr.	B.N.B.
Scorpion	Br.	Gbt.	B.N.B.
Gnat	Br.	Gbt.	Y.P.D.W.
Mantis	Br.	Gbt.	Y.P.D.W.
Guam	Am.	Gbt.	U.S.N.B.
Isabel	Am.	Slp.	B.N.B.
Luzon	Am.	Gbt.	U.S.N.B.
D. de Lagree	Fr.	Gbt.	F.N.B.
S. de Brazza	Fr.	Gbt.	F.N.B.
Tahure	Fr.	Gbt.	F.N.B.
B. Colleoni	Itl.	Cr.	J.N.B.



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presents

an old favourite

Laura Guerite

ANOTHER TRIUMPH!

A new dance orchestra, featuring Schiller and Lesser at the piano; Ardatoff at the accordion; Freddie at the drum.

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	Tonnage	*Leave Batavia* 1939	*Leave Singapore* 1939	*Arrive Genoa/Marseilles* 1939
ms. Marnix v. St. Aldegonde	19,100	Mar. 22	Mar. 24	Apr. 11
ms. Baloeran	17,000	Mar. 29	Mar. 31	Apr. 18
ms. Christiaan Huygens	15,700	Apr. 12	Apr. 14	May 2
ms. Sibajak	12,000	Apr. 19	Apr. 21	May 9
ms. Johan v. Oldenbarnevelt	19 000	May 3	May 5	May 23
ms. Dempo	17,000	May 10	May 12	May 30
ss. Johan de Witt	10,400	May 24	May 26	June 15
ms. Indrapoera	10,800	June 7	June 9	June 28
ms. Marnix v. St. Aldegonde	19,100	June 14	June 16	July 5
ms. Baloeran	17,000	June 21	June 23	July 12
ss. Jan Pieterszoon Coen	11,140	June 28	June 30	July 22
ms. Christiaan Huygens	15,700	July 5	July 7	July 26
ms. Sibajak	12,000	July 12	July 14	Aug. 2
ss. Slamat	11,600	July 19	July 21	Aug. 9
ms. Johan v. Oldenbarnevelt	19,000	July 26	July 28	Aug. 16

SINGAPORE—GENOA/MARSEILLES . . . 18 DAYS

For further particulars apply to:

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133 SZECHUEN ROAD — TELEPHONE 16247

Post Office Notices

Earlier posting at Sub-Offices is requested in order to make connection with the below-mentioned closing times.

(Last connecting time from Sub-Offices to Head Office is 19.35 on week days and 19.05 on Sunday).

Date and Destination	Per	Reg.	Ord.
SATURDAY, March 4.			
Japan Korea via Nagasaki	Nagasaki M.	*20.00	7.15
Swatow and Hongkong ..	Shantung	*20.00	7.15
Kwangtung	Shantung	*20.00	7.15
U.S.S.R. Europe via Siberia	Yusang	*20.00	7.30
Chefoo and Tientsin	Yusang	*20.00	7.30
Aust. N.Z. S.S. India Suez (Y) and Europe (Y)	Patroclus	7.30	9.00
Hongkong and Canton	Patroclus	8.30	9.00
Amoy and Hongkong	Tsinan	9.30	10.00
Wenchow	C. Paolini	12.30	13.00
Ningpo	Hsin Peking	14.00	14.30
Indo-China (Z) via H'phong	Suiyang A	—	—
Kiangpei Offices east of Jukao	Liwo	16.30	17.00
Wenchow	Don Pedro	17.30	18.00
Wenchow	Produce	18.30	19.00
Wenchow	M. Francisca	19.30	20.00
Tsingtao and Dairen	Hoten M.	20.00	20.00
Swatow H'kong Haiphong	Wingsang	20.00	20.00
Kwangtung and Kwangsi .	Wingsang	20.00	20.00
SUNDAY, March 5.			
Swatow Hongkong Pakhoi and Haiphong	Suiyang	*20.00	9.15
Foochow	Leesang	10.00	10.00
Japan via Kobe	Aramis	15.30	16.00
Kiangpei Offices east of Jukao	Tejo	16.00	16.00
MONDAY, March 6.			
H'kow Wuchang Hanyang	Fengyang M.	13.30	14.00
Nantung	Nantung M.	14.30	15.00
H'kong Aust. N.Z. Straits	Kashima M. YB	16.00	16.30

* The night before.
A Parcel mail for Indo-China, closes at 16.00 on 4th.
B Parcel mail for France, Gt. Britain and other countries, closes at 16.00 on 6th.
Y Superscribed correspondence.
Z Parcel mail only.

Air Mails

Imperial Airways Service (Hongkong-Bangkok-London and Hongkong-Bangkok-Singapore-Australia) per ss. Patroclus, at 9 a.m. on March 4, and due Bracciano, Italy, on March 15, and London on March 16.

Pan American Airways Service (Hongkong-San Francisco) per ss. Patroclus, at 9 a.m. on March 4, and due San Francisco on March 15.

Neth. (K.L.M.) Air Mail Service (Bandoeng-Amsterdam) per ss. Patroclus, at 9 a.m. on March 4, and due Amsterdam on March 19, and London on March 20.

Royal Netherlands Indies' Airways K.N.I.L.M. (Saigon-Batavia-Sydney) per available steamer to Hongkong for transmission to Saigon.

Air France (Hanoi-Marseilles) from Hongkong per available steamer to Hanoi every Saturday.

Shanghai-Japan Air Mail Service:—Air mails close daily at 8 p.m.

Domestic Air Mail

Air mails for Nanking per Shanghai-Nanking Air Line close daily at 12.00 (At Yuhang Road Sub-Office daily at 11.30 a.m.)

Air mails for Ningsia, Shensi, Szechwan, Yunnan, Kweichow, Hupeh (Shasi and west) and west thereof are to be forwarded to Hongkong for further transmission by the Hongkong-Chungking plane.

Train Mail

Light mails for or via Pengpu, Wuhu, N.S.R. and Lunghai (east of Chenghsien, Tungshan and Kaifeng) close daily at 9.30 p.m. Express mails for Nanking and Chinkiang local close daily at 8.45 a.m.

Light mails for Kiangpei Offices west and north of Jukao via Chinkiang close daily at 9.30 p.m.

Light mails for or via Hangchow close daily at 9 a.m. and 9.30 p.m., for S.H.N.R. daily at 9 a.m.

Light mails for or via T.P.R. and north Pinghan close daily at 9.30 p.m.

Light mails for Hankow, Wuchang and Hangyang by occasional sailings direct to Hankow.

Light mails for or via River Ports beyond Nanchang per available steamer via Wenchow.

Orean Mails for Europe and America.

Via Siberia by steamer to Tientsin or Chinwangtao for transmission.

Next steamer mails will be closed as follow:—

ss. Patroclus, via Suez, March 4, due London April 8.
ss. Scharnhorst, via Suez, March 7, due London April 2.
ss. Conte Rosso, via Suez, March 8, due London April 2.

Weather, Time and Tide

Saturday, March 4, 1939 (14th day of 1st moon)	SICCAWEI March 2 16.00	March 2 21.00	March 3 4.00	March 3 9.00
Barometer inches	29.99	29.98	29.93	30.02
at 32 F. (variation for 24 hrs.)	—0.25	—0.28	—0.28	—0.18
at 32 F. (,, ,, 12 hrs.)	—0.22	—0.22	—0.06	+0.04
Wind (direction)	E	E	SE	SW
,, (miles per hour)	21.2	19.9	9.3	8.7
Temperature (Fahr.)	52.2°	48.6°	48.9°	50.7°
Humidity %	78	99	100	99
Nebulosity (0 to 10)	10	10	10	10
Rainfall inches	—	0.15	0.45	0.09

Siccawei Abridged Report March 2	Mean 1939	24 hrs. variation	66 years average
Barometer (mean 4 obs.)	30.09	—0.17	30.20
Temp. Min. 36.°7 Max. 58.°1	47.°3	—2.°1	42.°6
Total rainfall January 1 to midnight before last (inches)	4.70	0.36	4.45

Time and Tide	4/3	5/3	6/3	7/3	8/3
Sun rises at Shanghai...	6.19	6.18	6.17	6.16	6.14
Sun sets at Shanghai....	17.53	17.54	17.54	17.55	17.56
Moon rises at Shanghai..	16.23	17.31	18.39	19.45	20.50
Moon sets at Shanghai ..	4.45	5.29	6.11	6.52	7.33
Flood makes Shai. 6 to 18	9.35	10.40	11.25	11.58	12.44
Ebb. makes Shai. 6 to 18	14.35	15.15	16.00	16.42	17.20
H.W. W'sung Bar 6 to 18	11.26	11.52	12.39	13.16	13.57
Ht. above LLW. (feet)..	9.75	8.35	8.35	9.52	10.00

Passenger Lists

ARRIVALS

Per Antenor, Mar. 2, from **Liverpool:** Mr. & Mrs. W. G. Adams, Mrs. M. Brugh, Mr. & Mrs. J. M. P. Marsh, Mr. A. Wood, Miss M. C. Marsh, from **Marseilles:** Mr. E. M. Burton, Mr. D. C. Brodie, Mr. W. F. Johnston, Mrs. M. A. Wall, Mr. & Mrs. Lumsden, Mr. T. H. Gillett, Mr. D. B. Tait, from **Penang:** Mr. E. Lewis, from **Singapore:** Mr. E. P. Bates, Mr. W. O. Lancaster, from **Hongkong:** Dr. J. B. Grant, Mr. J. Phillips, Miss J. R. Wylie, Mrs. T. A. Prokofieff, Mr. R. A. da Silva, Mr. & Mrs. A. M. Souza.

Per Aramis, Mar. 3, from **Marseilles:** Mr. & Mrs. E. A. Jenkinson, Mrs. W. Jenkinson, Mr. & Mrs. J. B. Neuhaus, Mr. A. M. Messabni, Mr. L. Koslof, Mr. & Mrs. J. De Perceval and Child, Mr. A. Goenaga, Mr. J. Toulouse, Mr. & Mrs. Aurade and Child, Mrs. Lepart and Child, Mr. & Mrs. J. Bouchacourt, Dr. J. Blank, Mr. & Mrs. M. Wolf, Mr. L. Asdrubal, Miss B. Yankovsky, Mr. & Mrs. O. Reiter, Mr. R. Schwager, Mr. A. Kahn, Mr. & Mrs. H. S. Cliff and Child, Mr. E. Grassman, Mrs. Wagenknecht, Dr. I. Werbner, Mr. J. Keller, from **Colombo:** Mr. J. F. Ferguson, from **Singapore:** Mr. L. A. Falkner, Mr. & Mrs N. Jer Karapethian, Mr. Ligheinstein, Mr. Kurt Spincel, from **Saigon:** Baron Yves de Ravinel, Mr. M. Heimendinger, Miss K. Konchenko, Mr. & Mrs. Drager, Mr. & Mrs. Povlovsky, Mr. M. Obakiewicz, Mrs. R. E. Faessler, Mrs. B. C. Horton, Mr. C. H. W. Sporleder, Mr. Thomas Degouy, Mr. J. Le Port, from **Hongkong:** Mr. A. Nielsen, Mr. J. A. Gray, Mr. S. A. Judah, Mrs. N. P. Kvitnitskaya, Mrs. S. M. Talan, Mrs. E. Nyholm, Mr. A. J. Davidson, Dr. W. E. O'Hara, Mr. F. Hinds, Mr. K. Lutey, Mr. F. Urbanek, Mr. N. F. Allman, Mr. L. G. Cousins, Mr. E. S. Savage, Mr. & Mrs. J. M. O. Sequira & Miss Sequwira, Mr. K. Lessing, Sisters Benedict & Denise, Sister Claire, Miss M. E. Allen, Mrs. T. Levitsky and Child, Mr. J. P. B. Nergaard, Mrs. B. O. & Miss R. Litvin, Mr. W. T. Parragh, Miss L. Levis, Mrs. L. S. Abass, Mr. A. A. Savul, Mr. A. E. Cammiade.

DEPARTURES

Per Fooshing, Mar. 4, for **Tientsin and Ports:** Mrs. Hossenlop and Child.

Per Tsinan, Mar. 4, for **Amoy:** Mr. J. D. Clark, for **Hongkong:** Mr. Krasin, Mr. J. Akroyd, Dr. E. Stern.

Per Shantung, Mar. 6, for **Hongkong:** Mr. Rathson, Mr. E. Neuser, Mr. A. P. Pereira.

Per Yusang, Mar. 4, for **Tientsin and Ports:** Mr. J. D. Carriere, Mr. L. J. Kleijn, Mr. & Mrs. Lindemann, Mr. J. A. Mackay, Mr. C. S. Peacock, Mr. & Mrs. V. R. Ekford, Mrs. G. E. Jenkinson, Mr. & Mrs. E. A. Jenkinson, Mr. D. F. R. McMullan, Mr. J. A. Baker, Mr. L. F. Brinkman, Rev. B. Fidele, Mr. V. Veinerman.

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Vessels Arriving To-day

The following particulars in connection with vessels due to arrive to-day are based upon information available yesterday evening.

From LONDON: Glenroy, due 7.30 a.m., Holt's Wharf. Passengers expected at Customs Jetty 9 a.m.

From BREMEN: Oldenburg, due 7 p.m. or early tomorrow morning, Shanghai & Hongkew Wharf.

From NEW YORK: Siamese Prince, due 10 a.m., Shanghai & Hongkew Wharf.

From SWATOW: Leesang, due a.m., Roosevelt Terminal.

From HONGKONG: Newchwang, due a.m., B. & S. Buoys.

Due at Future Dates

All vessels are listed under their terminal port. The first date is that of the ship's departure from that port, and the second is the date she is due to arrive in Shanghai Where a ship's name is duplicated it indicates the port of call last visited.

EUROPE AND STRAITS

Ship	Dep.	Arr.
From GDYNIA		
Mentor	10/1	5/3
Protesilaus	7/2	31/3
From COPENHAGEN		
Java	30/12	17/3
Kina	1/2	29/3
From OSLO		
Talleyrand	17/1	15/3
Titania	17/2	13/4
From HAMBURG		
Potsdam	18/2	27/3
Titania	1/3	13/4
From BREMEN		
Neumark	24/1	13/3
Ramses	7/2	1/4
Kulmerland	21/2	12/4
From ROTTERDAM		
Shantung	15/2	27/3
Kulmerland	2/3	12/4
Abbekerk	2/3	15/4
From ANTWERP		
Arendskerk	23/1	13/3
Aller	26/1	14/3
Glenbeg	21/1	19/3
Marburg	8/2	22/3
Gleniffer	4/2	1/4
Franken	24/2	11/4
Abbekerk	20/2	15/4
Glenapp	18/2	16/4
Denbighshire	4/3	29/4
From GLASGOW		
Ajax	28/1	18/3
Hector	11/2	31/3
Menestheus	25/2	13/4
From LIVERPOOL		
Tantalus	28/1	13/3
Ajax	4/2	18/3
Philoctetes	11/2	24/3
Menestheus	4/3	13/4
Teiresias	25/2	14/4
From LONDON		
Canton	27/1	6/3
Hakozaki M.	3/2	13/3
Somali	4/2	20/3
Corfu	10/2	20/3
Suwa M.	17/2	28/3
Chitral	24/2	2/4
Terukuni M.	3/3	7/4
Glenapp	4/3	16/4
Bangalore	4/3	17/4
From MARSEILLES		
Chenonceaux	17/2	21/3
Mar. Joffre	3/3	31/3
Chitral	3/3	2/4
From GENOA		
Victoria	23/2	20/3
Potsdam	1/3	27/3
From TRIESTE		
C. Rosso	8/2	5/3
Cortellazzo	20/1	14/3
Arabia	20/2	20/4
From PORT SAID		
Aller	8/2	14/3
Marburg	20/2	22/3
Kina	28/2	29/3
Hector	1/3	31/3
From SUEZ		
Suwa M.	3/3	28/3
Protesilaus	28/2	31/3
Ramses	2/3	1/4
Gleniffer	2/3	1/4
From ADEN		
Victoria	2/3	20/3
From BOMBAY		
Corfu	2/3	20/3
From COLOMBO		
Hakozaki M.	27/2	13/3
Cortellazzo	20/2	14/3
Somali	4/3	20/3
Chenonceaux	3/3	21/3
From CALCUTTA		
Sirdhana	—	6/3
From PENANG		
Glenbeg	4/3	19/3
From SINGAPORE		
Neumark	1/3	13/3
Tantalus	2/3	13/3
Talleyrand	2/3	15/3
Ardenskerk	4/3	23/3
From SOERABALA		
Tjinegara	24/2	11/3
Tjisalak	20/2	11/3
From MANILA		
Tjinegara	4/3	11/3
Java	4/3	17/3
From HONGKONG		
See "China Ports" below.		

AMERICA AND JAPAN

Ship	Dep.	Arr.
From NEW YORK		
Acadia	28/2	15/3
Tai Pin Yang	30/1	16/3
Eurybates	27/1	21/3
Anna Maersk	10/2	28/3
Cingal Prince	11/2	29/3
Irisbank	7/2	1/4
C. Athens	18/2	15/4
Ivaran	25/2	19/4
Agepenor	27/2	21/4
From SAVANNAH		
Ivaran	2/3	19/4
From SEATTLE		
Ixion	17/2	23/3
From VANCOUVER		
E. of Japan	18/2	7/3
E. of Asia	4/3	20/3
Ixion	25/2	23/3
From LOS ANGELES		
Pres. Pierce	20/2	15/3
Acadia	17/2	15/3
Tai Pin Yang	19/2	16/3
From LOS ANGELES		
Eurybates	17/2	21/3
Kamakura M.	27/2	26/3
Anna Maersk	3/3	28/3
Silverteak	2/3	7/4
From SAN FRANCISCO		
Kamakura M.	2/3	26/3
Cingal Prince	2/3	29/3
Irisbank	28/2	1/4
From HONOLULU		
Pres. Pierce	2/3	15/3
From HONGKONG		
See "China Ports" below.		
From YOKOHAMA		
Kasima M.	28/2	6/3
Emp. Japan	4/3	7/3
From KOBE		
Kasima M.	3/3	6/3
Scharnhorst	3/3	6/3
From NAGASAKI		
Shanghai M.	5/3	6/3

AFRICA AND AUSTRALIA

Ship	Dep.	Arr.
From CAPETOWN		
Boissevain	15/2	24/3
From MONBASA		
Boissevain	4/3	24/3
From LOUR. MARQUES		
Fernmoor	—	8/3
From MELBOURNE		
Nankin	1/2	7/3
Nellore	4/3	10/4

CHINA PORTS

Ship	Dep.	Arr.
From DAIREN		
Dairen M.	4/3	6/3
C. Bedford	6/3	8/3
From TIENTSIN		
Shuntien	2/3	5/3
Tingsang	4/3	7/3
Wosang	6/3	9/3
Prominent	6/3	9/3
Hupeh	7/3	10/3
Fausang	8/3	11/3
From HONGKONG		
Mentor	1/3	5/3
C. Rosso	3/3	5/3
Chaksang	1/3	6/3
From HONGKONG		
Canton	3/3	6/3
Taiyuan	1/3	7/3
Nankin	3/3	7/3
Sinkiang	4/3	8/3
Kwaisang	3/3	9/3
Kiangsu	5/3	9/3
Taisang	5/3	9/3
Kiungchow	7/3	11/3
Tjisalak	4/3	11/3
Esang	8/3	12/3
Kanchow	8/3	12/3
From KEELUNG (Formosa)		
Hakuken M.	7/3	9/3

Vessels Leaving

NORTH CHINA COAST

ANTENOR Mar. 4. TAKU BAR.—First class passenger accommodation. For freight and passage apply agents, Butterfield & Swire, 21 French Bund. Tel. 82020. 4-3

FOOSHING Mar. 4. TSINGTAO, CHEFOO and TIENTSIN.—Sails from Roosevelt Terminal Buoys on Saturday, March 4, at 9.30 a.m. Tender from Customs Jetty 9 a.m. Saturday. For freight apply Jardine, Matheson & Co., Ltd. Tel. 15290. 4-3

YUSANG Mar. 4. CHEFOO and TIENTSIN.—Sails from Roosevelt Terminal Wharf on Saturday, March 4, at 9.30 a.m. For freight and passage apply Jardine, Matheson & Co., Ltd. Tel. 15290. 4-3

MENTOR Mar. 6. TAKU BAR, KOBE and YOKOHAMA.—For freight and passage apply Agents, Butterfield & Swire, 21 French Bund. Tel. 82020. 6-3

CHAKSANG Mar. 7. CHEFOO and TIENTSIN.—Sails from Roosevelt Terminal Wharf on Tuesday, March 7. "A" and "B" Saloon Accommodation. For freight and passage apply Jardine, Matheson & Co., Ltd. Tel. 15290. 7-3

NEWCHWANG Mar. 7. TSINGTAO, WEIHAIWEI, CHEFOO and TIENTSIN. — From French Bund on Tuesday, March 7, at noon. For freight and passage apply to Butterfield & Swire, Tel. 82020 (French Bund). 7-3

SHUNTIEN Mar. 7. CHEFOO and TIENTSIN.—From French Bund on Tuesday, March 7, at noon For freight and passage apply to Butterfield & Swire, Tel. 82020 (French Bund). 7-3

KWAISANG Mar. 9. TSINGTAO, CHEFOO and TIENTSIN.—Sails from Roosevelt Terminal Wharf on Thursday, March 9. For freight and passage apply Jardine, Matheson & Co., Ltd. Tel. 15290. 9-3

YOCHOW Mar. 9. TSINGTAO, WEIHAIWEI, CHEFOO and TIENTSIN. — From French Bund on Thursday, March 9, at 1 p.m. For freight and passage apply to Butterfield & Swire, Tel. 82020 (French Bund). 9-3

TAISANG Mar. 11. CHEFOO and TIENTSIN.—Sails from Roosevelt Terminal Wharf on Saturday, March 11, at 6.30 a.m. "A" and "B" Saloon Accommodation. For freight and passage apply Jardine, Matheson & Co., Ltd. Tel. 15290. 10-3

SOUTH CHINA COAST

HSIN PEKING Mar. 4. NINGPO.—From French Bund on Saturday, March 4, at 4.30 p.m. For freight and passage apply to Butterfield & Swire, Tel. 82020 (French Bund). 4-3

SHANTUNG Mar. 4. SWATOW and HONGKONG.—From French Bund on Saturday, March 4, at 9.30 a.m. For freight and passage apply to Butterfield & Swire, Tel. 82020 (French Bund). 4-3

TSINAN Mar. 4. AMOY and HONGKONG.—From French Bund on Saturday, March 4, at noon. For freight and passage apply to Butterfield & Swire, Tel. 82020 (French Bund). 4-3

Vessels Leaving

SOUTH CHINA COAST

LEESANG Mar. 5. FOOCHOW, HSINGWHA and WENCHOW.—Sails from Roosevelt Terminal Wharf on Sunday, March 5, at 2 p.m. For freight and passage apply Jardine, Matheson & Co., Ltd. Tel. 15290. 5-3

SUIYANG Mar. 5. SWATOW, HONGKONG, KWONGCHOWWAN, PAKHOI and HAIPHONG.—From French Bund on Sunday, March 5, at 11 a.m. For freight and passage apply to Butterfield & Swire, Tel. 82020 (French Bund). 5-3

WINGSANG Mar. 5. SWATOW, HONGKONG and HAIPHONG.—Sails from Roosevelt Terminal Wharf on Sunday, March 5, at 11 a.m. "A" and "B" Saloon Accommodation. For freight and passage apply Jardine, Matheson & Co., Ltd. Tel. 15290. 5-3

SOOCHOW Mar. 7. SWATOW and HONGKONG.—From French Bund on Tuesday, March 7, at noon. For freight and passage apply to Butterfield & Swire, Tel. 82020 (French Bund). 7-3

TAIYUAN Mar. 8. AMOY and HONGKONG.—From French Bund on Wednesday, March 8, at 12.30 p.m. For freight and passage apply Butterfield & Swire, Tel. 82020 (French Bund). 8-3

TINGSANG Mar. 8. HONGKONG.—Sails from Roosevelt Terminal Wharf on Wednesday, March 8. For freight and passage apply Jardine Matheson & Co., Ltd. Tel. 15290. 8-3

WOSANG Mar. 12. SWATOW, HONGKONG and HAIPHONG.—Sails from Roosevelt Terminal Wharf on Sunday, March 12, at 7 a.m. freight and passage apply Jardine, Matheson & Co., Ltd. Tel. 15290. 11-3

JAPAN

CANTON Mar. 7. KOBE and YOKOHAMA. — Mackinnon, Mackenzie & Co., Agents, P. & O. S. N. Co., No. 27 The Bund. Tel. No. 11428. 7-3

NANKIN Mar. 8. (From Shanghai) MOJI, KOBE, OSAKA and YOKOHAMA.—Mackinnon, Mackenzie & Co., Agents, E. & A. S. S. Co., Ltd., No. 27 The Bund. Tel. No. 11428 (3 lines). 8-3

STRAITS AND EUROPE

PATROCLUS Mar. 4. MARSEILLES, LONDON, ROTTERDAM & GLASGOW. First Class Passenger Accommodation. For freight and passage apply Agents, Butterfield & Swire, 21 French Bund. Tel. 82020. 4-3

SCHARNHORST Mar. 7. GENOA, SOUTHAMPTON, ROTTERDAM, BREMEN and HAMBURG via HONGKONG, MANILA, SINGAPORE, PENANG, BELAWAN, COLOMBO and PORT SAID. —For freight and passage apply to Melchers & Co., General Agents, N.D.L., 210-214 Kiukiang Road. Tel. 15566. 7-3

CONTE ROSSO Mar. 8. BRINDISI, VENICE and TRIESTE via HONGKONG, SINGAPORE, COLOMBO, BOMBAY, PORT SAID.—Lloyd Triestino, 26 The Bund. Tel. 16885. 8-3

C. OF BEDFORD Mar. 10. HAVRE, LONDON, ROTTERDAM, HAMBURG and GLASGOW.—The Ellerman Line steamer City of Bedford is due to sail for Harve, London, Rotterdam, Hamburg and Glasgow on March 10, 1939. Lacey & Cannan, Ltd. Tel. 12853 (3 Lines). 10-3

GLENOGLE Mar. 11. CASABLANCA, LONDON, ROTTERDAM, HAMBURG and ANTWERP via HONGKONG and STRAITS.—Jardine, Matheson & Co., Ltd., Agents, Glen Line Ltd. Tel. 15290. 11-3

ARAMIS Mar. 14. MARSEILLES via HONGKONG SAIGON, SINGAPORE, COLOMBO, DJIBOUTI, SUEZ and PORT SAID.—Messageries Maritimes, 9 French Bund. Tel. 82034. 14-3

RAWALPINDI Mar. 14. MARSEILLES, GIBRALTAR and LONDON via HONGKONG, SINGAPORE, PENANG, COLOMBO, COCHIN, ADEN, PORT SUDAN, SUEZ, PORT SAID and MALTA.—Last tender leaves Customs Jetty 10.30 a.m. Tuesday, March 14, 1939. Hand packages only accepted by the Tender. Heavy Baggage received into Lighter at Customs Jetty between 2 & 3 p.m. on Monday, March 13. Customs Permit required for any nailed cases. For freight and passage apply to:—Mackinnon, Mackenzie & Co., Agents, 27 The Bund. Tel. 11428. 14-3

BURDWAN Mar. 21. MARSEILLES, CASABLANCA, HAVRE, LONDON, HULL, HAMBURG, ROTTERDAM and ANTWERP via HONGKONG, SINGAPORE, PENANG, COLOMBO, BOMBAY, ADEN, PORT SUDAN, SUEZ and PORT SAID. —For freight Apply to:—Mackinnon, Mackenzie & Co., Agents, 27 The Bund. Tel. No. 11428. 21-3

AMERICA

HULDA MAERSK Mar. 16. LOS ANGELES and via PANAMA to NEW YORK, BOSTON, PHILADELPHIA, BALTIMORE, SAVANNAH and NORFOLK. For Freight and Passage apply to Melchers & Co., Agents, Maersk Line, 210-214 Kiukiang Road Tel. 15566. 16-3

AUSTRALASIA

TANDA Mar. 4. (From Hongkong) SYDNEY and MELBOURNE via PORTS.—Mackinnon, Mackenzie & Co., Agents, E. & A. S. S. Co., Ltd., 27 The Bund. Tel. 11428. 4-3

NANKIN Mar. 8. (From Shanghai) RABAUL, BRISBANE, SYDNEY and MELBOURNE via JAPAN and PORTS.—Mackinnon, Mackenzie & Co., Agents, E. & A. S. S. Co., Ltd., No. 27 The Bund. Tel. No. 11428. 8-3

TAIPING Mar. 17. (From Hongkong) MANILA, THURSDAY I., CAIRNS, TOWNSVILLE, BRISBANE SYDNEY and MELBOURNE.—For freight and passage apply A.-O. Line Ltd., Agents, Butterfield & Swire, 21 French Bund. Tel. 82020. 17-3

Vessels Discharging

SOPHIE RICKMERS. From Continent and way ports is now discharging her cargo at the Hunt's Wharf under terms and conditions of the Wharf Tariff. Consignees are requested to send in their Bills of Lading for countersignature and take immediate delivery of their cargo. Examination of damaged cargo to be held on Tuesday, March 7, at 9 a.m. at the Hunt's Wharf by Messrs. Tesdorpf. Hannig & Co. Claims must be presented within 15 days of vessel's arrival. No insurance effected. Rickmers-Linie, 9 Ave. Edw. VII. Tel. 83308. 4-3

ANTENOR. From Liverpool arrived on March 2, and is discharging her cargo at Holt's Wharf, Pootung. Consignees are requested to send in their Bills of Lading for countersignature. Consignees of "Bulk Cargo" are further requested to send their representative to the Wharf to verify the weight of such cargo whilst being landed. Free storage period expires on March 11, 1939. Damaged cargo will be examined in the presence of a Customs Officer on Monday, March 6, at 10 a.m. Claims must be presented within 15 days of vessel's arrival. No insurance effected. Butterfield & Swire, Agents. 5-3

SIAMESE PRINCE. The m.v. Siamese Prince, from New York and Ports.—This vessel is now discharging all her cargo (except Opium and Munitions of War), at the Shanghai and Hongkew Wharf Co.'s Hongkew Wharf, Hongkew. Consignees are requested to send in their Bills of Lading for countersignature, and take immediate delivery of their cargo, (Consignees of "Bulk Cargo, will further be required to send their representatives to the Wharf to verify the weights of such cargo whilst it is being landed.) All claims against this vessel must be sent in within fourteen days from date of vessel's arrival, or they will not be recognized. All risk of Fire at the Wharf and Godowns to be borne by the Consignees of cargo. Examination of broken and shipdamaged cargo will be held at the Shanghai and Hongkew Wharf on March 9, at 9 a.m., when Messrs. Paulsen & Bayes-Davy will be in attendance. Jardine, Matheson & Co., Ltd., Agents. 6-3

THE NORTH-CHINA HERALD

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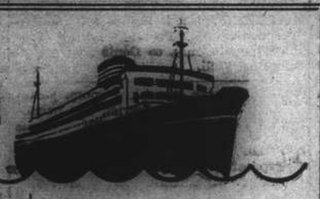

Orient-San Francisco Line
via Honolulu
KAMAKURA MARU Apr. 1
ASAMA MARU .... Apr. 19

Orient-Seattle Line
via Vancouver
From Kobe
HEIAN MARU ..... Mar. 13

Orient-New York Line
via Los Angeles and Panama
MARUTO MARU .... Mar. 11
NAGARA MARU ... Apr. 11

Japan-Australia Line
via Hongkong and Manila
From Hongkong
ATUTA MARU ..... Mar. 25

European Mail Line
London, Hamburg and Marseilles via Hongkong, Straits, Ceylon and Aden
*KASIMA MARU .... Mar. 7
HAKONE MARU .... Mar. 21
*Calls at Casablanca.

Kobe Express Service
TAIYO MARU ..... Mar. 31
TAIYO MARU ..... Apr. 10

Nagasaki Express Service
SHANGHAI MARU .. Mar. 7
NAGASAKI MARU .. Mar. 9
SHANGHAI MARU .. Mar. 12

Shanghai-Yokohama.
HAKOZAKI MARU .. Mar. 14
SUWA MARU ..... Mar. 29

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PASSAGE FARES
Shanghai to London

Class	Single	Return
A	£88	£154
B	£68	£119
C	£64	£112

Sailings to EUROPE and UNITED KINGDOM Ports

A	PATROCLUS	Mar. 4	M'lles, London, R'dam and Glasgow
B	MEMNON	Mar. 18	M'lles London, R'dam, H'burg, and Glasgow
	CYCLOPS	Mar. 18	for Liverpool and Bromborough
A	ANTENOR	Apr. 1	M'lles, London R'dam and Glasgow
C	AJAX	Apr. 15	M'lles, London, R'dam, H'burg and Glasgow

A monthly service is also maintained from Hongkong and Japan to Pacific Coast

Vessels due and Sailings to Japan, North China, etc.

		From	Due	Sails	For
A	ANTENOR	Liverpool	Mar. 2	Mar. 4	Taku Bar
C	MENTOR	Gdynia	Mar. 5	Mar. 6	Taku and Japan
C	TANTALUS	Liverpool	Mar. 13	Mar. 14	Japan Ports
C	AJAX	Liverpool	Mar. 18	Mar. 19	Japan
C	EURYBATES	New York	Mar. 21	Mar. 22	Japan Ports
C	IXION	Pacific Coast	Mar. 23	Mar. 28	Hongkong
C	PHILOCTETES	Liverpool	Mar. 24	Mar. 25	Japan Ports
A	HECTOR	Liverpool	Mar. 31	Apr. 1	Taku and Dairen

Agents: **BUTTERFIELD & SWIRE, 21-23 French Bund, Tel. 82020**

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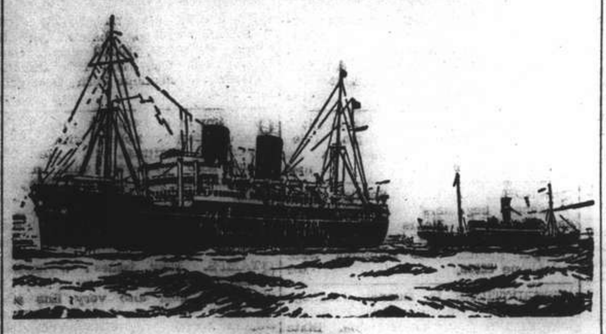

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	18	‡*SOMALI	7,000
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May	9	CARTHAGE ..	15,000
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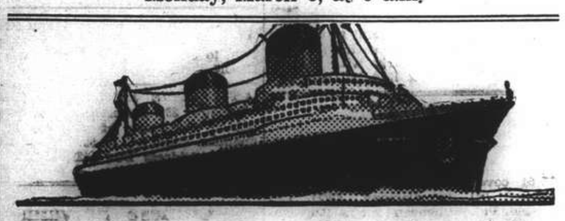

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ss. OLDENBURG	Left Hongkong	Mar. 1	Mar. 4
ss. NEUMARK	Passed Suez	Feb. 15	Mar. 13
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ss. TSINGTAO MARU	Mar. 8	Mar. 10 at 9 a.m.
ss. HOTEN MARU	Mar. 11	Mar. 13 at 9 a.m.
ss. DAIREN MARU	Mar. 14	Mar. 15 at 11 a.m.
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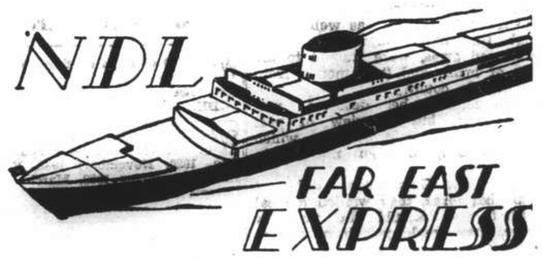

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Empress of Russia	Apr. 29	May 18	Duchess of Atholl	May 26	June 2
Empress of Japan	May 14	May 30	Duchess of Richmond	June 3	June 10
Empress of Asia	May 27	June 15	Duchess of Atholl	June 23	June 30

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PRESIDENT PIERCE	May 19	May 22	May 24
PRESIDENT COOLIDGE	June 3	June 6	June 8
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PRESIDENT PIERCE	July 14	July 17	July 19

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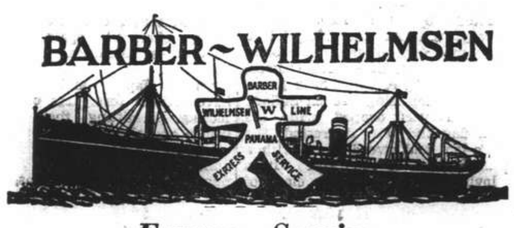

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"New Order Week" Observance Launched in Many Cities

Articles, Broadcasts, Speeches Endeavour to Explain Japan's Aims; Three Chief Objectives

STARTING the observance of "new order week" throughout Japan, Manchoukuo and that part of China under Japanese control, slogans and banners were scattered yesterday throughout East Asia from Manchuli to Canton and from Hankow to southern Saghalien.

Broadcast in Japanese, Chinese, Russian and Mongolian, radio addresses exhorted the peoples of East Asia to rally under the banner of the new order in East Asia. Mammoth mass demonstrations, military parades and naval manœuvres ushered in the week of celebration. Rising Sun and five-barred flags dotted the streets of East Asiatic cities, while planes scattered handbills and placards bearing slogans, according to Japanese reports.

Baron Kiichiro Hiranuma, Japanese Prime Minister, will broadcast an address on the new order on an international hook-up from 6.30 to 7 o'clock this evening.

All theatres in Hongkew will set up special equipment to receive the address. Local radio stations XQHA and HOJB will feature the week's activities with lectures and musical programmes according to the Japanese press.

Five Chinese leaders were to broadcast addresses from 9.58 to 10.10 o'clock yesterday morning. The addresses will be continued at the same time today, Monday, Tuesday and Wednesday.

Russian Broadcast Also

"Leading residents" of the Russian community will speak at the same time on Sunday morning, according to the Japanese reports. Representatives of the leading cities in Chekiang will hold round-table talks on the new order on Thursday of next week, which will be broadcast by the same stations.

Huge amplifiers will be erected on top of the New Shanghai Hotel on Tsungming Road to transmit the addresses as well as other programmes every morning during the week, the "Shanghai Mainichi" reported yesterday.

Mr. Wen Tsung-yao, Chairman of the Legislative Yuan of the "Reformed Government," and Col. Tahira Hamada, Chief of the Military Press Section here, outlined the object of the new order drive in articles appearing in the "Tairiku Shimpo" yesterday.

Three Objectives

The three most important objectives in establishing the new order in East Asia were pointed out by Mr. Wen as follows:

1. Complete restoration of the sovereignty of China, and the casting off of the yoke which is keeping China in a semi-colonial state, thus enabling her to attain pure independence;
2. Rebirth of the morality and culture which is characteristically and intrinsically Oriental;
3. Establishment of the white and yellow race on an equal footing.

Historical facts and circumstances leading to the "colonization of China" were given a broad survey by Mr. Wen in his article in the Japanese daily.

He stated that Russia opened the China invasion from the north, while Britain thrust into the heart of China from the south, followed by France, which reduced part of East Asia to a semi-colonial position. Mr. Wen gave details of historical incidents and treaties imposed upon China by these Powers in exploiting China.

Japan Praised

In contrast with the Western Powers,' "march upon the East," Japan's actions in China have always been carried out in pursuit of collaboration and mutual prosperity with China, Mr. Wen commented in his article. The grip of Western Powers on China should be removed in order to save her from being an "eternal servant to the West," Mr. Wen remarked.

Chinese moral principles, codes and culture, which are of the world's b st, have been sadly declining, he continued, in blaming "returned students" from America and Europe for being the cause of the "pitiful plight to which Chinese culture and morality" have been reduced.

China has been subjected to "Anglicized mandarins and French influences," he went on. He paid a high tribute to Japan, who "has assimilated the essence of Western culture and civilization, which she has made instrumental in helping to develop those of her own." Mr. Wen urged the "renaissance of China" as a most needed object in establishing the new order.

Racial Discrimination

As to equality of races, Mr. Wen asserted that racial discrimination is being observed against Oriental peoples in America and Western countries.

China, Japan, and Manchoukuo, have treated foreigners on an equal footing, permitting their free entrance and allowing them to stay and carry on business in their territories, while America and the West look upon Orientals as heathens, he said, and have imposed limitations on the entrance of Orientals, and the conduct of business within their frontiers. In some cases, the doors of these countries have been shut against Eastern peoples, he added, declaring that demands should be made to do away with such "inhuman barriers and the inequality imposed against us."

The three points mentioned represent a minimum of East Asiatic demands to the West and America, he stated, which should be speedily realized. Only after these aims have been accomplished could East Asia hope to complete the establishment of a "new order."

Mr. Wen called upon the peoples in China, Japan and Manchoukuo to rally under the "common cause" to band together, and to "march on to the last objective in completing the new order."

Origin of "New Order"

The slogan, "a new order in East Asia," was first pronounced by Prince Ayamaro Konoye, former Japanese Prime Minister in his declaration on November 3 of last year, Col. Hamada, a military spokesman, declared in his article in the "Tairiku Shimpo."

This term was again employed by the Japanese Government in its note to the United States on November 18 of last year. "Like a torch in the dark of night, it was highly significant," he said.

The Kuomintang Government must have seen the Three People's Principles being outshone by the high aspirations expressed in this new term, he remarked, which was proved by one of the most militant anti-Japanese journals under Nationalist influence. This journal criticized it in an editorial paying tribute to the Japanese who had coined the new term, Col. Hamada recalled.

"All Embracing"

It is "all embracing," Col. Hamada continued, and included the realization of the common entity of Japan, Manchoukuo, and China in all its diverse implications, recognition of Manchoukuo's growth, and the extermination of Communism. Eastern thought, its economic and political systems, and its cultural movements, should be given new impetus in the establishment of a new order, he commented.

The call for observance of the "new order week," he said, was like "a torch shedding light along the royal way to a common objective or a trumpet leading the march to the goal of a new order."

Col. Hamada expressed the hope that the "new order week" will awaken Western Powers, which are attempting to make Asia the object of their exploitation, and that it will warn the Kuomintang Government "which has resigned itself to the beck and call of these Powers."

"Herein lies the reason for the present hostilities being called sacred warfare," the military spokesman declared, "which fact will be made clear after the present hostilities are concluded."

FUNERAL

M. Rene Jacquier

A requiem mass was celebrated in St. Pierre's Church yesterday for the late. M. Rene Jacquier, an officer in the French Navy and attached to the Savorgnan de Brazza, whose death occurred at St Marie's Hospital early on Thursday morning at the age of 25 years. The chief mourner was deceased's mother.

There was a very large attendance of mourners the Church being filled to capacity. Representatives were present from the French Consulate, French Municipal Council, French Police, French Fire Brigade, French Army. The British Navy, The Italian Navy and a full muster of his fellow officers as well as many members of the French Community. The service in the Church was conducted by the Rev. Father Breuvery, s.j. At the Hospital a cortege was formed and it slowly wended its way to St Pierre's Church, the hearse being escorted by a guard of honour comprising French Sailors. The coffin was draped with the French flag and on it rested the officer's cap and sword along with a beautiful sheaf of red roses from his loving mother. At the close of the service an address was delivered by the Commandant of the Savorgnan de Brazza, who eulogised deceased's services to the French Navy and on behalf of whom and the French Community he extended to the bereaved mother their deepest sympathy.

Amongst those sending floral tributes were:—

Le Charge D'Affaires de France, Le Consul-General de France, Le Vice-Amiral Le Bicot Commandant en Chef les Forces Navales D'Extreme Orient, Le Commandant et les Officiers du Savorgnan de Brazza, La Municipalite Francaise, Les Officiers-Mariniers du Savorgnan de Brazza, The Rear Admiral and Senior British Naval Officer Yangtse and Staff, Le Personnel des Services de la Police Francaise, Il Comandante e Gli Ufficiali Del Battaglione S. Marco, Il Comandante E Gli Ufficiali Del R. T. "B. Colleoni," Le Commandant et les Officiers du Tahure, L'Equipage du Savorgnan de Brazza, Les Officiers-Mariniers et L'Equipage eu Tahure, Doudart de Lagree, Le President et les Membres de la Commission Provisoire d'Administration Municipale de la Concession Francaise de Changhai, Mon. Robert Luc, The British Naval Officers at Shanghai, Mm. et le Commandant L. Fabre, Mr. and Mme. Robert Jobez, Mme. and Mon. Pellen, Mon. Henri Delorme, Madame Henri Delorme, Lieut. de Vaisseau de Reserve Pierre Vigne, Dr. and Mme. A. G. Genin, Le Chef de Battalion et les Officiers du 1ere. Bataillon de Marche de Chine, Officiers du B.M.I.C.C. E. M. et Services, Les Officiers du 2eme. B.M.C., Les Officiers, Sous-Officiers, Caporaux, Chefs. Caporaux, Soldats et Tirailleurs du 2eme. B.M.C., Les Sous-Officiers, Caporaux, Chefs. Caporaux, Soldats et Tirailleurs du 1er. B.M.C. Le Comite du Foyer du Marin et du Soldat Franeais, Union des Officiers de Reserve Francaise, Doudart de Largee, etc.

The funeral arrangements were carried out under the direction of Messrs Thomas Macdonald & Co. The remains are being sent to France for interment.

Japanese Medical Unit For Hainan

Contagious Diseases on Island to Be Fought

Canton, Mar. 3.

For the purpose of treating the natives, and conducting researches into contagious diseases, a Japanese medical unit will be despatched from here to Hainan Island, it was announced here today.

South China headquarters of the Hakuaikai Medical Organization, of the Formosan Government-General, have been established in Canton, where a medical campaign of South China will be conducted. A contingent of more than 30 physicians, surgeons, and trained nurses will be brought here from Formosa.

Thirty to 60 members of the medical group will be sent to Hoihow and Yulin on Hainan before March 20, while a first group of the medical unit will be rushed to the Island soon to conduct preliminary investigations.

Special measures to prevent the spread of contagious diseases in the island will be formulated by the Hakuaikai unit.—Domei.

British Shipping Trade Menaced

Totalitarian States Manipulate Currency To Capture Freights

SPECIAL TO THE "N.C.D.N."

London, Mar. 2.

Discussing foreign competition in an address before the British Chamber of Commerce, Mr. Robertson Gibb, Managing Director of the Union Castle Mail Steamship Co., Ltd., said that manipulation of currency was being used by Germany, Italy and Japan to divert cargoes to national vessels in order to secure exchange.

"Japanese merchants and shipowners have, with the support and assistance, if not indeed by the direction of the Government, developed a highly organized system of co-operation which enables them to buy large quantities of certain commodities above the market price, and sell them below market price," he said.

"Having thus captured the trade, it is easy for them to confine shipment to Japanese vessels and it is a practice which is being adopted not only in direct trades with Japan, but also in direct trades between parts of the British Empire and foreign countries," Mr. Gibb added.

"All these countries have recently embarked upon extensive building programmes and are building large numbers of cargo vessels with speeds which cannot possibly be made to pay on a commercial basis.

Menace After War Ends

"There is no doubt that as soon as the war in the Far East is over," Mr. Gibb continued, "a flood of Japanese tonnage will be released onto the trade routes of the world, and will form a serious menace not only to this country, but to shipping in other European countries.

"Action is required now to counteract this menace before it is too late," he went on. "Already, we have seen trades wherein British shipping was once predominant now practically handed over to the Japanese, and this progress will be accelerated if no steps are taken to counteract it," he concluded.—Reuter.

Canadian Premier Urges Need for Haste

Parliament Asked to Get On With Business

SPECIAL TO THE "N.C.D.N."

Ottawa, Mar. 1.

Mr. W. L. Mackenzie-King, Prime Minister of Canada, sharply intervened in a protracted debate in Parliament today on defence contracts, to urge the need for haste.

"We may at any moment be called upon to consider questions far larger then any we have discussed as yet," he said.

He prayed that that would not come to pass, but he said that every newspaper reader knew of the situation. "We should be well advised to get along with Parliamentary business as rapidly as we can," he concluded.—Reuter.

Imperial Airways Plane At Kunming

Large Gathering Greets British Machine

Chungking, Mar. 3.

The Imperial Airways survey flight machine received a most enthusiastic reception yesterday afternoon upon its arrival at Kunming, capital of Yunnan province, from Lashio. The machine only carried pilots, a wireless operator and a machine.

Since the arrival of the Imperial Airways 'plane marked the first foreign aeroplane officially permitted to enter Chinese territory, and also the first Imperial Airways machine to do so, many Chinese officials turned out to welcome the 'plane at the airfield, and gave a reception in honour of the crew.

The survey flight machine is expected to return to Rangoon this morning.—Reuter.

Irish Republican Army Supplied with Arms

Bill Aimed at Preventing Civil War Moved Again

Dublin, Mar. 2.

Moving the second reading of the Offences Against the State Bill, designed to deal with the Irish Republican Army, in the Dail today, Mr. P. J. Ruttledge, the Minister of Justice, said that it was well-known that the Irish Republican Army possessed arms, were trained to the use of arms, and "got money from an outside country."

The country, he declared, was now quiet, but in view of past history, and certain evidence which he possessed, "it might not remain quiet."

While the Government did not fear that force, they wanted to deal with it, and, should the necessity arise, they would permit nobody to use force to secure political or social aims.

The Bill is aimed at preventing the country from drifting into civil war.—Reuter.

Recruiting List for Maltese Artillery

SPECIAL TO THE "N.C.D.N."

Malta, Mar. 2.

The recruiting list for the Maltese Artillery has now been opened. A certain number of Maltese recruits will be accepted for absorption in the British overseas forces. The Malta garrison is being brought up to full strength, and two new barracks are being erected.—Reuter.

21 Persons Missing in Nova Scotia Fire

SPECIAL TO THE "N.C.D.N."

Halifax, Mar. 2.

Twenty-one persons are reported missing in a fire which completely destroyed a hotel here. The number of dead is not known. Twenty persons were taken to hospital.—Reuter.

Positions Vacant

Do not enclose original testimonials when replying to advertisements. Copies answer the same purpose.

WANTED Chinese lady as personal secretary, with thorough knowledge of English and typewriting, in a Christian family. Also do some English teachings to the youngsters from 1-6 p.m. daily except Sundays. Start with monthly salary $30. Apply with own handwriting in English. Good references required. Post Office Box 4114, Shanghai. -2838

WANTED July—August. Gentleman for assisting in children's holiday hostel in mountain resort. Residence and small salary. Tennis, swimming, pianist, useful qualifications. Apply to Rev. R. P. Pott, Palace Hotel, March 6, from 5-7 p.m. 11210

REQUIRED, trained, experienced kindergarten teacher, must speak good English and be pianist, for September. Apply to Rev. R. P. Pott, Palace Hotel, March 6, from 5-7 p.m. 11211

WANTED for North China, experienced general office engineer or technically experienced merchant. Only Aryans, good knowledge of German language essential. State experience, lines, age, salary expected. Box 1489, NCDN. -2486

THE Principal of the Yokohama International School will be at the Palace Hotel, Monday, March 6, 5 p.m.-7 p.m. to interview experienced qualified teachers all grades. Additional teachers will be required in September. Any nationality but good English essential. Apply Rev. R. P. Pott. 11209

WANTED, Chinsee clerk with first-class connections, capable of taking complete charge of truckage department. Security needed. Good salary and commission. Only those with the above qualifications need apply. Write giving full details to Box 1512, NCDN. -2553

WANTED by British firm, Chinese medical propagandist. Good English essential. Reply stating experience and salary expected to Box 1428, NCDN. 11180

IMPROVE your earning power by taking a correspondence course of study in Bookkeeping or other commercial subject. British School of Accountancy, 264 Kiangse Road. Telephone 14967. J. Webster Watts (Chartered Accountant) Principal. -2154

CHINESE salesmanager for trucks and cars wanted. Address Box 1441, NCDN. -2407

WANTED experienced Chinese lady steno-typist with thorough knowledge of English and office routine. Monthly salary $60 and board. Address giving full particulars to Box 1453, NCDN. -2426

WANTED office girl, general knowledge typing. Answer own handwriting. Address Box 1470, NCDN. -2456

Positions Wanted

Advertisements under this heading only are accepted at the rate of four dollar cents per word per insertion, with a minimum charge of $0.65.

YOUNG saleslady, experienced food-stuff/general trade, seeks position. Salary/commission basis. Only important companies need answer. Box 1514, NCDN. -2554

CHINESE youth, Lester Institute graduate, with some practical experience, seeks position as junior civil engineer. Start at nominal salary. Address Box 1499, NCDN. -2516

FRENCHWOMAN now available as teacher, typist, translator, home or travelling companion. Sound credentials and qualifications. Box 1504, NCDN. -2531

CHINESE, speaking and writing English, French and German, good accountant, seeks position. Box 1507, NCDN. -2540

ACCOUNTANT/bookkeeper, efficient, reliable, with considerable experience in accounts, banking, exchange, insurance, desires position. Best references. Please address Box 1492, NCDN. -2500

EXPERIENCED Chinese, now employed as salesman, to visit doctors, hospitals, pharmacies, desires change. Box 1494, NCDN. -2502

EXPERIENCED young lady-hairdresser, seeks position in reliable beauty salon. Outport no objection. Box 1496, NCDN. -2503

RUSSIAN woman, speaks English well, seeks job as a nurse to children. 1254 Avenue Joffre, Room 3. -2493

FOREIGNER, 30, pleasant personality, trustworthy, organising ability, with business acquaintance, many years in China, knowledge of languages, correspondence, bookkeeping, etc., requires immediate position. Kindly communicate Box 1497, NCDN. -2505

EXPERIENCED lady steno-typist is open for immediate employment. Best references. Will accept moderate salary. Box 1442, NCDN. -2410

WELL-educated Japanese seeks position in large Chinese or foreign concern as legal adviser, interpreter, etc. Address Box 1484, NCDN. -2476

Wanted to Purchase

WANTED one slot-machine, new or in good condition. State particulars and lowest price. Address Box 1506, NCDN. -2535

WANTED the following missing copies of the National Geographic Magazine. 1929, November; 1932, February, July September; 1933, March, October, December; 1934, January, October. Particulars to Box 1472, NCDN. 11197

PIANOS wanted, any condition, willing to pay good price. Apply telephone 32298, Cheng. -2183

GENUINE silk worm fishing gut in bulk. Address Box 1485, NCDN. -2478

WANTED latest model Filmo double 8, F-2.5, speed 64. Address Box 1483, NCDN. -2474

Radios

PIERCE Radio Service. The oldest and most reliable establishment in town. 1199A Rue Lafayette, Telephone 73711. -2495

PREPARE for world's finest broadcasts from San Francisco. Newest 1939 Eight Tube All-Wave Radios, with automatic tuning are standard at $395. Don't pay more. Ask Mr. Stewart. American Radio Equipment Company, 55 Yuen-Ming-Yuen Road. 11110

AUTHORISED RCA-Victor Radio Sales and Service. Radio Corporation of Asia, 361-3 Foch. Telephones 86964, 82304. -2342

RADIOS promptly repaired, Telephone 13750. Ask for Mr. Stewart. Complete service Philco, Zenith, Westinghouse, all leading makes. Oldest, best equipped in Shanghai. American Radio Equipment Co. 11169

Educational

GERMAN language, German commercial language, and German shorthand lessons by experienced German lady-teacher. Beginners and advanced. 868 Bubbling Well, Apartment 117, Telephone 33833. -2883

AN English lady, experienced, gives lessons in English languages. Telephone 70685 or apply 1296 Avenue Joffre, Apartment 15. 11208

SHANGHAI Operators Service commences beginners' code class Monday March 6. Hours 5 to 6 p.m. Mondays to Fridays inclusive. Fees $10 per month. 1549 Bubbling Well. Telephone 32392. -2429

INSTRUCTIONS in Russian language wanted in afternoons. Russian speaking English will be suitable. State terms. Box 1445, NCDN. -2416

PITMAN'S Shorthand Lessons for Chinese students 8-10 p.m. Monday, Wednesday, Friday; $10 monthly 73 Passage 913, Avenue Foch. Telephone 73407. 11175

FIGUEIREDO'S School. Pitman/Gregg Shorthand, Typewriting, English. Crystal-clear explanations. 54 Garden Apartments, 1173/11 Bubbling Well. 11165

GERMAN lessons wanted in exchange for Chinese literature or Mandarin lessons. Box 1475, NCDN. -2464

CHINESE gentleman gives lessons in Shanghai dialect. Reasonable rates. Address Box 1469, NCDN. -2455

SPANISH, English, violin and piano lessons, at moderate terms given by foreign couple. Post Office Box 1217. -2442

ART Studio, M.A. Kitchigiun. Drawing and painting lessons. Exhibition daily from 4-7 p.m., 10 Avenue Dubail, Bearn Apartment (corner Marcel Tillot.) -2449

WANTED by local higher educational institution, a qualified English teacher (native Englishman or American), preferably with command of fluent French. Reply to Box 1465, NCDN. giving fullest possible particulars regarding testimonials, ability, salary expected, etc., etc., by March 10. All preliminary business positively to be conducted by post. -2448

OPPORTUNITY. Enroll now for the new Secretarial Course. Class limited. Positions for all graduates. Gregg School of Business. Shanghai's Premier Academy, 55 Yuen-Ming-Yuen Road. 11111

JAZZ piano lessons, reading or by ear, moderate terms, quick results, special attention given to beginners. Address Box 1440, NCDN. 11181

Business Opportunities

WELL-stocked provision store for sale, with attached furnished flat, 1½ room, kitchen, bathroom and all other modern conveniences, in the heart of French Concession, for $4,500 cash or $2,000 without furniture and stock. Address Box 1500, NCDN. -2521

COMPRADORE/financier required by large import/export firm, particularly for inland business. Cash capital at least $50,000. Address Box 1503, NCDN. 11216

ADVERTISER has $15,000/20,000, available for investment in any sound business proposition. Address Box 1517, NCDN. -2562

WELL-known butchery, refrigerator, fixture, fittings, with complete outfit for shop. Good locality. Box 1513, NCDN. -2552

OLD-established engineering bureau with very small overhead, efficient staff, for sale. Owner retiring. Address Box 1437, NCDN. -2404

TSINGTAO. Wanted partner, American or British, for boarding house, consisting of 20 rooms. Or will sell, moderate price. Address giving telephone number Box 1352, NCDN. -2255

GERMAN, furniture-making expert, wishing to start manufacturing special furniture, seeks partner with capital $2,500—$3,000. Box 1486, NCDN. -2480

BAR for sale. Central part of Hongkew. Apply to 23 Morrison Road. -2437

FIRST-class European radio engineer, with own instruments, for repairs, wants partnership. Address Box 1450, NCDN. -2419

£350 will buy profitable business, bar-restaurant with American and British clientele. Box 1474, NCDN. -2461

JAPANESE, holding several good agencies, seeks active partner. Good prospects for right party with cash to invest. Address Box 1376, NCDN. -2301

Lost

LOST, Delivery Order against B/L. No. 51 covering 111 cases steel wire, marked 961 in diamond, CED Co. around, Pukow beneath, ex ss. Kungwo, Voyage 493, S/O No. 51. The above Delivery Order is hereby declared null and void. Chinese Engineering & Development Co., Inc. -2527

LOST, Tuesday evening, one white brocade evening bag at entrance or inside either Cathay Hotel or Paramount Ball Room. Contains black cigarette case and vanity, keys, etc. Reward to finder. Reply to Box 1456, NCDN. -2432

Miscellaneous

GERMAN-Jewish refugee, male, 33, wishes board with English-speaking family, with opportunity to teach German. Please write Box 1362, NCDN. -2273

LADIES' worn hats, renovating and remodelling perfectly done, from $3. Quick service. Rosette, 135 Seymour Road. -2384

Animals

FOR SALE, pedigreed Kerry Blue puppies 593 Amherst Avenue, 12 Plumwell Villas, Telephone 20164. -2492

THOROUGHBRED Japanese pug pups, two months old, for sale. Telephone 51391, 129 Baikal Road. -2537

ADVERTISER prepared to buy chickens not over one year old. Telephone 21195. 11219

FOR SALE, beautiful pedigreed wire-haired fox-terrier puppies. Apply Route Winling, Picardie Apartment 17. Telephone 73982. -2534

IF your pony should die would you be compensated? For pony insurance apply to Hugh Middleton & Co. 45 Kiukiang Road. 11212

WANTED immediately Scotch terrier pup in good home, willing pay reasonable price. Address Box 1427, NCDN. -2390

For Sale—Miscellaneous

FOR SALE, just arrived 1938 Jane's Fighting Ships, Jane's All the World's Aircraft, $62.50 each. Great China Book Co., Ltd., 1123 Bubbling Well Road, Telephone 31429, Post Office Box 1453. -2434

ONE imported Pedigree folding perambulator, complete with tropical sun-canopy, mattress, etc. New condition. Also play-pen with draught sheet and cot with mattress, Telephone 35712. -2487

TO SELL, modern bed-sitting room furniture. Telephone 72842. -2530

STAMPS. New issues: Switzerland Exhibition sets, special stamp for "Slovakia" etc., also very fine stock of many countries that you wanted. Superb stock of British Colonies. Approvals submitted. Mercury Stamp Co., 1237 Avenue Road. -2499

FOR SALE, from Vienna, curtains, horse-hair mattresses, Persian lamb coats, carpets, linen, etc. Everything new. No brokers. Room 206A, 233 Nanking Road. -2401

NICK'S second-hand furniture store. Buying and selling new and second-hand furniture, household effects, etc. 146A Route des Sœurs, Telephone 73937. -1493

WOOLLENS, guaranteed English, dress, suit and coat materials, selling at half-cost price, from $4.50 yard. Apply 304 Hardoon Road, Apartment 201A. -2382

MRS. Brand (millinery), working formerly at 215 Seymour Road, opens hat-saloon at 191 Seymour Road. Large selection of exclusive spring hats. Old hats renovated into latest models. Prices very reasonable. -2084

KINE Exakta, as new, Tessar lens F-2.8, with case, $500 or nearest offer. Box 1482, NCDN. -2474

WOOLLEN gloves, $1. Crochet gloves, 85 cents. X-stitch towels, 25 cents. Applique aprons, 85 cents. Laundry bags, $1.80. 54-in. tea-sets, $2.45. Lace & Linen Syndicate, 114 Peking Road. 11196

SHIRTS and pyjamas made to measure. Genuine silk and English materials, from $6.50. Razon's, Central Road. 11138

TROPICAL fish, just received, new varieties, old favourites. Ramshorn snails. Aquatic plants. Accessories, water testing kits, thermostats, bottom heaters, metal automatic syphons, etc. Shanghai Aquarium, 210 Kiaochow Road. -2184

LIQUIDATION sale. Indian silk, $1 per yard. Only at Shanghai Liquidation Ltd., 660 Avenue Joffre, open all day. -2393

Motor Cars and Cycles

FOR SALE one ½ ton truck, Nash, rebuilt, in perfect running order. Telephone 11225. 11217

BABY-Fiat for sale, 1938. Can be seen at 10 Kelmscott Gardens, Avenue du Roi Albert, Passage 188. -2529

FORD V8 2-door sedan, model 1932, perfect condition. Albert Motors, 65-67 Avenue du Roi Albert, Telephone 71230, 76662. -2536

WE offer cash for used cars and trucks. Apply Jenny's Motors, 177 Amiral Courbet, Telephone 73165. -788

IF you wish to buy, sell, exchange motor cars you cannot possibly lose by obtaining a proposition from Bills Motors, authorized Ford and Lincoln dealers. Thousands have been satisfied. Telephone 74400. 11167

FOR SALE, Nash sedan, 1934; Chevrolet sedan, 1929; D.K.W. motorcycle, special 200 cc. Telephone 74500. -2312

FOR SALE, 6-cylinder convertible coupe. Telephone 21902 between 11 a.m.-1 p.m. -2475

SMART Nash Ambassador 8, for sale, perfect condition. Address Box 1447, NCDN. -2283

Office Cars

SEAT available in closed car, Petain/Frelupt to Cathedral, three times daily. Write Box 1487, NCDN. -2483

WANTED lift, Park, Dubail Apartments/Wayfoong House, office hours. Please address Box 1502, NCDN. -2524

Personal

WELL-educated Chinese lady wishes meet serious people of good position, to exchange knowledge. Box 1511, NCDN. -2549

ATTRACTIVE Esthonian independent widow, 28, desires acquaintance with refined gentleman of good social and financial standing, 30-50. View matrimony. Address Box 1421, NCDN. -2377

Chinese Servants

WANTED experienced baby-amah used to infants, and good traveller. Apply immediately. Address Box 1498, NCDN. -2512

COOK-boy, twenty years' experience in American/English cooking, seeks immediate employment. Address Box 1505, NCDN. -2532

REQUIRED immediately: honest, conscientious, trustworthy boy, under 30 years of age. Apply Telephone 11515, office hours. -2488

73148 CENTRAL Employment Agency (British). The one and only with 3,000 satisfied customers. Cooks, boys, amahs, chauffeurs, watchmen. -2482

BRITISH lady strongly recommends cook-boy. Telephone 70955 from 12-30 to 2. -2434

EXCELLENT cook-boy, highly recommended. Good cook, clean, honest and hardworking. Many years' experience. Address Box 1449, NCDN. -2418

72782 GENERAL Employment Agency! Reliable cooks, boys, amahs, chauffeurs. Foreign management. Quick service. 1272 Avenue Joffre. -1904

AMERICAN-owned, modern employment bureau offers you picked servants. Also watchmen and bodyguards. Telephone 84196. Open all day. Quick service. -2454

COOK-boy, clean, honest, seeks position in English family. Best references. Address Box 1417, NCDN. -2371

AMAH available immediately, capable of looking after baby or child. Recommended as very honest, clean and trustworthy. Telephone 36849. -2372

COOK-boy and wife, accustomed to care entire flat or residence, now free. Well-recommended. Address Box 1423, NCDN. -2379

Rooms Without Board

LARGE furnished room, all modern conveniences. Private family, for single person only. 65 Denis Apartment, Bubbling Well. -2539

TO LET, large, furnished room, steam heating, western district, for bachelor. Address Box 1508, NCDN. -2542

TO LET, well-furnished bedroom with separate bath. Apply 100 Route Sayzoong. Apartment P2A, from 2-5. -2560

TO LET, large well-furnished room in a central apartment building, with all modern conveniences, in quiet family, to bachelors only. Telephone 42890. -2566

THREE big rooms, furnished or unfurnished, with two attached bathrooms, private kitchen, servants' quarter, garage, in refined Chinese family. Telephone 21183. -2546

TWO rooms, large and small, furnished, in a modern apartment, use of kitchen, telephone. Apartment 802, 651 Weihaiwei Road. -2490

NICELY furnished room for rent, best location French Concession. Telephone 71270 between 12-2, 6-8 p.m. Single person preferred. -2467

FRENCH Concession, Petain district, in smart private residence, comfortable, furnished room; light and airy, with balcony. Private bath, central heat, modern conveniences. Breakfast and garage optional. Box 1491, NCDN. -2496

LARGE, beautiful room for bachelor. Furnished, very light and airy, with big verandah, business centre. $200 monthly. Telephone 18938. -2547

TO LET for single office-girl one nice, newly-furnished, steam-heated, clean, small room, bath-room attached; bus/tram stop (Avenue Apartment). Excellent service. Rent $60, with breakfast $75. Telephone 12154 or after office hours 30559. -2484

TO LET, nicely furnished room, western district, south exposure. Telephone 72842. -2530

BEAUTIFUL south room with a wall-bed, in apartment (centre French Concession) with all modern conveniences. (Always hot water, steam-heating, telephone, etc.), in a family of only two. Bachelor or single lady only (any nationality). Breakfast optional. Telephone 77974 between 9-1.30. -2507

DESIRABLE, furnished room, for single Chinese or foreign gentleman. 51 Route Grouchy. -2370

FURNISHED room for single person, steam-heating. Telephone 22183. -2463

Rooms with Board

YORK House, 31 Rue Massenet. One flat of three rooms, and one double room, facing south, private bathroom, steam-heating, garden, garage. Telephone 73015, Mrs. Anderson. -2352

WELL-furnished, large, steamheated room, facing south, overlooking big garden, private bathroom, box-room. Tunsin/Great Western Roads. Also smaller room, optional together with above. Telephone 20544, Mrs. Harvey. -2399

Summer Resorts

ELDERLY Shanghai gentleman wishes the company of one or two congenial companions, fond of fishing, walking, good fare, early hours and a good rest, to share expenses of bungalow in Tsingtao during summer months. Good fishing assured. Early reply requested to Box 1495, NCDN. 11206

Furnished Apartments

ONE flat of four rooms with furniture. Hot water and heating. In French Concession, Telephone 17852, Mr. Tsai. -2508

TO LET, April 1, large, modern, two-roomed apartment, Jessfield Park, lease till December. Rent $72 includes rates, hot and cold water. Furniture to be taken over, $2,000. Address Box 1501, NCDN. -2523

ATTRACTIVE, modern, 5-roomed (two bathrooms), well-furnished apartment, available from April 24, for 6 months. Five minutes Haig School. Top floor. Delightfully cool for summer. Rent inclusive garage, refrigerator, radio, etc., $350. Address Box 1488, NCDN. -2495

FIVE-roomed apartment, two bathrooms, servant's room, kitchen and all modern conveniences. Furniture and fittings must be taken over at reasonable price. Telephone 76793. -2443

TO LET, beautifully furnished four-roomed apartment, in International Settlement. Address Box 1467, NCDN. -2461

THREE-roomed flat facing south, Embankment Building. Some furniture to be taken over. Please address Box 1451, NCDN. -2420

TO LET, from April 11 until January 15, 1940, five/six-roomed, fully-furnished apartment with two bathrooms, sun-porch. Servants available. Situated Bubbling Well Road near British Country Club. Rental $450 per month. Address Box 1455, NCDN. -2428

AVAILABLE end of April, three-roomed furnished apartment, French Concession. Rent must be advanced for seven months. Address Box 1459, NCDN. 11194

Unfurnished Apartments

TO LET, from April 1, three-roomed flat, two bathrooms. Part furniture and fittings to be taken over. Near Jessfield Park and bus stop. Rental $110. Please address Box 1418, NCDN. -2374

SMALL, three-roomed modern apartment, best part French Concession, to let to foreigners or Chinese. Rent $130 includes taxes, heating, refrigerator. Fixtures and some furniture to be taken over at low figure. Box 1458, NCDN. -2436

SMALL ADVERTISEMENTS
Strictly Prepaid

One insertion	per word	8 cts.
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Positions wanted, any number of insertions	„	4 cts.
Front Page	„ „	15 cts.

Minimum of 16 words

Replies to Box Numbers should be addressed care of "North-China Daily News." 17 The Bund (or P.O. Box 707), Shanghai, unless otherwise stated.

In applying for positions copies of references and not originals should be sent.

Houses and Land

LAND wanted, five mow, for factory, in northern or eastern district. Buildings for half space preferable. Apply to Yasuzawa Co., 326 Woosung Road. -2845

FOR SALE. Terrace of seven houses including title deed land. French Concession. $60,000. Box 1510, NCDN. -2546

TSINGTAO. For sale, property with building thereon. For particulars write to J. de Zutter, 3 Wu Sheng Kuan Road. 11049

Wanted to Rent

WANTED room, furnished or unfurnished, with breakfast only for three to five months, vicinity Columbia or Joffre/Petain/Haig Roads. Address Box 1516, NCDN. -2561

ENGLISH business lady requires two unfurnished rooms, private bathroom, in private house, good locality. Part board, lift to town mornings essential. Address Box 1493, NCDN. -2501

WANTED well-furnished, modern, seven/ten-roomed house, linen, cutlery, if possible garden, for about half year during owner's leave. Box 1490, NCDN. -2489

WANTED 5 or 6-roomed unfurnished house, with garden and garage. Address Box 1422, NCDN. -2378

HOME leave. Young foreign couple (American) are willing to take care of furnished flat/house. Address Box 1310, NCDN. 11080

WANTED for married couple, two rooms, ground or first-floor. Settlement. Address Box 1415, NCDN. -2368

ENGLISH couple (middle-aged) require two rooms, unfurnished, kitchen, bathroom or share house, separate bathroom, kitchen. Address Box 1479, NCDN. -2470

THREE British bachelors desire take over fully-furnished house in French Concession, from April, for one year or during owner's leave. Box 1461, NCDN. -2439

WANTED. Furnished/unfurnished two /three-roomed apartment, not to exceed $190 per mensem. Box 1468, NCDN. -2453

WANTED: vicinity of Race Course, from March 8, 2 rooms, private bathroom if possible, full board. RM. Fleming, Race Course billets. -2240

WANTED modern four/five-roomed, unfurnished apartment, preferably in French Concession. Address Box 1438, NCDN. -2406

WANTED furnished apartment/house. Willing to pay best price for furniture and key-money. Telephone 74850. -2383

Offices, Shops, Godowns

SHOP to let. Two big show-windows, 31 ft. street frontage. Reasonable rent. 1199A Rue Lafayette. -2497

TO LET, corner shop, five show-windows, suitable for pharmacy or grocery. Apply 275 Avenue Petain. -2280

TO LET, large and small modern office space in the Chartered Bank Building, 18 The Bund. Space arranged to suit tenants' requirements. Apply Eric Davies, Room 214, Chartered Bank Building. Telephone 15874. 11137

WANTED small shop and a godown nearby (about 1,000 square feet). Location, central district or Bubbling Well Road. Address Box 1381, NCDN. -2305

HONGKONG & Shanghai Bank Building and Wayfoong House: Modern offices to let. Apply Sub-Accountant's Department, Hongkong Bank. 11166

Furnished Houses

TO LET, French Concession, residence, 8 rooms, big garden, 4 bathrooms, Rent $350. Furniture really cost $3,000. Agency "Korlin," Telephone 78499. -2511

TO LET, seven-roomed, modern, well-furnished house, from May 1 to October 31, three bathrooms, garage, etc., big garden, Great Western Road. Address Box 1432, NCDN. 11176

FURNISHED six-roomed house in Great Western Road, district, available for about 8 months. Address Box 1359, NCDN. -2267

AMHERST Avenue, Plumwell Villas. To let, furnished, from May for about 18 months, detached house with garden. Box 1448, NCDN. -2396

Unfurnished Houses

30 Hollyheath Estate, Lane 1172, Hungjao Road. Attractive 5-roomed house to let for immediate occupation. 2 Bathrooms. Garage. Central heating. Apply Algar & Co., Ltd. Telephone 12877. 11193

Dancing

MISS Lilian Grey, qualified instructress in ballroom dances, gives private lessons at Waldemar's Dancing Academy. 1272 Avenue Joffre. -1441

Beauty Culture, etc.

Advertisements under this heading are carefully scrutinized before acceptance, and though no guarantee can be given readers may be reasonably assured of their bona fides.

LADY gives general massage, 10-7 p.m., 153 Nanking Road, Flat A2, fourth floor, Room 401. Telephone 12160. 2256

1205 BUBBLING WELL Road, Apartment 15. Massage. -2292

LADY gives general massage, manicure 10-7 p.m. 205 Peking Road. Apartment 30. Second Floor. 11139

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